

Market Watch

S&P/TSX 20,790.73 -241.08	S&P 500 4,108.54 -68.28	DOW 32,899.70 -348.58	NASDAQ 12,012.73 -304.17	DOLLAR 79.50¢US +0.12¢	OIL per barrel US\$118.87 +\$2.00	GOLD US\$1,850.20 -\$21.20
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Landscaping your insurance

Landscaping isn't fun. We are in the middle of it right now. In a prior home, we did most of the work ourselves and realized that wasn't fun. Have you ever done your own landscaping?

This time around we hired a landscape designer and a contractor, hoping we could enjoy the process more. We spent time a lot of time planning, meeting and tweaking things before digging. Even then, there are always adjustments being made. Although the experience is better than before, it still isn't all that fun. This made me think of the process of getting insurance.

Getting insurance isn't fun. Whether you do it yourself online or through an insurance advisor, it's still a process. You need to determine what you want the insurance for, how much coverage, the duration of coverage, the payment strategy, etc. Just getting to that point takes time and energy. I feel that an insurance advisor can take some of the pressure off, but they can't eliminate it. There are always curve balls that come up, just like in landscaping.

Regardless of what comes up, there is usually a solution. Most insurance advisors will ask if you have any medical concerns (physical or mental). This helps the person assess potential cost increases and what companies may be the best solution for you. Unfortunately, the best plans don't always work. I have had people discover health issues in the process of medical underwriting. That changes the game of what we do next,

but there is a solution. I have written before about simplified and guaranteed issue options.

Additionally, there are nuances with various carriers that insurance nerds can point out. For example, travel questions can vary a lot between companies or the definition of snowmobiling and how it is treated.

Remember, just like landscaping, you don't always need a major overhaul of your insurance. Sometimes, you can do smaller updates and save energy and resources. For example, adding irrigation to a yard does wonders. I have had clients seeking new coverage but once I explained features within their policy or ways to supplement what they already have, they opted for smaller adjustments instead of an entire revamp. Properly funding an insurance policy can really enhance your insurance portfolio instead of buying entire new policies.

Let's be honest, nobody likes the process of landscaping, and nobody likes getting insurance. Yet, we all know it needs to get done for us to relax and feel at home. You don't have to do it alone, but realize it is not a cake walk either. Just don't be the house with no landscaping when it comes to your insurance. That creates a scary neighbourhood.

Steve Meldrum B.Mgt. CFP CLU is the founder of Swell Private Wealth Ltd. For further information or tailored advice, contact him at 403-487-0490, steve@swellwealth.com or on social media



Steve Meldrum
Insurance Understood

Supply chain snags snarl BRP's growth, with more hurdles on the horizon

The Canadian Press

The head of BRP Inc. says supply chain woes crimped growth in its latest quarter, with more input obstacles expected on the Ski-Doo maker's path for the rest of the year.

First-quarter revenues held steady but net income dropped by half from a year earlier due partly to plunging Sea-Doo and off-road vehicle sales prompted by supply disruptions.

"The retail decline does not indicate the lack of consumer demand. Instead it reflects limited product availability," CEO Jose Boisjoli told analysts on a conference call Friday.

"We expect this trend to continue in the coming quarters as dealer inventory will remain low."

The announcement sparked a 11 per cent share price drop or \$11.44 to \$89.24 in midday trading Friday on the Toronto Stock Exchange.

Higher costs and COVID-19 lockdowns in Asia have pushed the company to seek alternate supply sources and base production around parts availability. That can mean having to manufacture units "that are missing a few components and retrofit them when we receive the parts," Boisjoli said.

Based in Valcourt, Que., BRP is among the many vehicle producers feeling the pinch of an ongoing global microchip shortage, which he deemed "difficult."

"Sometimes you can find substitutions, but sometime you cannot," Boisjoli said, noting that inflationary pressures are also heavy.

Despite the snarled supply networks, he said BRP is on track to deliver revenue growth of between 24 per cent and 29 per cent this fiscal year, and normalized earnings per share growth of 11 per cent to 14 per cent.

