

Market Watch

S&P/TSX 20,515.24 -91.18	S&P 500 4,079.09 -11.32	DOW 33,826.69 +129.84	NASDAQ 11,787.27 -68.56	DOLLAR 74.41¢US +0.26¢	OIL per barrel US\$76.55 -\$2.19	Nat. Gas/mmBTU US\$2.28 +\$0.11	GOLD US\$1,850.20 -\$1.60
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TransAlta to buy interest in Alta. pumped hydro energy storage development for \$8M

The Canadian Press

TransAlta Corp. says it will acquire a 50 per cent interest in an early-stage pumped hydro energy storage development project in southwest Alberta.

The Calgary company says Montem Resources Limited currently owns the Tent Mountain Renewable Energy Complex the two companies will jointly manage with TransAlta acting as project developer.

Under the deal, TransAlta will pay Montem about \$8 million, when the deal closes, with additional payments of up to \$17 million contingent on the achievement of development and commercial milestones. The deal is subject to closing conditions, including approval from Montem shareholders, but is expected to close next month.

The deal includes land rights, fixed assets and intellectual property associated with the pumped hydro development project.

Telecoms extend deadline to close Rogers-Shaw deal to March 31

The Canadian Press

The companies involved in Rogers Communications Inc.'s \$26-billion deal to buy telecommunications rival Shaw Communications Inc. have extended their deadline to complete the transaction.

Rogers, Shaw, the Shaw Family Living Trust and Quebecor Inc. say they have pushed the deadline back to March 31 from Feb. 17.

If approved, the deal first announced in March 2021 will see Rogers acquire Shaw, while Quebecor's Videotron subsidiary will nab Shaw's Freedom Mobile wireless business.

The deal has yet to close

because it is still waiting for approval by Industry Minister Francois-Philippe Champagne who must sign off on the transfer of wireless spectrum licenses from Shaw to Videotron.

The companies, which have extended their deadline several times, say they are continuing to work with the government to secure the final approvals needed to proceed.

The deal cleared a key hurdle in January, when the Federal Court of Appeal dismissed a Competition Bureau request to overturn approval of the agreement by the Competition Tribunal.

2023 financial planning strategies for seniors

Preserving and growing your wealth may involve implementing tax, investment and estate planning strategies that suit your circumstances and goals.

While some strategies are available at any age, others are only available in the year you turn age 65 and beyond. This article discusses financial planning considerations for seniors and offers an overview of commonly used strategies.



Craig Elder
Financial Focus

Pension income splitting

If your spouse has a lower marginal tax rate, consider splitting eligible pension income with them to reduce your family's overall tax bill. Eligible pension income includes, but is not limited to, life annuity payments from a pension plan and, when you're age 65 or over, it also includes withdrawals from your RRIE, LIE, RLIE, LRIF and prescribed RRIF accounts.

If your income at retirement is expected to be higher than that of your spouse, consider making a spousal RRSP contribution.

If you and your spouse are both age 60 or over and are receiving or are eligible to receive Canada Pension Plan (CPP) or Quebec Pension Plan (QPP) benefits, consider sharing your CPP or QPP benefits.

If you're turning age 71 this year and are still earning RRSP contribution room or have unused room carried forward, before you convert your RRSP to a RRIF or another RRSP maturity option, consider making a final RRSP contribution (based on your earned income for 2023) by December 31, 2023.

Consider contributing to your TFSA. The annual TFSA contribution limit for 2023 is \$6,500.

If you have a younger spouse and do not need the mandatory annual minimum RRIF payments based on your age, you can elect to use your spouse's age when setting up the RRIF.

If you're age 65 or over, you may be able to claim the age amount on your tax return. The age amount is a federal non-refundable tax credit of \$1,259.40 (15% of \$8,396 for 2023).

You may be entitled to receive a federal non-refundable pension income tax credit on the first \$2,000 of eligible pension income you receive in the year.

These strategies may or not apply to you. Consult a financial planner or your tax professional prior to acting on any strategies outlined within.

