

# Market Watch

<b>S&amp;P/TSX</b> 21,186.38 -464.03	<b>S&amp;P 500</b> 4,271.78 -121.88	<b>DOW</b> 33,811.40 -981.36	<b>NASDAQ</b> 12,839.29 -335.36	<b>DOLLAR</b> 78.73¢US -1.08¢	<b>OIL per barrel</b> US\$102.07 +\$1.72	<b>GOLD</b> US\$1,934.30 -\$13.90
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## Statistics Canada says retail sales edged up 0.1% in February

The Canadian Press

OTTAWA  
Retail sales edged higher in February as Canadians went shopping for new clothes and spent more filling up at the gas pumps.

Statistics Canada said Friday retail sales rose 0.1 per cent to \$59.9 billion in February, while core retail sales — which exclude sales at gasoline stations and motor vehicle and parts dealers — added 1.4 per cent.

However, in volume terms, retail sales fell 0.4 per cent in February.

TD Bank economist Ksenia Bushmeneva said consumer spending is expected to remain robust in the near-term, supported by easing public health restrictions, significant pent-up demand and a healthy labour market.

“But higher prices and interest

rates will begin to weigh on household budgets in the second half of the year, prompting consumers to tighten their purse strings,” Bushmeneva wrote in a report.

“Retail sales may also see some weakening as consumption continues to shift away from goods and toward services, such as travel and hospitality.”

Sales in February were up in six of the 11 subsectors tracked.

Statistics Canada said sales at clothing and clothing accessories stores gained 15.1 per cent for the month, while building material and garden equipment and supplies dealers rose 5.6 per cent. Sales at gasoline stations added 6.2 per cent.

Meanwhile, sales at motor vehicle and parts dealers fell 5.1 per cent, the largest drop for the group since a 6.2



CP PHOTO GRAHAM HUGHES

People wait in line to enter a clothing store in a shopping mall in Montreal, Saturday, Jan. 15, as the COVID-19 pandemic continues in Canada.

per cent drop in December 2020. General merchandise stores saw sales drop 1.2 per cent.

Looking ahead, Statistics Canada said its initial estimate for retail sales in March suggests a gain of 1.4 per cent for the month, but cautioned the figure will be revised.

Nikita Perevalov, director of economic forecasting at Scotiabank, said a large part of the increase in March was likely due to high prices as the annual inflation rate for the month was 6.7 per cent.

“High consumer prices point to a vulnerability at the heart of the Canadian economy — household budgets may not be able to withstand

for long record increases in prices of food and energy, forcing weaker growth in spending on discretionary items,” Perevalov wrote in a note to clients.

The Bank of Canada raised its key interest rate target by half a percentage point to one per cent last week and warned more rate hikes are in the works as it looks to bring inflation under control.

The consumer price index in March posted its largest increase in more than 30 years as it rose 6.7 per cent compared with a year earlier, a full percentage point higher than its year-over-year increase in February.

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# PUBLIC NOTICES



### DEVELOPMENT PERMITS APPROVED APRIL 14 TO APRIL 20, 2022 PLANNING & DEVELOPMENT SERVICES

#### RESIDENTIAL

- 844 A 4 STREET SE** (Lots 30 & 31, Block N, Plan 56507) PLDP20220229. Single Detached House (Over-Height Fence Variance).
- 5264 SOUTHLANDS DRIVE SE** (Lot 70, Block 4, Plan 1411496) PLDP20220264. Single Detached House.
- 953 5 STREET SE** (Lot 7, Block A, Plan 23593) PLDP20220272. Garage.
- 328 COULEE RIDGE DRIVE SW** (Lot 9, Block 3, Plan 2011418) PLDP20220314. Garage.
- 51 ROSS GLEN PLACE SE** (Lot 70, Block 1, Plan 7610262) PLDP20220315. Garage.
- 138 4000 13 AVENUE SE** (Lot 1, Block 1, Plan 1711357) PLDP20220331. Single Detached House (Manufactured Home).
- 202 8 STREET SW** (Lots 39 & 40, Block 8, Plan 2177M) PLDP20220333. Single Detached House (Over-Height Fence Variance).

#### COMMERCIAL

#### HOME OCCUPATION

- 93 SOMERSET STREET SE** (Lot 28, Block 10, Plan 0715106) PLDP20220145. Online Sales (Hobby/Craft Woodworking Projects).

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at [www.medicinehat.ca](http://www.medicinehat.ca).

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

### FIRE HYDRANT INSPECTIONS & WATER MAIN FLUSHING

City Assets Environmental Utilities Maintenance Crews perform regular, routine maintenance to uphold the water quality and system infrastructure by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discoloration in the water which is not harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discoloration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at [www.medicinehat.ca/water](http://www.medicinehat.ca/water) or contact City Assets Environmental Utilities at 403.529.8176.

[www.medicinehat.ca](http://www.medicinehat.ca)

### 8AM - 4PM SPECIAL SERVICES

- Electric Outages .....403.529.8260
- Gas Emergency.....403.529.8191
- Water & Sewer Emergency.....403.502.8042
- After Hours Special Services.....403.526.2828

### PROPOSED DIRECT CONTROL DEVELOPMENT PERMIT APPLICATION 1177 FACTORY STREET SE, UNIT A10

TAKE NOTICE that the Medicine Hat City Council will be considering a Direct Control Development Permit Application for an Artist Studio at 1177 Factory Street SE, Unit A10. The purpose of the Art Studio is to fabricate and sell their products and the products of other crafters. The proposed site is within the City Centre Sector as identified in the Municipal Development Plan and more specifically, the General Urban Typology which allows for commercial. For further information, or to view copy of proposed Development Application and related documents, please contact Planning & Development Services at 403.529.8374.

A Non-Statutory Public Hearing will be held on Monday, May 2, 2022 at approximately 6:30 p.m. at the regularly scheduled City Council meeting being held in the City Hall Council Chambers (580 First Street SE, SW entrance). This meeting will be open to the public with adjustments in place to ensure alignment with current Alberta Health requirements related to COVID-19. Seating for the public may be limited.

At the Hearing, any person may make representation to City Council and discuss, support, object to or ask questions about the proposed development. Oral submissions are normally restricted to a maximum of five (5) minutes.

Anyone wishing to have a written submission concerning this proposed bylaw placed before the City Council must submit it to:

City Clerk Department, 580 First Street SE, Medicine Hat, Alberta T1A 8E6

by 12:00 noon, Wednesday, April 27, 2022.

All submissions are treated as public documents.

Dated at the City of Medicine Hat, in the Province of Alberta, this 16th day of April, 2022.

Angela Cruickshank, City Clerk  
Phone: 403.529.8234  
Fax: 403.529.8324  
E-mail: [clerk@medicinehat.ca](mailto:clerk@medicinehat.ca)

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