

Market Watch

S&P/TSX 15,638.45 +130.28	S&P 500 2,747.30 +43.34	DOW 25,309.99 +347.51	NASDAQ 7,337.39 -127.30	DOLLAR 78.94¢US +0.26¢	OIL per barrel US\$63.55 +0.78¢	GOLD US\$1,330.30 -\$2.40
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Enerplus plans more North Dakota growth as higher oil prices fuel Q4 income beat

DAN HEALING
The Canadian Press

Calgary-based Enerplus Corp. plans to continue to pour money into its North Dakota light oil play this year after crediting it with fourth-quarter profits that handily beat analyst expectations.

The company will invest 90 per cent of its 2018 capital budget of between \$535 million and \$585 million in the United States, most in North Dakota Bakken light oil wells, where production is expected to grow by 30 per cent.

It is also planning to drill up to three new oil wells on a new project in Colorado after strong results from its first well drilled last year.

"For the last while, it's been pretty easy to put money into the U.S. and it's been harder to put money into Canada," CEO Ian Dundas said on a conference call.

He said the decision by Enerplus to concentrate on North Dakota a few years ago

was based on its superior prospects and wasn't an "anti-Canada call." But he added falling corporate taxes in the U.S. and higher taxes in Canada since then have reinforced the wisdom of the move.

"The Canadian regulators could make life a lot better for Canadians if they started to really pay attention to what's happening in the U.S.," he said. "It just needs to compete."

His comments echo those of Suncor Energy Inc. CEO Steve Williams, who said on a conference call earlier this month that Suncor is "having to look at Canada quite hard" when deciding to invest because of the regulation and higher taxes.

"Other jurisdictions are doing much more to attract businesses so Canada needs to up its game," he said.

Canadian operations accounted for less than 20 per cent of production for Enerplus in 2017.

The company said Friday it earned net income of \$15 million or six cents per share in the last three months of 2017, compared with \$840 million or \$3.43 per share in the year-earlier period, with the latter figures boosted by asset sales.

Stripping out non-recurring items, its fourth quarter 2017 earnings were \$61.5 million or 25 cents per share, beating analyst predictions of \$5.8 million or 17 cents per share, according to Thomson Reuters.

Enerplus said its average realized selling price for oil jumped 22 per cent to C\$65.91 in the fourth quarter. Eric Le Dain, senior vice-president of corporate development, pointed out on the call that was partly because of less competition from light oil stranded in Canada due to pipeline constraints.

The company reported the discount in its realized price compared with benchmark West Texas Intermediate fell

to US\$1.61 per barrel in the last three months of 2017, half of the US\$3.24 per barrel discount in the previous quarter.

By comparison, the average discount paid for Western Canadian Select oilsands blend crude from Alberta in the fourth quarter was US\$12.26 per barrel and it has since spiked at times to around US\$30 per barrel, a trend also blamed on constrained pipeline access.

Enerplus said it is trying to sell Canadian natural gas-prone properties producing about 5,000 boe/d after selling similar assets with about 7,700 boe/d of production in 2017.

The company said higher-than-expected fourth-quarter corporate production of nearly 89,000 boe/d, an increase of 12 per cent from the third quarter, was realized mainly due to growth in oil output from North Dakota and natural gas from its Pennsylvania Marcellus wells.

TD stops allowing use of cards for bitcoin

The Canadian Press

TORONTO — TD Bank says it is taking a pause on allowing customers to use its credit cards to buy cryptocurrency.

The big bank says it made the decision to conduct a review and assessment of the evolving market.

The decision follows moves by several U.S. banks to stop allowing credit card purchases of bitcoin and other cryptocurrencies.

The value of bitcoin soared last year, trading for more than C\$20,000 per bitcoin.

The value of the cryptocurrency has since come off its all-time highs and trades for around C\$13,000, but remains up significantly from where it was a year ago.

Royal Bank says it does allow its credit and debit cards to be used for transactions involving cryptocurrency in limited circumstances, but cautioned clients about the possibility of a sudden drop in the value of cryptocurrencies.

PUBLIC NOTICES

DEVELOPMENT PERMITS APPROVED FEBRUARY 15 TO FEBRUARY 21, 2018 PLANNING & DEVELOPMENT SERVICES

COMMERCIAL

680 SOUTH RAILWAY STREET SE (Lot 4, Block R, Plan 59191)
DP14262. Retail and Consumer Sales (Liquor Store and Distillery).

HOME OCCUPATION

88 SCHNEIDER CRESCENT SE (Lot 36, Block 29, Plan 9411002)
DP14264. Office Use Only. Mobile Food Vendor.

159 SHIELDS CRESCENT SE (Lot 10, Block 3, Plan 7711135)
DP14268. Office Use Only. Bookkeeping.

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty-one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at www.medicinehat.ca.

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

ADVISORY BOARD VACANCIES

You can make a difference in our City. . .

