GM offering lump sum pension payments and shifting to annuity

The Associated Press

DETROIT

General Motors Co. will change the way it makes pension payments to white-collar retirees, shoring up its finances by offering buyouts and shifting liabilities to an annuity.

The Detroit company announced on Friday that it will offer 42,000 retirees a lumpsum of cash if they agree to stop taking monthly benefits. For the rest of the 118,000 U.S. salaried retirees and spouses, GM will buy a group annuity that will make monthly payments starting in 2013.

The Prudential Insurance Co. will handle the annuity and pay the benefits. The amounts of the monthly pension payments will not change.

The moves will cut GM's total U.S. salaried pension obligation by \$26 billion, from \$36 billion to around \$10 billion. But to pay for the annuity, GM will pump about \$4 billion in cash into the pension plan and then pay \$29 billion to Prudential.

Even though the deal will cost GM about \$3 billion more than it will save over the lives of the retirees, Chief Financial Officer Dan Ammann said the change helps the company by avoiding the long-term risk of paying benefits to the whitecollar retirees. Crosstown rival Ford Motor Co. made a similar lump-sum buyout offer to 90,000 retirees back in April as it also tried to cut its pension risk.

Investors at first embraced the change, driving up GM's stock by 3 per cent shortly after the announcement. But the shares quickly fell back with the broader market and were down 2 per cent to \$21.77 in late-day trading.

At GM, the company's huge pension burden has been one of several factors holding down its stock price.

Ammann said GM has had to contribute \$7 billion to its salaried pension plans since 1999. Generally, companies have to sink cash into their pensions when investment returns don't generate enough money to cover the growing obligations.

Across the globe at the end of last year, GM had pension obligations of \$107 billion but only \$94 billion available to pay them, a \$13 billion shortfall.

Panel slams report saying Norway killer sane

The Associated Press

OSLO, Norway

Forensic scientists have criticized a report that says confessed mass killer Anders Behring Breivik was sane when he massacred 77 people last year in a bomb attack and shooting spree.

In a letter published Friday, the Norwegian Board of Forensic Medicine questioned why that report had not taken into account "important information" provided by the killer's mother, who said that her son's behaviour changed dramatically a year before the July 22 attacks.

Meanwhile, experts testifying in court threw doubt on Breivik's claim that his lethal rampage was a planned suicide

Breivik's mental state is the key issue of his ongoing trial and will determine his sentenc-

If found guilty and criminally sane, he would face 21 years in prison, though he could be held longer if deemed dangerous to society. If declared insane, he would be committed to compulsory psychiatric care. Two psychological examinations carried out before Breivik's terror and murder trial started in mid-April reached opposite conclusions on the 33year-old's sanity.

Information provided by the mother was central to the first report, which found Breivik psychotic at the time of his rampage. The second report declared him sane, but said he suffers from personality distur-

Judges had given the forensic board until June 1 to take a stand on the validity of the second psychiatrist's report. After receiving the letter, Judge Wenche Elizabeth Arntzen said Friday the court would focus on the concerns raised in the reports when questioning psychiatrists later in the trial.

In the attacks, Breivik set off a car bomb outside government buildings in central Oslo, killing eight people, and then went on a shooting rampage at a Labor Party youth retreat on Utoya island that left 69 dead.

He has admitted to the killings, but denies criminal guilt, saying the victims had betrayed their country by embracing immigration. He also insists he is sane.

Everybody

Counts!

City Census workers are going door to door from June

1 to June 22.

Follow the Medicine Hat News at

MEDICINE HAT NEWS TWITTER.COM/Mhclass Luitter





FIRE HYDRANT & WATER MAIN FLUSHING

persist beyond three hours, you may wish to flush the water from

your home for a few minutes by watering your lawn or running your

tap. Please note that the flushing in your home will not correct private

The City of Medicine Hat and you

partners in safe drinking water

The Solid Waste Utility currently has bags

(SureGrow) for sale, while quantities last.

SureGrow is a class A compost that

greatly enhances overall soil structure

growth. Plants grown in soil amended

pest resistant.

hours are:

and improves movement of air and water

within the soil - essential to healthy plant

with compost tend to be healthier, require

less watering and are more disease and

Bagged compost can be purchased at

8 am to 6 pm, Monday through Friday

8 am to 5 pm, Saturday and Sunday

For more information call

403.529.8176 or visit

www.medicinehat.ca

ADOPT A NEW MUNICIPAL

DEVELOPMENT PLAN

On Tuesday, May 22nd, 2012 the Medicine Hat City Council gave first reading to Bylaw

The purpose of the Municipal Development Plan is to provide the City of Medicine

Hat with a policy framework that will guide municipal development decisions. The

Municipal Development Plan will focus on strategic issues such as the location of

future land uses, the direction of future growth, the transportation network as well as

