

Market Watch

| | | | | | | |
|---|---|-----------------------------------|--------------------------------------|-------------------------------------|--|--|
| S&P/TSX 19,022.86 -40.31 | S&P 500 3,899.38 -3.24 | DOW 31,338.15 -46.40 | NASDAQ 11,635.31 +13.96 | DOLLAR 77.11¢US +0.10¢ | OIL per barrel US\$104.79 +\$2.06 | GOLD US\$1,742.30 +\$2.60 |
|---|---|-----------------------------------|--------------------------------------|-------------------------------------|--|--|

SUMMER SALE

1/2 PRICE
Vegetable Plants,
Lily Bulbs

35% OFF
All Bedding Plants
Planted Planters

15% OFF
All Perennials
Birdbaths, Fountains

**John's
Butterfly House
is Open**

**Foothills
Ice Cream
Available**

920 1st Street SW.
403-526-3447
www.windmill-gardencentre.com
HOURS - MON-SUN 9-5

Economy sheds 43K jobs in June, unemployment rate falls to 4.9%

NOJOU AL MALLEES
The Canadian Press

OTTAWA
The Canadian economy recorded its first monthly loss of jobs since start of the year in June, but the labour market continued to be exceptionally tight as the unemployment rate fell again and wages moved higher.

In its labour force survey released Friday, Statistics Canada said the country lost 43,000 jobs last month, but the unemployment rate fell to 4.9 per cent, the lowest level since comparable data started in 1976, and compared with 5.1 per cent in May.

The decline in the unemployment rate in June was attributed to fewer people looking for work, Statistics Canada said, while the loss in jobs was driven by a decline in self-employment by 59,000 jobs.

For business owners, the drop in the labour force participation rate added to their labour shortage woes.

Mark Kitching, owner of Waldo's on King bis- tro and wine bar in London, Ont., said he could hire two or three additional kitchen staff, but isn't getting applicants.

"I talked to people in my industry and we're all having the same problem," Kitching said.



The vacancies at Waldo's mean staff have to work overtime hours, which Kitching says makes it more expensive and stressful to operate.

Bank of Montreal senior economist Robert Kavcic said the job market still looks very strong after assessing some of the monthly noise.

June also saw a faster pace of wage growth, with average hourly wages rising 5.2 per cent year over year to \$31.24.

Kavcic said previous wage growth numbers were lagging and didn't capture "reality on the ground."

"These numbers are now better reflecting conditions in the real economy," he said.

In comparison to wage growth prior to the pandemic, June recorded the fastest growth since the collection of comparable data in 1998. However, the rise in wages in June was still below the most recent inflation rate of 7.7 per cent reported in May.

McGill University economics professor Fabian Lange said wages need to keep up with inflation to attract workers as businesses continue to struggle with hiring.

"Wage growth is going to be necessary, given how tight the labour market is," Lange said.

"If wages don't go up, then you're essentially shifting income from the labour market to the firms that are selling 1/8 products 3/8 at higher prices."

Wage growth was led by gains among non-unionized workers, who saw their wages go up by 6.1 per cent, while unionized workers experienced a slower rise in wages of 3.7 per cent.

The jobs report comes ahead of the Bank of Canada's interest rate announcement and monetary policy report next week. The central bank is expected to raise its key interest rate on Wednesday, with most economists predicting a hike of three-quarters of a percentage point.

A recent study from the Canadian Centre for Policy Alternatives warned rapidly increasing interest rates will likely send the Canadian economy into a recession and could cause significant "collateral damage," including 850,000 job losses.

For now, though, CIBC chief economist Avery Shenfeld said the Bank of Canada wouldn't be dissuaded from raising interest rates more aggressively, noting an increase of 1.3 per cent in hours worked and the decline in jobs being offset by lower labour force participation.

"On its own, the headline jobs decline isn't yet convincing evidence of a slowdown that will deter the Bank of Canada from a 75 basis point hike next week," Shenfeld said in an email.

Jobs in the services-producing sector declined by 76,000, erasing gains made earlier in the year. The largest decline in employment was in retail trade. The report said data over the next few months may help answer whether the decline was due to consumer behaviours changing as inflation remains high.

The good-producing sector rebounded with the addition of 33,000 jobs.