A. Craig Elder, CFP, FMA, CIM, FCSI, is a Senior Portfolio Manager and Wealth Advisor with Elder & Punko Wealth Advisors of RBC Dominion Securities Inc. in Medicine Hat. Source material provided by RBC Wealth Management. RBC Dominion Securities is a member of the Canadian Investor Protection Fund. For more information on this and other financial strategies, contact Craig at craig.elder@rbc.com or 403-504-2723. www.elder-punkowealth.ca

PUBLIC NOTICES



8AM - 4PM SPECIAL SERVICES

Electric Outages.....	403.529.8260
Gas Emergency.....	403.529.8191
Water & Sewer Emergency.....	403.502.8042
After Hours Special Services	403.526.2828

DEVELOPMENT PERMITS APPROVED FEBRUARY 9 TO FEBRUARY 15, 2023 PLANNING & DEVELOPMENT SERVICES

RESIDENTIAL

490 8 STREET SE	(Lots 17 & 18, Block 22, Plan 1595M) PLDP20230065. Secondary Suite.
23 COULEE RIDGE DRIVE SW	(Lot 2, Block 2, Plan 2011418) PLDP20230089. Single Detached House.

COMMERCIAL/INDUSTRIAL/INSTITUTIONAL

550 3 STREET SE	(Lots 27-33, Block 15, Plan 1491) PLDP20230042. Two Fascia Signs.
1741 DUNMORE ROAD SE	(Lot 5, Block 33, Plan 1655HS) PLDP20230092. Change Of Use (Health Care Offices).

HOME BUSINESS

20 CYPRESS WAY SE	(Lot 38, Block 3, Plan 731504) PLDP20230034. Home Business Minor. Consultant.
1994 UPLAND DRIVE SE	(Lot 31, Block 4, Plan 0311808) PLDP20230047. Home Business Minor. Delivery Service.
412 PROSPECT DRIVE SW	(Lots 19-21, Block 2, Plan 833M) PLDP20230064. Home Business Minor. Consultant And Online Sales.
1301 32 STREET SW	(Lot 28, Block 2, Plan 0210545) PLDP20230066. Home Business Minor. Online Sales (Freeze Dried Candy And Food).
157 SOMERSIDE ROAD SE	(Lot 8, Block 12, Plan 1012845) PLDP20230078. Home Business Minor. Bookkeeping.

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at www.medicinehat.ca.

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

PROTECT WATER LINES FROM FREEZING

The following actions should be considered to protect your water lines during the cold weather months:

- Repair broken windows and ensure windows/vents are closed during the winter.
- Insulate water pipes in unheated areas, including crawl spaces.
- For sinks located against a non-insulated outside wall:
 - Open the vanity door to allow warm air to reach the water pipes.
 - A light bulb placed near the water pipe may generate enough heat to keep the water flowing.
 - Heat tape wrapped around the pipe may keep the pipe from freezing.
- Residents of mobile homes should check the condition of the heat tape on their water service and water meter.
- Protect an unheated indoor water meter with an insulated box and water pipes should be wrapped in insulation using heat tape.
- Outside water faucets and underground sprinkler systems should have the water supply shut off inside the house at the isolation valve for the faucet/hose bib.
- Sprinkler lines and faucets should be drained/blown out.
- A thin stream of cold-water (as thick as a pen) running continuously from at least one faucet will help prevent a frozen water service.
- If you plan to be away from home over the winter period, close the main water isolation valve located next to the water meter in your home.
 - You should leave the heat on in your home and have someone check inside your home daily while you're away.

A frozen water service or a burst water pipe is an inconvenience and expense that most people would like to avoid. Please take all possible precautions to prevent this happening in your home or business.

For more information, refer to www.medicinehat.ca/frozenwaterlines or contact City Assets Environmental Utilities at 403-529-8176.