PUBLIC NOTICES

8AM - 4PM SPECIAL SERVICES

Electric Outages.....	403.529.8260
Gas Emergency.....	403.529.8191
Water & Sewer Emergency.....	403.502.8042
After Hours Special Services.....	403.526.2828



Medicine Hat

DEVELOPMENT PERMITS APPROVED MAY 26 TO JUNE 1, 2022 PLANNING & DEVELOPMENT SERVICES

RESIDENTIAL

162 SOMERSET WAY SE	(Lot 85, Block 1, Plan 1710900) PLDP20220335. Single Detached House.	
50 11 STREET SE	(Lots 27 & 28, Block 19, Plan 1132M) PLDP20220447. Garage.	
69 DE HAVILLAND BOULEVARD SW	(Lot 1, Block 5, Plan 8010927) PLDP20220458. Single Detached House (Manufactured Home).	
105 ANSON AVENUE SW	(Lot 27, Block 3, Plan 8010927) PLDP20220459. Single Detached House (Manufactured Home).	
255 7 STREET NW	(Lot 20, Block 8, Plan 7989HD) PLDP20220469. Garage.	
511 SPENCER STREET SE	(Lots 10 & 11, Block 3, Plan 970M) PLDP20220470. Single Detached House (Demolition).	

COMMERCIAL

1421 BRIER PARK CRESCENT NW	(Lot 7, Block 2, Plan 0611657) PLDP20220277. Industrial Operations (Addition).
101 1941 STRACHAN ROAD SE	(Lot 9, Block 2, Plan 0810499) PLDP20220357. Three Specialized Signs.
2801 13 AVENUE SE	(Lot 10, Block 42A, Plan 1211056) PLDP20220404. Apartment (Deck).

HOME OCCUPATION

107 STAPEFORD CRESCENT SE	(Lot 5, Block 18, Plan 8211253) PLDP20210714. Office Use Only. General Contractor/Project Manager.
795 MCCUTCHEON DRIVE NW	(Lot 70, Block 9, Plan 3414JK) PLDP20220244. Office with Storage On Site. Plumbing/Gasfitting/Heating.
17 HUNTLEY COURT NE	(Lot 10, Block 10, Plan 8310543) PLDP20220479. Office Use with Storage. Service (Vinyl Fence).

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at www.medicinehat.ca.

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

FIRE HYDRANT INSPECTIONS & WATER MAIN FLUSHING

City Assets Environmental Utilities Maintenance Crews perform regular, routine maintenance to uphold the water quality and system infrastructure by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discoloration in the water which is not harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discoloration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact City Assets Environmental Utilities at 403.529.8176.

2022 PROPERTY TAX NOTICES

The 2022 Property Tax Notices were mailed on May 20, 2022 with a due date of June 30, 2022.

The Province of Alberta Land Titles Office is experiencing delays of 3-4 months in processing title transfers. Recent ownership and mailing address changes may not be reflected on your notice. If you have not received your Tax Notice, please contact Customer Care to receive a copy so that you can avoid the 7% late penalty charged on unpaid balances on July 1st.

Tax Due Date

Taxes are due on or before June 30th. Payments will be considered paid on June 30th if received by City Hall, processed by a financial institution or postmarked by Canada Post by 4:30 pm on June 30th.

If a Canada Post postmark is absent or illegible, the date received by the City of Medicine Hat will be considered the payment date. Commercial postage meter imprints will not be honoured.

A penalty of 7% will be added to any unpaid balance on July 1, 2022.

Monthly Payment Plan

You can pay your taxes in monthly instalments by signing up for the Tax Instalment Payment Plan (TIPP) before June 30, 2022. Please visit www.medicinehat.ca to sign up or call 403.529.8111.

How to Pay

The easiest way to pay is by automatic withdrawal through the TIPP payment plan. You can also pay by:

Internet Banking: Payments can be made through telephone/internet banking. Please ensure your taxation account number is registered for telephone/internet banking.

Credit Card: Credit card payments can be made through www.paysimply.ca with a convenience fee.

After Hours Drop Box: Payments made by cheque can be deposited in the drop box at the west entrance to City Hall. Please do not leave cash in the drop box.

Post-dated Cheques: Post-dated cheques will be accepted by the City of Medicine Hat. Cheques must be dated for June 30th or earlier.

Mail to: City of Medicine Hat, 580 1 St SE, Medicine Hat AB, T1A 8E6

Person: Payment may be made at Cashiers, Main Floor City Hall, between 8:30 a.m. - 4:30 p.m., Monday to Friday. Cash, cheque or Interac accepted.

