

Market Watch

S&P/TSX 19,835.75 + 59.92	S&P 500 4,405.71 + 29.40	DOW 34,346.90 + 247.48	NASDAQ 13,590.65 +126.67	DOLLAR 73.50¢US -0.22¢	OIL per barrel US\$79.83 +\$0.78	Nat. Gas/mmBTU US\$2.66 +\$0.02	GOLD US\$1,939.90 -\$7.20
--	---	-------------------------------------	---------------------------------------	-------------------------------------	---	--	--

Fear is the enemy, not inflation

Why are prices going up? There isn't just one reason — there are multiple causes that contribute to rising prices. The big picture is that prices go up when demand (or perceived future demand) exceeds supply, and ultimately that happens when demand rises much faster than supply, or

when supply falls much faster than demand.

The pandemic closed many businesses and disrupted supply chains, stopping the production and transportation of many items, but because of generous government benefits and low interest rates (fiscal and monetary stimulus), demand for

goods actually increased. So, with increased demand and reduced supply, it was only natural for prices to rise.

This is a difficult time to be an investor, faced with the unknown, many investors are running scared. In fact, last year was the first year in decades where stocks and bonds fell

simultaneously, so the vast majority of investors felt the pain of loss and found little safe haven.

Inflation-induced volatility can lead to short-term swings in the market, which can be difficult to stomach. While it may be tempting to pull out and try to avoid the downturns, by doing



Matt Solberg
Your Money

so investors may miss out on a potential market rebound and opportunity for gains while they are on the sidelines. History has shown that the longer an investor stays in the market, the greater the chances of a positive outcome.

The stock market has suffered through several market downturns only to see even stronger rebounds afterward. While past results are not an indication of future performance, it gives us a sense of comfort and rebuilds confidence in our long-term investment plans.

Instead of trying to forecast unpredictable events such as market bottoms, investors should remain calm and focus on things they can control. It's a good time to have a closer look at current investments to ensure a well-diversified portfolio is still in place and is properly aligned to achieve your long-term goals.

Leave market timing to the speculators and let time be your friend. Stay invested to improve your chances to reap the benefits of market recoveries.

Matt Solberg, CFP, CIM, is Senior Investment Advisor at TD Wealth Private Investment Advice. He can be reached at 403-504-2780 or matt.solberg@td.com

Canada Post loses more than \$250M in second quarter

The Canadian Press

Canada Post continued to bleed cash last quarter, as losses ballooned by 59 per cent.

In a release Friday, the Crown corporation reported a before-tax loss of \$254 million for its second quarter versus \$160 million in losses a year earlier.

The country's main postal operator says revenue dropped by \$78 million, or six per cent, year-over-year due to declines across all lines of business.

Canada Post says an increasingly competitive market for parcel delivery continued to dent revenues through the first half of 2023, while transaction mail and direct marketing deliveries also fell amid businesses' strained promotional budgets.

PUBLIC NOTICES



DEVELOPMENT PERMITS APPROVED AUGUST 17 TO AUGUST 23, 2023 PLANNING & DEVELOPMENT SERVICES

RESIDENTIAL

21 RILEY COURT NW	(Lot 90, Block 9, Plan 3414JK) PLDP20230500. Single Detached House (Addition)
145 1 STREET NW	(Lot 18, Block B, Plan 1711744) PLDP20230502. Single Detached House (Addition)
370 10 STREET SW	(Lots 23 & 24, Block 17, Plan 2177M) PLDP20230508. Garage With Accessory Site Coverage Variance.
1201 YUILL STREET SE	(Lot 1, Block 15, Plan 481M) PLDP20230550. Garage With Access Variance.
16 HERON COURT SW	(Lot 6, Block 1, Plan 1911219) PLDP20230557. Single Detached House
176 And 180 SOMERSET WAY SE	(Lot 91, Block 1, Plan 1710900) PLDP20230566. Attached Housing (Two Principal Dwellings) With Secondary Suites.
142 MCCUTCHEON DRIVE NW	(Lot 7, Block 8, Plan 7989HD) PLDP20230567. Garage.
20 HUNTER COURT NE	(Lot 41, Block 10, Plan 8310543) PLDP20230568. Garage.
259 SIERRA ROAD SW	(Lot 41, Block 33, Plan 051654) PLDP20230570. Garage.