Opportunities have been provided to school authorities, adjacent municipalities, and

persons who may be affected by the plan to make suggestions and representations

A Public Hearing in accordance with Procedure Bylaw #2270 and consideration of

Second/Third Readings of the proposed bylaw will be held by the City Council in the City Hall Council Chambers, Main Floor, on Monday, June 18, 2012 beginning at

A copy of proposed Bylaw 4105 and related documents may be inspected during

normal office hours (8:30 a.m. to 4:30 p.m.) at the City Clerk Department, Second Floor, City Hall, 580 First Street S.E., Medicine Hat, Alberta, or accessed on the

City's website at www.medicinehat.ca (Hover your mouse over the "City Government"

heading, click on "Bylaws", click again on the hypertext link "Bylaws", then scroll to the heading "Proposed Bylaws" and choose Bylaw 4105)

Any person who claims to be affected by the proposed bylaw may make representation

Anyone wishing to have a written submission (which will become a public document)

placed before the Council at the aforesaid Public Hearing must submit it to the City Clerk Department so that the written submission is received not later than noon

Wednesday, June 13, 2012. The mailing address is 580 First Street S.E., Medicine

Hat, Alberta, T1A 8E6. The e-mail address is clerk@medicinehat.ca

to City Council at the Public Hearing. Oral submissions are limited to five minutes.

during the preparation of the revised Municipal Development Plan

social, economic and environmental priorities.

approximately 6:30 p.m

#4105 to adopt a new Municipal Development Plan for the City of Medicine Hat.

the Landfill Scalehouse. The summer

of finished yard waste compost

plumbing/corrosion problems. Thank you for your understanding.

The Environmental Utilities Department will test and flush

fire hydrants plus water mains until October 2012. This

quality and system infrastructure. Residents may notice

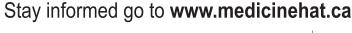
some discoloring of water, which is not harmful and

will disappear when flushing is complete. Fluctuating

pressure may also be noticed. Should discoloration

is an annual maintenance activity that maintains water

PUBLIC NOTICES





The Medicine Hat and Cypress County Summer Games Office is NOW OPEN!

Monday - Friday → 8:30am-11:30am, 12:30pm-4:30pm Medicine Hat Arena, 155 Ash Avenue, SE Cypress County office 816-2nd Avenue



Contact: Jesse Zimmer, **Regional Director** (403) 502-8570 or jeszim@medicinehat.ca

Derek Hood Cypress Regional Director (403) 525-2315 derhoo@cvpress.ab.ca

Last weekend to sign up!

Athletics	Badminton	Ball Hockey
Baseball	3 vs. 3 Basketball	Beach Volleyball
Cribbage	Cycling	Equestrian
Flag Football	Golf	Hand gun
Mini Soccer	Photography	Rugby
Slo-Pitch	Small bore	Soccer
5/10 km Run	Swimming	Tennis
Trapshooting		

Registration Deadline is June 4th, 2012.

Watch for updates involving the games by visiting, www.medicinehat.ca/sasg or by contacting Jesse http://www.cypress.ab.ca or by contacting Derek

PUBLIC NOTICE - CITY OF MEDICINE HAT ENVIRONMENTAL PROTECTION AND ENHANCEMENT ACT NOTICE OF APPLICATIONS

In accordance with the Environmental Protection and Enhancement Act, City of Medicine Hat has applied to Alberta Environment and Sustainable Resource Development for:

Application No. 001-310897

An approval to apply colorant (Surface Water Treatment)

Application No. 006-18031

 A renewal of an approval to apply herbicides under specific conditions within open bodies of water in the City of Medicine Hat.

The purposes of the herbicide and colorant applications are to control submerged aquatic weeds in Southridge Park Lake, Strathcona Island Park Lake, Lienweber Lake and Echodale Regional Park Fishing Lake.

Pursuant to section 73 of the Environmental Protection and Enhancement Act, any person who is directly affected by this operation may submit a written statement of concern regarding this application. Failure to file a statement of concern may affect the right to file a Notice of Appeal with the Environmental Appeals Board. Such a statement of concern must be submitted to:

Director of Southern Region Alberta Environment and Sustainable Resource Development Regulatory Approvals Center Main Floor, 9820 - 1 06 Street Edmonton, Alberta T5K 2J6 Fax: (780) 422-0154

within 30 days of the date of this notice. Please quote Application No. 001-310897 for approval to apply colorant and 006-18031 for the renewal to apply herbicides when submitting a statement of concern in regards to the Environmental Protection and Enhancement Act applications.

NOTE: Any statement filed regarding this application are public records which are accessible by the public.

