Incongruent federal policies making housing unaffordable

The federal government recently read a CBC article published Jan. 11 entitled, “Incongruent federal policies making housing unaffordable.” The federal government described the housing crisis as being a national emergency, with millions of Canadians facing affordability challenges. The article highlighted the need for a coordinated federal response, including increased funding for social housing, targeted assistance for vulnerable populations, and reforms to the housing finance system.

Canadian Real Estate Association (CREA) President John K. Kuchta said, “We need a comprehensive strategy that addresses the root causes of the housing crisis, including increasing supply, promoting affordability, and protecting vulnerable populations.”

The article also noted that the federal government had recently introduced new policies aimed at improving housing affordability, including a $2 billion national housing strategy and a $1 billion fund to support affordable housing projects. However, critics argued that these measures fell short of what was needed to address the housing crisis.

“I think the government needs to go further and faster on housing affordability,” said Kuchta. “We need to see concrete action, not just announcements.”

The article also emphasized the importance of a multi-stakeholder approach, involving federal, provincial, and municipal governments, as well as non-profit organizations and the private sector.

The Canadian Real Estate Association (CREA) is a national trade association representing 126,300 real estate professionals in Canada. It is the country’s largest business association for real estate professionals, with members in every province and territory.

For more information, visit www.crea.ca.