

# Market Watch

<b>S&amp;P/TSX</b> 20,714 +13.98	<b>S&amp;P 500</b> 4,070.56 +10.13	<b>DOW</b> 33,978.08 +28.67	<b>NASDAQ</b> 11,621.71 +109.30	<b>DOLLAR</b> 75.11¢US +0.2¢	<b>OIL per barrel</b> US\$79.68 -\$1.33	<b>Nat. Gas/mmBTU</b> US\$2.85 Unchanged	<b>GOLD</b> US\$1,929.40 -\$0.60
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## The cost of virtue signalling

We live in an age where perception matters more than reality and social media profiles are more important than daily actions. Politics mimic life, thus, it should be no surprise that most modern politicians are 'all hat, no cattle.' When viewed through this lens, Canadian energy policy begins to make sense.

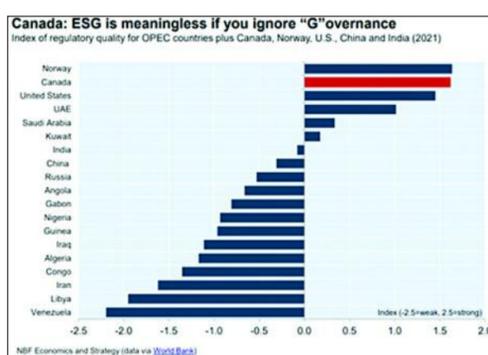
From an economics standpoint, our national energy policy (or lack thereof) is completely illogical for a country blessed with far more natural resources than we could ever consume. Canada is a G7 country which has become wealthy for many reasons, including world-class education and health care, democracy and the rule of law, and being a world leader in the extraction of natural resources.

Despite the hugely positive impact this sector has had on our standard of living, the federal political pendulum has swung toward increasingly restrictive energy policies in the name of reducing our carbon footprint.

While most modern economists (myself included) believe we must attribute a cost to carbon, should we also not attribute a cost to virtue signalling?

Most of you will recall German Chancellor Olaf Scholz visiting Canada this past August to secure a long-term contract for LNG to reduce Germany's dependence on Russian natural gas. You may also recall our government's response — no interest in supplying LNG, but would love to supply green hydrogen if the industry becomes economic in the future.

As you might expect, Mr. Scholz agreed to continue discussions and then jumped on a plane to Qatar. On Nov. 29, Germany announced a multi-billion-dollar, 15-year LNG supply deal with Qatar. The deal doesn't start until 2026, which would have given Canada three years to build the required infrastructure.



SUPPLIED IMAGE COURTESY ERIC VAN ENK

Data from the World Bank is shown in a graph displaying regulatory quality for OPEC countries plus Canada, Norway, U.S., China and India.



**Eric Van Enk**  
Economics 101

Ironically, Germany has been one of the most critical countries of Qatar's treatment of LGBTQ people, as well as labor conditions of foreign workers, however, German economics minister Robert Habeck stated that, faced with a need to wean itself off Russian gas supplies, Germany must take its energy from a variety of sources.

This variety of sources has included restarting mothballed coal-fired electricity plants as reported by Forbes on July 8, 2022. Canada ranks second in the world behind only Norway in terms of the quality of our regulatory environment for oil and gas.

Chancellor Scholz ordered a Toyota and Mr. Trudeau tried selling him a Ferrari prototype. Germany tried buying LNG from one of the world's most responsible producers but were forced to sign a deal with Qatar who will earn hundreds of millions in royalties which could have supported Canada's health-care system.

We share the same planet and breathe the same air — China and India, who together represent ~35% of the world's population continue to build new coal-fired electricity plants, yet Canada refuses to support additional LNG infrastructure which would reduce the world's carbon footprint by displacing coal — only makes sense if viewed through the lens of virtue signalling.

*Eric Van Enk is a Wealth Advisor & Associate Portfolio Manager with National Bank Financial in Medicine Hat. He is a graduate of the University of Calgary, as well as a CFA charter holder with 20 years of financial markets experience in New York, Toronto and Calgary*

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# PUBLIC NOTICES



**DEVELOPMENT PERMITS APPROVED  
JANUARY 19 TO JANUARY 25, 2023  
PLANNING & DEVELOPMENT SERVICES**

**COMMERCIAL/INDUSTRIAL/INSTITUTIONAL**

- 7 717 20 STREET NE** (Lot 2, Block 4, Plan 7510086) PLDP20221096. Change Of Use (Health Care Offices).
- 777 15 STREET SW** (Lot 1-4, Block 8, Plan 3420AH) PLDP20230028. Change Of Use (Retail And Consumer Services).

