

Market Watch

S&P/TSX 19,692.92 +236.21	S&P 500 4,130.29 +57.86	DOW 32,845.13 +315.50	NASDAQ 12,390.69 +228.09	DOLLAR 77.98¢US +0.07¢	OIL per barrel US\$98.62 +\$2.20	GOLD US????? ????
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Three things you shouldn't care about as an investor

It's never been easier to pay attention to everything that's going on with the markets, economy, individual companies or your own portfolio. People used to get their paper statements in the mail on a monthly basis to know what was going on with their investments. Now we can watch the changes in market values instantaneously.

So it's more important than ever to filter out the stuff you shouldn't care about as an investor. Here are three things that fit the bill:

1. The amount of time and effort you put into your investments.

In many areas of life, trying harder leads to better results. That's not the case when it comes to investing. In fact, trying harder and paying more attention to your investments will often lead to worse results. There are no extra points for degree

of difficulty when it comes to the markets. Most investors would be better served doing less, not more.

2. Your IQ.

EQ matters more than IQ when investing. Yes, some level of intelligence is required but as Warren Buffett once said, "Investing is not a game where the guy with the 160 IQ beats the guy with the 130 IQ. Once you have ordinary intelligence, what you need is the temperament to control the urges that get other people into trouble in investing."

There are plenty of intelligent people involved with the markets but not nearly as many who have control over their reactions. Intelligence alone does not guaran-

tee success in the markets.

3. Timing the market perfectly.

Investors waste far too much time trying to find the perfect entry point for their investments. That perfect entry point is only known with the benefit of hindsight. You're far better off putting your money to work when you have some money to put to work and letting compound interest make up for any ill-timed purchases.



Matt Solberg
Your Money

Matt Solberg, CFP, CIM, is Senior Investment Advisor at TD Wealth Private Investment Advice. For more information please contact me @ 403-504-2780 or email me at matt.solberg@td.com.

Canadian economy avoids contraction in May, economists expect continued slowdown

The Canadian Press

OTTAWA

The Canadian economy stayed flat in May, with growth slowing down as businesses continue to face supply constraints and rising interest rates, though economists say the current cycle of interest rate increases is expected to continue into the fall.

Real gross domestic product was unchanged in May after a 0.3 per cent expansion in April, Statistics Canada reported Friday.

Growth in services-producing industries was offset by a decline in goods-producing industries, the federal agency said.

RBC assistant chief economist Nathan Janzen said the economy is hitting long-term production capacity constraints, in part because of the ongoing labour shortage.

"We're expecting growth to slow, but part of the reason for that is because the economy right now is incredibly strong," Janzen said, noting that the economic recovery from the pandemic was much faster than expected.

A preliminary estimate for second-quarter GDP points to 4.6 per cent annualized growth, up from 3.1 per cent for the three months of the year.

After taking a significant hit at the onset of the pandemic, real GDP surpassed the pre-pandemic level in November 2021.

"We've reached a very strong point in the economic cycle, earlier than expected. But the challenge from there 1/8 is 3/8 it's just not sustainable," he said.

The strength of the Canadian economy will have implications on the Bank of Canada's next key interest rate decision, as it aims to cool high inflation.

Earlier this month, the central bank raised its key interest rate by a full percentage point, the largest single rate hike in more than 20 years.

CIBC senior economist Andrew Grantham said solid annualized growth in the second quarter means the Bank of Canada will likely go ahead with another supersized rate hike in September.

"That solid growth, combined with the details of today's data which suggests supply constraints, rather than slowing demand, were holding back overall growth, means that the Bank of Canada is still on course to deliver another non-standard rate hike at its next meeting," Grantham said in an email.

The Bank of Canada will make its next interest rate announcement on Sept. 7.

RBC is forecasting two consecutive quarters of negative growth next year, which would meet the definition of a technical recession. However, Janzen said the downturn is likely to be moderate and given early signs that global pressures on inflation are easing, the Bank of Canada may start reversing rate hikes next year.

PUBLIC NOTICES



8AM - 4PM SPECIAL SERVICES

Electric Outages.....	403.529.8260
Gas Emergency.....	403.529.8191
Water & Sewer Emergency.....	403.502.8042
After Hours Special Services.....	403.526.2828

DEVELOPMENT PERMITS APPROVED JULY 21 TO JULY 27, 2022 PLANNING & DEVELOPMENT SERVICES

RESIDENTIAL

1637 10 AVENUE NE	(Lot 31, Block 1, Plan 47JK) PLDP20220651. Garage.
340 RANCLANDS BOULEVARD NE	(Lot 11, Block 17, Plan 0910426) PLDP20220656. Single Detached House.
340 RANCLANDS BOULEVARD NE	(Lot 11, Block 17, Plan 0910426) PLDP20220674. Secondary Suite.
19 ROBINSON CRESCENT SE	(Lot 4, Block 30, Plan 8011551) PLDP20220676. Garage.
56 SMITHSON STREET SE	(Lot 92, Block 5, Plan 8010981) PLDP20220678. Single Detached House (Covered Deck).
236 HAMPTONS WAY SE	(Lot 28, Block 2, Plan 0710821) PLDP20220682. Single Detached House (Over-Height Fence Variance).
1218 MCKENZIE CRES NW	(Lot 3, Block 2, Plan 7989HD) PLDP20220687. Garage.

