

Insurance pizza

My kids love ordering in pizza. I love it too because everyone ends up happy and there are minimal dishes. They all have different preferences for toppings but all the pizzas have a common base of dough, sauce and cheese.



Steve Meldrum
Insurance Understood

However, those ingredients flavour can really vary between restaurants. One child likes pizza with just those base ingredients whereas others like to dress up pizzas with additional toppings. This commonality of base ingredients for pizza got me thinking of insurance and the base of every insurance policy. Additionally, how options for insurance can be customized to each persons preferences.

The base of every insurance policy is the death benefit, ACB — adjusted cost basis and NCPI — net cost of pure insurance. This holds true for personally owned or corporately owned insurance policies.

The ACB and NCPI usually aren't on your common statement. You may need to ask your insurance professional for those items. If you have a corporately owned policy this information should be given to you and your accountant every year. Depending on your insurance strategy, this information may be required for various tax deductions. For example, on a corporately owned policy, the death benefit coverage minus the ACB creates a notional capital dividend account.

The capital dividend account allows you to move money tax free from the corporation to the shareholders. This is huge! Especially, when you start looking at different companies, products and how they vary in their base ingredients.

From there, you can also dress up an insurance policy with things like cash value, contractual features, riders and so on. Again, not everyone likes or needs additional toppings. However, when you do add more features the costs generally climb too.

Of course, just like pizza, you can order it online, have it delivered or go into a restaurant. They all vary on experience, convenience, quality and so on. Each option can fit a different situation. What kind of pizza do you like? What type of insurance policy do you like? Do you know the ingredients? How are they going to impact your life and planning.

Steve Meldrum B.Mgt. CFP CLU is the founder of Swell Private Wealth Ltd. For over a decade he has specialized in helping individuals and businesses expand protect and perpetuate their wealth. For further information or tailored advice, contact him at 403-487-0490, steve@swellwealth.com or connect on social media

Ice cream lessons from big sister!

SUBMITTED PHOTO HOLLY STONHAM

Blayke and Briar sit on a step in downtown Medicine Hat enjoying a local ice cream cone from RJ's Convenience store in South Ridge. Mom says, "I hope they stay ice cream buddies forever."

PUBLIC NOTICES



DEVELOPMENT PERMITS APPROVED JULY 7 TO JULY 13, 2022 PLANNING & DEVELOPMENT SERVICES

RESIDENTIAL

8 FEHR ROAD SW	(Lot 2, Block 2, Plan 0111480) PLDP20220234. Accessory Use (Access Approach).
821 11 STREET SE	Lot 4, Block 14, Plan 483M) PLDP20220455. Single Detached House.
1525 11 AVENUE NE	(Lot 23, Block 2, Plan 3766JK) PLDP20220499. Single Detached House (Covered Patio) Including Development Setback Variance.
158 SOMERSET WAY SE	(Lot 84, Block 1, Plan 1710900) PLDP20220573. Single Detached House.
92 SIERRA ROAD SW	(Lot 11, Block 35, Plan 1511751) PLDP20220606. Single Detached House.
61 VISTA ROAD SE	(Lot 15, Block 7, Plan 0312916) PLDP20220607. Garage.
239 SIERRA ROAD SW	(Lot 52, Block 33, Plan 1511751) PLDP20220640. Single Detached House.
3601 10 AVENUE SW	(Lot 1, Block 3, Plan 2011418) PLDP20220640. Single Detached House.
181 SOMERSIDE ROAD SE	(Lot 13, Block 12, Plan 1012845) PLDP20220647. Single Detached House (Covered Deck).

COMMERCIAL

106 1860 STRACHAN ROAD SE	(Lot 1, Block 1, Plan 9710582) PLDP20220615. Four Fascia Signs, One Freestanding Sign, One Canopy Sign, One Projecting Sign.
2450 BOX SPRINGS BOULEVARD NW	(Lot 8, Block 4, Plan 2011785) PLDP20220649. Extension of Municipal Servicing Infrastructure.

HOME OCCUPATION

1066 5 STREET SE	(Lot 1, Plan 1, Block 0112505) PLDP20220099. Office Use Only. Plumbing/Gas Fitting/Heating.
147 SHANNON DRIVE SE	(Lot 9, Block 29, Plan 9411002) PLDP20220466. Office With Storage On Site. Concrete Installer.
20 HAMPTONS PLACE SE	(Lot 30, Block 3, Plan 0812177) PLDP20220526. Office With Customers To Attend Site. Beauty Salon.
50 CHINOOK DRIVE SW	(Lot 1, Block 40, Plan 6280JK) PLDP20220539. Office Use Only. Consultant (Oilfield).

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at www.medicinehat.ca.

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

8AM - 4PM SPECIAL SERVICES

Electric Outages.....	403.529.8260
Gas Emergency.....	403.529.8191
Water & Sewer Emergency.....	403.502.8042
After Hours Special Services.....	403.526.2828

DEFECTIVE STREETLIGHTS Resident Alert

If you reside in the City of Medicine Hat, Redcliff or Dunmore and you notice a streetlight that is not operating properly, please notify Electric Utility at:

www.medicinehat.ca/reportaproblem

Or, call **403.529.8262**. If after hours, please leave a message.

Please have the following information when submitting your report:

- streetlight number
- street address or nearest house number, office or store
- nature of problem (i.e. cycling between on and off, always off etc.)
- number of lights out (single light, multiple lights, sequence of lights)

FIRE HYDRANT INSPECTIONS & WATER MAIN FLUSHING

City Assets Environmental Utilities Maintenance Crews perform regular, routine maintenance to uphold the water quality and system infrastructure by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discoloration in the water which is not harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discoloration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact City Assets Environmental Utilities at 403.529.8176.

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