NOTICE OF FIRST READING DEBENTURE BORROWING BYLAW 4738

TAKE NOTICE that the municipal council of the City of Medicine Hat gave first reading on Monday, February 6, 2023 to Borrowing Bylaw 4738. In order to complete the projects (the "Capital Projects"), the City has elected to borrow monies from the Province of Alberta or another authorized financial institution by the issuance of debenture(s), pursuant to Section 258 of the *Municipal Government Act* RSA 2000 Chapter M-26.

Bylaw	Purpose of Borrowing	Estimated Total Cost	Amount to be Borrowed
4738	To authorize the financing, undertaking and completion of Capital Projects	\$98,722,000	\$96,922,000

The Municipality shall repay the indebtedness of the above bylaw according to the repayment structure in effect, namely monthly, semi-annual, quarterly, or annual equal payments of combined principal and interest installments not to exceed **Twenty-Five (25)** years calculated at a rate not exceeding the interest rate fixed by the Province of Alberta or another authorized financial institution on the date of the borrowing and not to exceed ten percent (10%).

AND FURTHER TAKE NOTICE that, unless a sufficient petition demanding a poll of the electors is received within 15 days following the date of the last publication of this Notice, the Council may pass the said borrowing bylaw as described in the Municipal Government Act, Sections 219 to 226.

AND FURTHER TAKE NOTICE that a copy of the aforesaid proposed Bylaw may be accessed via the "Proposed Bylaws" section on the City's website at www.medicinehat.ca or inspected during office hours (8:30 am to 4:30 pm) at the City Clerk Department, Third Floor, City Hall, Medicine Hat, Alberta.

DATED at the City of Medicine Hat, in the Province of Alberta, this 11th day of February, 2023.

Arlene Karbaszewski, City Clerk
Phone: 403.529.8234
Fax: 403.529.8324
E-mail: clerk@medicinehat.ca

RESIDENTIAL WASTE COLLECTION

COLLECTION DAY CHANGES

There will be no residential waste collection on **Monday, February 20, 2023**, due to the Family Day statutory holiday.

Waste collection zones will advance as follows:

DATE	CITY ZONE
Monday, February 20	NO COLLECTION
Tuesday, February 21	Zone 5
Wednesday, February 22	Zone 1
Thursday, February 23	Zone 2
Friday, February 24	Zone 3
Monday, February 27	Zone 4

Download the Recycle Coach App, refer to www.medicinehat.ca/collectionschedule or contact City Assets Environmental Utilities at 403-529-8176 for more information.

CART COLLECTION REMINDERS

- Carts must be out by 7 a.m. on your collection day.
- Waste carts are collected separately with collection times that vary throughout the day.
- Make sure carts are accessible with 3ft (1m) clearance on all sides.
- Ensure cart lids are closed to avoid litter or collection problems.
- Avoid placing carts on or behind snowbanks.
- Contaminated carts will not be collected.
- To prevent theft or damage to your cart; remove carts off roadways, sidewalks, back lanes etc. and return to private property within 24 hours of collection.

WASTE MANAGEMENT FACILITY HOURS OF OPERATION

The City of Medicine Hat Waste Management Facility will be closed on Monday, February 20, 2023, due to the Family Day statutory holiday. The facility will re-open the following business day.

Hours of operation are as follows:

- Monday through Saturday 8:00 a.m. – 5:00 p.m.
- Closed on Sunday

Refer to www.medicinehat.ca/landfill, download the Recycle Coach App, or contact City Assets Environmental Utilities at 403-529-8176 for more information.

Are you or someone you know planning a celebration? Having a birthday, honouring an anniversary, congratulating a graduate or other milestone?

Announce it in the Medicine Hat News Special Occasions!

2" x 2" \$55 + tax (suitable for text only thank you ads)	3" x 3" \$85 + tax (suitable for text & photo)	4" x 3" \$115 + tax (suitable for extra text & multiple or larger photos)
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Call 403.526.7653 to book your own Special Occasion ad!

His & Hers

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CAN BE PURCHASED AS GIFT CERTIFICATE

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