COMMERCIAL/INDUSTRIAL/INSTITUTIONAL

541 2 STREET SE	(Lot 10 & 12, Block 15, Plan 1491) PLDP20230556. Change Of Use (Retail & Consumer Services)(Cannabis Retail Store).
------------------------	---

HOME BUSINESS

957 5 STREET SE	(Lot 8, Block A, Plan 23593) PLDP20230353. Home Business Minor. Mobile (Health Studio/Fitness Centre).
114 NORTHLANDS POINTE NE	(Block 55, Plan 0713043) PLDP20230447. Home Business Minor. Photography and Equipment.
9 ROSSDALE STREET SE	(Lot 19, Plan 8, Block 7611036) PLDP20230475. Home Business Minor. Project Manager/General Contractor.
224 3090 15 AVENUE SE	(Block 12, Plan 8811764) PLDP20230535. Home Business Minor. Sewing/Alterations/ Dress Making.

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at www.medicinehat.ca.

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

NOTICE OF CONTINUATION OF PUBLIC HEARING SUBDIVISION AND DEVELOPMENT APPEAL BOARD APPEAL #2-2023 675 INDUSTRIAL AVENUE SE (LOT 4, BLOCK 1, PLAN 9011164)

TAKE NOTICE THAT the hearing related to a request for a review of a Stop Order which was opened and thereafter adjourned on August 3, 2023 will continue to be heard by the Medicine Hat Subdivision and Development Appeal Board in City Hall Council Chambers, commencing at 12:00 noon on Tuesday, August 29, 2023.

On June 22, 2023 a Development Authority for the City of Medicine Hat, issued a Stop Order pursuant to Section 645 of the Municipal Government Act, with respect to a development without a Development Permit for the aforementioned Lands. The appellant is requesting a review of the Stop Order.

If you wish to inspect any other documentation on file with regard to this matter, you may do so by attending at the City Clerk Department, 3rd Floor, City Hall between the hours of 8:30 am and 4:30 pm, Monday through Friday.

Oral Submissions are normally limited to five (5) minutes.

Rondi Korven, Board Secretary
580 First Street SE
Medicine Hat, AB T1A 8E6
Phone: 403.529.8220
e-mail: clerk@medicinehat.ca

8AM - 4PM SPECIAL SERVICES

Electric Outages	403.529.8260
Gas Emergency	403.529.8191
Water & Sewer Emergency	403.502.8042
After Hours Special Services	403.526.2828

View Development Notices online

IMPROVED WEB TOOLS

We've improved our online listings of developments around the city.

It's now easier to:

- Get information about a proposed development and share your feedback
- Search by neighbourhood
- See which developments are up for appeal
- Learn about the planning process

Effective immediately, development notices in newspaper will no longer be available.

medicinehat.ca/DevelopmentNotices



For questions, contact:
Planning and Development Services
pbe@medicinehat.ca
403-529-8374



NOTICE OF CITY OF MEDICINE HAT COUNCIL COMMITTEE OF THE WHOLE MEETING AUGUST 28, 2023

Pursuant to s.195 of the Municipal Government Act, City of Medicine Hat hereby gives notice of a Council Committee of the Whole Meeting at 6:30 pm in Council Chambers, 580 1st St SE for the purpose of discussing Facilities for the Future.

Dated at the City of Medicine Hat, in the Province of Alberta, this 19th day of August, 2023.

Larry Randle, City Clerk
Phone: 403.529.8280
E-mail: clerk@medicinehat.ca

DOWNTOWN PEDESTRIAN UNDERPASS

Starting Monday, September 4, 2023, the downtown pedestrian underpass that connects South Railway Street SE and North Railway Street SE under the railyard in Medicine Hat's downtown will be closed nightly between the hours of 11 p.m. and 6 a.m.

Pedestrians may use the sidewalk along First Street SE as an alternate route during the hours the underpass is closed.



FIRE HYDRANT INSPECTIONS & WATER MAIN FLUSHING

Environmental Utilities Maintenance Crews perform regular, routine maintenance to uphold the water quality and system infrastructure by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discoloration in the water which is not harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discoloration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact Environmental Utilities at 403-529-8176.

www.medicinehat.ca



At Home With You Since 1885
MEDICINE HAT NEWS

TRUTH MATTERS.

JOURNALISM MATTERS.

403.527.1101
www.medicinehatnews.com



Kids Eyewear Protection Program!
2 year warranty with 3 free replacements on kids lenses and frames.



2960 Dunmore Road SE
403.529.0190
stewartoptical.ca

WOW! HIGH SPEED INTERNET

- ✓ Unlimited
- ✓ No contract
- ✓ Local support

STARTING AS LOW AS **\$49.95** per month

GET QUALITY INTERNET FROM MEDICINE HAT'S I.T. COMPANY

Memory Lane COMPUTERS Locally Owned & Operated for 42 Years!

#121 - 1221 Kingsway Avenue SE • 403-526-2288
www.memlane.com