For further information regarding property taxes:

Visit the Website at: www.medicinehat.ca
Email: tax@medicinehat.ca
Telephone: 403.529.8111

PROPOSED DIRECT CONTROL DEVELOPMENT PERMIT APPLICATION 851 INDUSTRIAL AVENUE SE

TAKE NOTICE that the Medicine Hat City Council will be considering a Direct Control Development Permit Application for an Office Suite as an addition to an existing building at Bay 7 within Ross Creek Business Complex at 851 Industrial Avenue SE. The purpose is to develop an additional office suite to complement the existing Business and Professional Offices to meet increasing demand for office accommodation and improved intensification within the complex. The current land uses in the complex include a mix of industrial and commercial businesses. For further information, or to view copy of proposed Development Application and related documents, please contact Planning & Development Services at 403.529.8374.

A Non-Statutory Public Hearing will be held on Monday, June 20, 2022 at approximately 6:30 p.m. at the regularly scheduled City Council meeting being held in the City Hall Council Chambers (580 First Street SE, SW entrance). This meeting will be open to the public with adjustments in place to ensure alignment with current Alberta Health requirements related to COVID-19. Seating for the public may be limited.

At the Hearing, any person may make representation to City Council and discuss, support, object to or ask questions about the proposed development. Oral submissions are normally restricted to a maximum of five (5) minutes.

Anyone wishing to have a written submission concerning this proposed application placed before the City Council must submit it to:

City Clerk Department, 580 First Street SE, Medicine Hat, Alberta T1A 8E6

by 12:00 noon, Wednesday, June 15, 2022.

All submissions are treated as public documents. Dated at the City of Medicine Hat, in the Province of Alberta, this 4th day of June, 2022.

Jessica Robinson, Acting City Clerk
Phone: 403.529.8234
Fax: 403.529.8324
E-mail: clerk@medicinehat.ca

GAS, ELECTRIC, WIND ENERGY RATES SET FOR JUNE

Medicine Hat – The City of Medicine Hat has set its June energy commodity rates.

Natural Gas

The June natural gas commodity rate of \$8.699 per gigajoule (GJ), up from the previous month of \$6.441 per GJ, for all customers is based on the average of the monthly gas charges set by Alberta gas distribution (pipes) owners.

June 2022 (per GJ)	Rate per GJ
Direct Energy Regulated Services (North and South)	\$8.037
APEX Utilities Inc. (Formerly AltaGas Utilities Inc.)	\$9.361
City of Medicine Hat Rate (based on the average)	\$8.699

The City of Medicine Hat calculates the Monthly Reference Price based on the average of the rates approved by the Alberta Utilities Commission.

Electricity

The June electricity rate of \$0.11699 per kilowatt hour, up from the previous month of \$0.10184 per kilowatt hour, for Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting, is based on the average of the rates for owners whose regulated rate tariffs are approved by the Alberta Utilities Commission under section 103(2) of the Electric Utilities Act for that calendar month as posted by the Alberta Utilities Commission on its internet page under *Regulated Rate Option Regulation*.

June 2022 (per kilowatt hour)	Rate per kWh
Direct Energy Regulated Services	\$0.10982
ENMAX Energy Corporation	\$0.11840
EPCOR Energy Alberta GP (Edmonton)	\$0.12066
EPCOR Energy Alberta GP (outside Edmonton)	\$0.11907
City of Medicine Hat Rate (based on the average)	\$0.11699

The City of Medicine Hat calculates the Monthly Reference Price based on the average of the rates using the four Regulated Rate Option providers approved by the Alberta Utilities Commission under section 103(2) of the Electric Utilities Act.

The June default electricity rate for Large Commercial, Industrial and Street Lighting customers is based on the monthly average Alberta Power Pool price as established and published by the Alberta Electric System Operator (AESO) plus \$0.02 per kilowatt hour. The rate for May was \$0.14124 per kilowatt hour.

Fixed Rate Option

The City of Medicine Hat also offers a fixed electric commodity price for Residential, Farm, Small and Medium Commercial customers. The fixed rate for 2022 is \$0.0800 per kilowatt hour.

The Gas Utility offers a fixed natural gas commodity price for all rate class customers. The fixed rate for 2022 is \$4.35 per GJ.

Going Green Charge

Customers also have a "Going Green" surcharge on their bill. This surcharge is for renewable energy purchased for residential, farm, small and medium commercial customers.

The Going Green surcharge is calculated monthly to recover costs incurred to purchase renewable energy.

The Going Green surcharge for June is \$0.0005 per kilowatt hour.

For further information, please contact: media@medicinehat.ca