COMMERCIAL

746 DIVISION AVENUE NW	(Lot 25, Block 13, Plan 703HE) PLDP20220663. One Specialized Sign.
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HOME OCCUPATION

250 CAMERON ROAD SE	(Lot 55, Block 1, Plan 7610262) PLDP20211054. Customers To Attend Site. Massage Therapy.
16 SIERRA AVENUE SW	(Lot, Block 18, Plan 0612903) PLDP20211320. Office Use Only. Photography And Equipment.
14 SIERRA AVENUE SW	(Block 18, Plan 0612903) PLDP20220412. Office Use Only. Administrative Consultant.
163 MARKWICK DRIVE SE	(Lot 12, Block 1, Plan 7410139) PLDP20220578. Office With Storage On Site. Painting And Sandblasting.
71 SAGE PLACE SE Unit:2	(Lot 35, Block 15, Plan 9411752) PLDP20220581. Office Use Only. General Contractor/Project Manager.
320 8 STREET SE	(Lots 33, 34, Block 6, Plan 1132M) PLDP20220591. Office With Employee To Attend Site. Safety Services And Supplies.

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at www.medicinehat.ca.

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

FIRE HYDRANT INSPECTIONS & WATER MAIN FLUSHING

City Assets Environmental Utilities Maintenance Crews perform regular, routine maintenance to uphold the water quality and system infrastructure by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discoloration in the water which is not harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discoloration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact City Assets Environmental Utilities at 403.529.8176.

www.medicinehat.ca

PROPOSED DIRECT CONTROL DEVELOPMENT APPLICATION 1123 6 AVENUE SE

TAKE NOTICE that the Medicine Hat City Council will be considering a Direct Control Development Application for a Single Detached House at 1123 6 Avenue SE. The purpose is to remove the house currently located at the subject site and construct a two-storey single detached house with a walk out basement and attached three-car garage. The site lies partly within Geophysical Risk Lands and necessary Geotechnical measures will be adopted to ensure a safe and secured development. There would be no negative impact on the adjacent land uses. For further information, or to view copy of proposed Development Application and related documents, please contact Planning & Development Services at 403.529.8374.

A Non-Statutory Public Hearing will be held on **Monday, August 15, 2022** at approximately **6:30 p.m.** at the regularly scheduled City Council meeting being held in the City Hall Council Chambers (580 First Street SE). At the Hearing, any person may make representation to City Council and discuss, support, object to or ask questions about the proposed development. Oral submissions are normally restricted to a maximum of five (5) minutes.

Anyone wishing to have a written submission concerning this proposed bylaw placed before the City Council must submit it to:

City Clerk Department, 580 First Street SE, Medicine Hat, Alberta T1A 8E6

by 12:00 noon, Wednesday, August 10, 2022.

All submissions are treated as public documents. Dated at the City of Medicine Hat, in the Province of Alberta, this 6th day of August, 2022.

Jessica Robinson, Acting City Clerk
Phone: 403.529.8234
Fax: 403.529.8324
E-mail: clerk@medicinehat.ca

RESIDENTIAL WASTE COLLECTION

COLLECTION DAY CHANGES

There will be no residential waste collection on **Monday, August 1, 2022**, due to the **Heritage Day Statutory Holiday**.

Waste collection zones will advance as follows:

DATE	CITY ZONE
Monday, August 1	NO COLLECTION
Tuesday, August 2	Zone 3
Wednesday, August 3	Zone 4
Thursday, August 4	Zone 5
Friday, August 5	Zone 1
Monday, August 8	Zone 2

Download the Recycle Coach App, refer to www.medicinehat.ca/collectionschedule or contact City Assets Environmental Utilities at 403-529-8176 for more information.

CART COLLECTION TIPS

- Carts must be out by 7 a.m. on your collection day.
- Waste carts are collected separately with collection times that vary throughout the day.
- Make sure carts are accessible with 3ft (1m) clearance on all sides.
- Ensure cart lids are closed to avoid litter or collection problems.
- Contaminated blue recycling carts as well as yard waste material in plastic bags will not be collected.

Prevent theft or damage to your carts! Remove carts off roadways, sidewalks, back lanes etc. and return to private property within 24 hours of collection.

WASTE MANAGEMENT FACILITY

Residents are reminded that the City of Medicine Hat Waste Management Facility will be closed on Monday, August 1, 2022, re-opening the following business day.

Hours of Operation are as follows:

- Monday through Saturday 8:00 a.m. – 5:00 p.m.
- Closed on Sunday

Refer to www.medicinehat.ca/landfill, download the Recycle Coach App, or contact City Assets Environmental Utilities at 403-529-8176 for more information.

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