Copies of the application and additional information can be obtained from:

City of Medicine Hat, Park Department Attention: Sandra Lofgren 580 - 1 STREET SE MEDICINE HAT AB T1A 8E6 Telephone: (403) 529-8339 Fax: (403) 527-4798

Dated at the City of Medicine Hat, in the Province of Alberta, this 26th day of May, 2012. Phone 403-529-8234 • Fax 403-529-8182 E-mail: angcru@medicinehat.ca and Leisure Centre Swin Saturday, June 9th N

www.medicinehat.ca/flo



NO PUBLIC SWIM

Due to AMAC Long Course Invitational + Zone 1 ACG TRIALS

For more information FLC 403.502.8566 www.medicinehat.ca

EVERYBODY COUNTS



2012 CENSUS From June 1 to 22, The City of Medicine Hat is undertaking a city census that includes every home, apartment or other lodging place within the City Limits. WHY A CENSUS?

population of Medicine Hat and obtain information for municipal planning such as recreation or transportation services. In addition, many Provincial/Federal Grants are determined on a per

The purpose of the Municipal Census is to determine the

CONFIDENTIAL The information received will be held in strict confidence.

IDENTIFICATION The census takers will be suitably identified and will produce an official identification form if requested. **QUESTIONS?**

www.medicinehat.ca or call the City Clerk Dept. at (403)529-8115

DEVELOPMENT PERMITS APPROVED MAY 23 TO MAY 30, 2012, PLANNING, BUILDING & DEVELOPMENT SERVICES

RESIDENTIAL

(Lot 5, Block 1, Plan 0612238) Permit No. DP9860. With Conditions. Single Detached Dwelling. (Lot 3, Block 7, Plan 0612243):

4926 Southlands Dr SE Permit No. DP9884. With Conditions. **Detached Garage** (Lot 5, Block 16, Plan 8610817) Permit No. 14 Cook Crt SE

DP9893. With Conditions. Roof Over Existing 1983 20 Street SE (Lot 8, Block 3, Plan 2662JK) Permit No. DP9907. With Conditions. With Conditions. 88 Wheatland Dr SE (Lot 5, Block 2, Plan 1013871) Permit No.

DP9912. With Conditions. Manufactured Home with Detached Garage. (Lot 17, Block 16, Plan 8610817) Permit No. DP9919 With Conditions. Covered Deck. (Lot 19, Block 12, Plan 1012845) Permit No.

DP9928. With Conditions. Single Detached (Lot 10, Block 11, Plan 1012845) Permit No. 351 Somerside Cres SE DP9931. With Conditions. Single Detached

Dwellling 53 Simpson Cres SE (Lot 9, Block 6, Plan 7911023) Permit No. DP9932. With Conditions. Waiver For Shed. COMMERCIAL (Lot 7, Block A, Plan 7410784) Permit No. DP9637.

1289 Brier Park Way NW With Conditions. Change of Use to Retail Store Wholesale. 3086 Dunmore Rd SE

(Lot 3, Block 2, Plan 81211223) Permit No. DP9891. With Conditions. Change of Use to Tutti

Frutti Frozen Yogurt. **HOME OCCUPATION** (Lot 3, Block 3, Plan 0710821) Permit No. DP9934. Office Use Only. General Contractor – 3 Year 41 Hamptons Way SE

renewal 312 3 Street NW (Lot 41, Block 14, Plan 0010070) Permit No. DP9935. Office Use Only. Digital Arts and Retail Sales.

248 7 Street NW (Lot 8, Block 7, Plan 7989HD) Permit No. DP9944. Office Use Only. Janitorial Services. A person claiming to be affected by a decision of the Development Officer or the

Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within fourteen (14) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Second Floor, City Hall or on the City's website at www.medicinehat.ca

Further information on any Development Permit may be obtained from the Planning, Building & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 529-8374).

2012 PROPERTY TAX NOTICES

Property Tax Notice

19 Cook Crt SE

464 Somerside PI SE

The 2012 Property Tax Notices were mailed on May 24, 2012. If you haven't received your notice or if the information on your notice is incorrect, please contact

Customer Service at 403,529,8111.

Tax Payment Deadline

Taxes are due June 30th. Since the due date falls on a Saturday this year, property taxes will be considered paid on time if received at City Hall by 4:30 pm on July 3, 2012. A penalty of 3.65% will be added to



any unpaid balance at the end of day July 3, 2012. Monthly Payment Plan

For a nominal filing fee you can pay half your taxes now, then the rest in monthly installme by signing up for the Tax Installment Payment Plan (TIPP) before June 30, 2012.

Financial Institutions & Internet Banking: Payments can be made at your bank or through telephone/internet banking. Please ensure your taxation account number is registered

After Hours Drop Box: Payments made by cheque can be deposited in the drop box at the west entrance to City Hall. Please do not leave cash in the drop box.

Post-dated Cheques: Post-dated cheques will be accepted by the City of Medicine Hat

Cheques must be dated for June 30 or earlier.

Mail to: City of Medicine Hat, 580 1 St SE, Medicine Hat AB, T1A 8E6

In Person: Payment may be made at Cashiers, Main Floor City Hall, between 8:30 a.m. - 4:30 p.m., Monday to Friday. Cash, cheque or Interac accepted.

For further information:

Telephone: Email: tax@medicinehat.ca

HYPERLINK "http://www.medicinehat.ca" www.medicinehat.ca

Online: Visit: Customer Service, Main Floor, City Hall