Choosing a financial planner

In Canada, anyone can call themselves a financial advisor or planner. "Financial adviser" is a title with no official definition. It’s a low bar for financial service providers, so care is needed. But it is also important to understand that the best cost in not always the best choice. Sometimes quality of service can come at a premium.

How long have they been working as a financial planner?

Experience is a virtue. To keep your money, it is important to choose an adviser with experience. Everyone has to start somewhere, but if an adviser has under three years of experience, ask them if someone is reviewing their advice.

How do they charge for their work and how are they compensated?

Advice comes at a cost, and it is important to understand that cost, whether it is commission, hourly, a flat fee or a combination. But it is important to understand that the lowest cost is not always the best choice.

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To authorize the financing, a rate not exceeding the interest rate fixed by the Province of Alberta or Canada, as the case may be, must be

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Large market activity

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November.

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