PUBLIC NOTICES



8AM - 4PM SPECIAL SERVICES

| | |
|-----------------------------------|--------------|
| Electric Outages..... | 403.529.8260 |
| Gas Emergency..... | 403.529.8191 |
| Water & Sewer Emergency..... | 403.502.8042 |
| After Hours Special Services..... | 403.526.2828 |

DEVELOPMENT PERMITS APPROVED JUNE 30 TO JULY 6, 2022 PLANNING & DEVELOPMENT SERVICES

| RESIDENTIAL | |
|--------------------------------|--|
| 438 CAMBRIDGE STREET SE | (Lot 12, Block 90, Plan 636M). Single Detached House. |
| COMMERCIAL | |
| H 3215 DUNMORE ROAD SE | (Lot 7, Block 2, Plan 8910652) PLDP20220445. Motor Vehicle Gas Station (Demolition). |
| HOME OCCUPATION | |
| 194 TERRACE VIEW NE | (Lot 67, Block 8, Plan 0513294) PLDP20210411. Office With Storage On Site. Online Sales (Candles). |
| 8 ROSS HEIGHTS GREEN SE | (Lot 2, Block 15, Plan 7810535) PLDP20210434. Office Use Only. Bakery. |
| 1 42 CUYLER ROAD SE | (Lot 6, Block 9, Plan 7610522) PLDP20220223. General Contractor/ Project Manager. |
| 107 RANCHVIEW WAY NE | (Lot 100, Block 13, Plan 0910426) PLDP20220281. Office With Customers To Attend Site. General Contract/Project Management. |
| 28 RICE COURT SE | (Lot 19, Block 34, Plan 8211521) PLDP20220528. Office With Customers To Attend Site. Photography And Equipment. |

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at www.medicinehat.ca.

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

FIRE HYDRANT INSPECTIONS & WATER MAIN FLUSHING

City Assets Environmental Utilities Maintenance Crews perform regular, routine maintenance to uphold the water quality and system infrastructure by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discoloration in the water which is not harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discoloration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact City Assets Environmental Utilities at 403.529.8176.

GAS, ELECTRIC, WIND ENERGY RATES SET FOR JULY

Medicine Hat - The City of Medicine Hat has set its July energy commodity rates.

| July 2022 (per GJ) | Rate per GJ |
|---|----------------|
| Direct Energy Regulated Services (North and South) | \$8.324 |
| APEX Utilities Inc. (Formerly AltaGas Utilities Inc.) | \$9.863 |
| City of Medicine Hat Rate (based on the average) | \$9.094 |

The City of Medicine Hat calculates the Monthly Reference Price based on the average of the rates approved by the Alberta Utilities Commission.

Electricity
The July electricity rate of \$0.14795 per kilowatt hour, up from the previous month of \$0.11699 per kilowatt hour, for Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting, is based on the average of the rates for owners whose regulated rate tariffs are approved by the Alberta Utilities Commission under section 103(2) of the Electric Utilities Act for that calendar month as posted by the Alberta Utilities Commission on its internet page under *Regulated Rate Option Regulation*.

| July 2022 (per kilowatt hour) | Rate per kWh |
|---|------------------|
| Direct Energy Regulated Services | \$0.14393 |
| ENMAX Energy Corporation | \$0.14777 |
| EPCOR Energy Alberta GP (Edmonton) | \$0.15093 |
| EPCOR Energy Alberta GP (outside Edmonton) | \$0.14916 |
| City of Medicine Hat Rate (based on the average) | \$0.14795 |

The City of Medicine Hat calculates the Monthly Reference Price based on the average of the rates using the four Regulated Rate Option providers approved by the Alberta Utilities Commission under section 103(2) of the Electric Utilities Act.

The July default electricity rate for Large Commercial, Industrial and Street Lighting customers is based on the monthly average Alberta Power Pool price as established and published by the Alberta Electric System Operator (AESO) plus \$0.02 per kilowatt hour. The rate for June was \$0.14908 per kilowatt hour.

Fixed Rate Option
The City of Medicine Hat also offers a fixed electric commodity price for Residential, Farm, Small and Medium Commercial customers. The fixed rate for 2022 is \$0.0800 per kilowatt hour.

The Gas Utility offers a fixed natural gas commodity price for all rate class customers. The fixed rate for 2022 is \$4.35 per GJ.

Going Green Charge
Customers also have a "Going Green" surcharge on their bill. This surcharge is for renewable energy purchased for residential, farm, small and medium commercial customers.

The Going Green surcharge is calculated monthly to recover costs incurred to purchase renewable energy.

The Going Green surcharge for July is \$0.0005 per kilowatt hour.

For further information, please contact: media@medicinehat.ca

www.medicinehat.ca

CONSTRUCTION
AMRON
over 40 years

***RENOVATIONS**
***RESTORATIONS**
NEW HOME SALES 403-581-6205

www.amronhomes.com

Summer
CLEAN

Auto Detailing Special

FULL DETAIL PACKAGE
\$249⁹⁵

Put the Shine On.....
with our Summer Full Detail Package.
Call to Book Today
CARS • TRUCKS • VANS • SUVs

*Extremely soiled Vehicles may be extra.

Free Pick Up/ Drop Off • Shuttle Service • Debit/Credit at your door!

Exotic Touch Auto Detailing
6-1651 Broadway Ave E, Redcliff, AB • 403-487-4737
www.exotictouchauto.com