POSITIONS AVAILABLE

The City of Medicine Hat invites you to apply to serve on the following boards:

City Centre Development Agency Board – 1 position (1 year term). Your participation will provide valuable community involvement in the decision making process.

The Youth Advisory Board – 4 positions (1 or 2 year term) (Between the ages of 15 and 21). As a board member you advise Public Services Committee and City Council on policy and high level issues related to the community's youth.

More information and the required application form is available online at www.medicinehat.ca at 'I want to... apply' or from the City Clerk Department, Third Floor, City Hall, 580 First Street SE, Medicine Hat.

Please submit your application to the City Clerk Department by 4:30 pm, Monday, February 26, 2018.

For further information please contact the City Clerk at 403-529-8234.

8AM - 4PM SPECIAL SERVICES

Electric Outages.....	403.529.8260
Gas Emergency	403.529.8191
Water & Sewer Emergency	403.502.8042
After Hours Special Services.....	403.526.2828



Medicine Hat
The Gas City

2018 PROPERTY ASSESSMENT ROLL

Notice is hereby given that the Assessment Roll for the City of Medicine Hat, for the year 2018, has been prepared and the Notice of Assessment date will be February 28, 2018. Assessment Notices will be mailed on February 20, 2018. The Assessment Roll is open for inspection, as of February 20, 2018, in the Assessment Department, City Hall, from 8:30 a.m. to 4:30 p.m. on every day of the week except Saturday, Sunday, and public holidays. If you wish to object to the entry or omission of your name, or that of any other person, or to the assessment of your property or any other property upon the said roll, on or before April 30, 2018, you must complete and submit the Assessment Review Board Complaint form together with the applicable complaint registration fee. An agent may file a complaint on your behalf if you, the assessed owner, complete an Assessment Complaint Agent Authorization form. Submit completed forms to the Clerk of the Assessment Review Board at the following address:

CITY OF MEDICINE HAT
CITY HALL, 580 1 STREET SE
MEDICINE HAT, ALBERTA
T1A 8E6
ATTENTION: CLERK OF ASSESSMENT REVIEW BOARD

Your complaint **must** include the following:

- indicate what information shown on an assessment notice or tax notice is incorrect,
- explain in what respect that information is incorrect,
- indicate what the correct information is, and
- identify the requested assessed value, if the complaint relates to an assessment.
- include the appropriate complaint registration fee.

Please ensure your complaint form includes all reasons for appealing. The Assessment Review Board cannot consider matters not included on your form.

Forms are available at the Assessment Department, Main Floor, City Hall or at www.medicinehat.ca.

Dated this 17th day of February 2018.

Sue Sterkenburg, AMAA
City Assessor

***Note: Prior to filing a complaint, property owners are encouraged to contact the Assessment Department, Main Floor, City Hall, or phone (403) 529-8114, to resolve any concerns and possibly avoid a formal complaint to the Assessment Review Board. New: where a complaint is filed by the assessed person, a municipality is not obligated to respond to a request made under MGA 299 for information how the assessment was prepared until the complaint has been heard and decided by an assessment review board.**

PROTECT WATER LINES FROM FREEZING

The following actions should be considered to protect your water lines:

- Repair broken windows and ensure windows/vents are closed during the winter.
- Insulate water pipes in unheated areas, including crawl spaces.
- For sinks located against a non-insulated outside wall:
 - Open the vanity door to allow warm air to reach the water pipes.
 - A light bulb placed near the water pipe may generate enough heat to keep the water flowing
 - Heat tape wrapped around the pipe may keep the pipe from freezing.
- Residents of mobile homes should check the condition of the heat tape on their water service and water meter.
- Protect unheated indoor water meter with an insulated box and water pipes should be wrapped in insulation using heat tape.
- Outside water taps and underground sprinkler systems should have the water supply shut off inside the house at the isolation valve for the tap.
- Sprinkler lines and taps should be drained/blown out.
- A thin stream of water (as thick as a pencil lead) running continuously from at least one tap will help prevent a frozen water service.
- If you plan to be away from home over the winter period, close the main water isolation valve located next to the water meter in your home. You should leave the heat on in your home and have someone check inside your home daily while you're away.

A frozen water service, or a burst water pipe, is an inconvenience and expense that most people would like to avoid. Please take all possible precautions to prevent this happening in your home or business.

For more information, refer to www.medicinehat.ca/eu or contact Environmental Utilities at 403.529.8176.

TRADE SHOW INFORMATION – CURBSIDE RECYCLING

Join the City of Medicine Hat's Environmental Utilities Department at the Sunshine Home & Garden Show **March 2 – 4, 2018** at the Cypress Centre.

Representatives from Environmental Utilities will address comments and questions regarding the new curbside recycling program rolling out late this spring.

Refer to www.medicinehat.ca/recycle or contact Environmental Utilities at 403.529.8176 for more information.