**HOME BUSINESS**

- 379 5 STREET SE** (Lot 11, Block 58, Plan 61685) PLDP20221085. Home Business Major. Reflexology.
- 27 TAYLOR CRESCENT SE** (Lot 31, Block 49, Plan 8710776) PLDP20221090. Home Business Minor. Advertising.
- 1031 17 STREET NE** (Lot 4, Block 2, Plan 7610757) PLDP20230011. Home Business Minor. General Contractor/Project Manager.
- 1162 16 STREET NE** (Lot 26, Block 1, Plan 8510848) PLDP20230015. Home Business Minor. Photography And Equipment.
- 11 SAUNDERS CRESCENT SE** (Lot 113, Block 5, Plan 8010981) PLDP20230025. Home Business Major. Beauty Salon/Barber Shop.
- 202 350 SOMERSIDE ROAD SE** (Block 5, Plan 1810157) PLDP20230026. Home Business Minor. Carpet/Upholstery Cleaning.

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at www.medicinehat.ca.

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

**REAL CHRISTMAS TREE RECYCLING**

Recycle your real Christmas Tree anytime between December 27, 2022 – January 31, 2023 by dropping it off at one of the following convenient drop off locations:

- 20 Northlands Way NE – Northlands Co-op Recycling Depot
- 240 Kipling Street SE - Kipling Street Recycling Depot
- 3292 Dunmore Rd SE - Southwest corner of the Medicine Hat Mall parking lot

Prior to drop off, please remove all plastic bags, stands, tinsel and decorations.

Please note that artificial trees cannot be recycled in this program nor in the blue recycling cart program. Artificial trees that can no longer be used or donated should be discarded in the garbage. Refer to www.medicinehat.ca/recycle for more information.

Alternatively, you can take your real Christmas Tree to the Compost Facility, or your artificial tree to the Landfill; both located within the Waste Management Facility.

The Waste Management Facility hours of operation are as follows:

- Monday through Saturday o 8:00 a.m. to 5:00 p.m.
- Closed on Sundays and all Statutory Holidays

Download the Recycle Coach App, refer to www.medicinehat.ca/landfill, or contact City Assets Environmental Utilities at 403-529-8176 for more information

**8AM - 4PM SPECIAL SERVICES**

Electric Outages .....	403.529.8260
Gas Emergency .....	403.529.8191
Water & Sewer Emergency .....	403.502.8042
After Hours Special Services .....	403.526.2828

**PROTECT WATER LINES FROM FREEZING**

The following actions should be considered to protect your water lines during the cold weather months:

- Repair broken windows and ensure windows/vents are closed during the winter.
- Insulate water pipes in unheated areas, including crawl spaces.
- For sinks located against a non-insulated outside wall:
  - Open the vanity door to allow warm air to reach the water pipes.
  - A light bulb placed near the water pipe may generate enough heat to keep the water flowing.
  - Heat tape wrapped around the pipe may keep the pipe from freezing.
- Residents of mobile homes should check the condition of the heat tape on their water service and water meter.
- Protect an unheated indoor water meter with an insulated box and water pipes should be wrapped in insulation using heat tape.
- Outside water faucets and underground sprinkler systems should have the water supply shut off inside the house at the isolation valve for the faucet/hose bib.
- Sprinkler lines and faucets should be drained/blown out.
- A thin stream of cold-water (as thick as a pen) running continuously from at least one faucet will help prevent a frozen water service.
- If you plan to be away from home over the winter period, close the main water isolation valve located next to the water meter in your home.
  - You should leave the heat on in your home and have someone check inside your home daily while you're away.

A frozen water service or a burst water pipe is an inconvenience and expense that most people would like to avoid. Please take all possible precautions to prevent this happening in your home or business.

For more information, refer to www.medicinehat.ca/frozenwaterlines or contact City Assets Environmental Utilities at 403-529-8176.

**POSITIONS AVAILABLE**

**You can make a difference in our City. . .**

The City of Medicine Hat invites you to apply to serve on the following boards:

Assessment Review Boards – 1 position (3-year term). The Composite Assessment Review Board hears and decides on appeals against the assessments of any land, improvements, business or local improvements of a commercial or multi-dwelling unit in the City of Medicine Hat. The Local Assessment Review Board hears and decides on appeals against the assessments of any residential land, improvements or local improvements in the City of Medicine Hat.

For more information, please contact the City Clerk Department – 403.529.8382.

Municipal Planning Commission – 1 position (3-year term). The Municipal Planning Commission acts as the principal advisory body to Council in matters relating to land use planning and to exercise development and subdivision powers and duties on behalf of the City.

For more information, please contact the City Clerk Department – 403.529.8220.

Combative Sports Commission – 1 position (3-year term). The Commissions mandate is to act in a regulatory capacity for the Committee and Council with respect to control and regulation of combative sports in the City of Medicine Hat.

For more information, please contact Scott Richter, Manager of Parks – 403.502.8065.

More information and the required application form is available online at www.medicinehat.ca at 'I want to...apply' or from the City Clerk Department, City Hall, 580 First Street SE, Medicine Hat.

Please submit your application to the City Clerk Department by 4:30 pm, Tuesday, February 7, 2023.