

Market Watch

S&P/TSX	S&P 500	DOW	NASDAQ	DOLLAR	OIL per barrel	Nat. Gas/mmBTU	GOLD
20,351.06 +53.97	4,191.98 -6.07	33,426.63 -109.28	12,657.90 -30.94	74.06¢/US -0.01¢	US\$71.69 -\$0.25	US\$2.59 -\$0.01	US\$1,981.60 +\$21.80

Canada's role in decarbonization

I could have titled this article "The Cost of Virtue Signaling, Part 2" as it's linked to my first editorial which discussed Canada's inability to grow our tax base due to forgoing economic development projects such as LNG.

Related to the needless economic damage resulting from failing to support industries such as LNG is Canada's inability to influence the GHG emissions of other countries. The basic argument for virtue signaling is sacrificing economic development opportunities such as LNG provides Canada with credibility to influence larger countries to reduce their carbon footprint. What does the evidence tell us about the

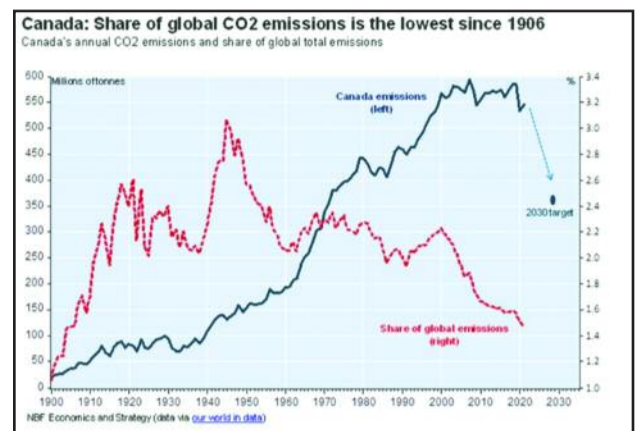


Eric Van Enk
Economics 101

efficacy of this policy?

Ottawa's recently released national inventory report shows Canada's commitment to reduce GHG emissions by 40-45% from 2005 levels by 2030 is progressing. Canada's 2021 emissions were 8.4% lower than 2005 levels.

Meanwhile, global GHG emissions surged to a record high in 2021 due to greater coal usage. On April 16, Canada failed to convince the rest of the G7 to set a timetable for phasing out coal-fired power plants at a meeting in Sapporo, Japan. Canada's environmental leadership setback in Sapporo follows another recent failure — the European Union's refusal to no longer consider woody bio-



mass as a renewable energy source last fall. The evidence shows we can't even influence G7 countries on environmental policies, never mind the world's largest polluter, China.

As highlighted in the above chart, Canada's share of global CO2 emissions, at 1.47%, is the lowest in over 110 years. What's happening in countries representing 98.5% of emissions? Unsurprisingly, the majority of the 98.5% is coming from the largest countries in the world (U.S., China, India, etc.). Is the U.S. sacrificing its LNG opportunity in the name of environmental virtue signaling? Quite the opposite — the U.S. has quickly become the world's third largest exporter of LNG behind Australia and Qatar; creating hundreds of thousands of jobs and injecting billions into their economy and tax base. Even as the Biden administration shifted the U.S. toward environmental leadership, they realized growing LNG exports complements emission targets by displacing coal.

Is China, with over 35 times Canada's population, sacrificing economic development in the name of environmental stewardship? No, China is currently building more than 40 new coal-fired power plants — prioritizing the security of energy supply over the environment.

The evidence is clear on two items: Canada accounts for less than 1.5% of global CO2 emissions; and, attempting to influence countries to reduce emissions through virtue signaling is a failed strategy.

The federal government's fixation with virtue signaling isn't influencing larger countries to reduce emissions but it is forcing Canada further into debt by inhibiting the ability to grow our tax base. The 2023 federal budget released at the end of March forecasts massive deficits — breaking prior promises of balancing the budget in the foreseeable future. Large budget deficits also put upward pressure on inflation, but I'll leave that topic for another time.

Eric Van Enk is a wealth adviser & associate portfolio manager with National Bank Financial in Medicine Hat. He is a graduate of the University of Calgary, as well as a CFA charter holder with 20 years of financial markets experience in New York, Toronto and Calgary. He can be reached at eric.vanenk@nbc.ca.

PUBLIC NOTICES



DEVELOPMENT PERMITS APPROVED MAY 11 TO MAY 17, 2023 PLANNING & DEVELOPMENT SERVICES

RESIDENTIAL

730 1 STREET SW	(Lot 14, Block 1, Plan 5822JK) PLDP20230303. Garage.
1045 BALMORAL STREET SE	(Lot 15, Block G, Plan 59454) PLDP20230305. Garage.
749 10 STREET SE	(Lot 4, Block 11, Plan 483M) PLDP20230307. Garage.
495 12 STREET NE	(Lot 6, Block 8, Plan 1433HS) PLDP20230308. Garage.
26 ROSSLAND DRIVE SE	(Lot 16, Block 12, Plan 7711248) PLDP20230320. Driveway Variance.
161 EAST GLEN DRIVE SE	(Lot 20, Block 11, Plan 7910917) PLDP20230325. Uncovered Deck With Interior Side Setback Variance.

COMMERCIAL/INDUSTRIAL/INSTITUTIONAL

910 16 STREET SW	(Lot 8, Block 1, Plan 7610561) PLDP20230280. Change Of Use (Retail And Consumer Services).
646 SPRUCE WAY SE	(Lot 3MSR, Block 5, Plan 0311637) PLDP20230298. Accessory Use (Shipping Container).
241 STRATTON WAY SE	(Lot 1MR, Block 21, Plan 8611221) PLDP20230299. Accessory Use (Shipping Container).
103 1751 STRACHAN ROAD SE	(Block 1, Plan 1712050) PLDP20230312. Change Of Use (Restaurant).
550 3 STREET SE	(Lots 27-33, Block 15, Plan 1491) PLDP20230327. Accessory Use (Patio).

HOME BUSINESS

482 10 STREET SE	(Lot 21-22, Block 26, Plan 1595M) PLDP20230303. Home Business Minor. Service (Online Sales and Tailoring).
45 HARRIS STREET SW	(Lot 1, Block 4, Plan 7058JK) PLDP20230148. Home Business Minor. General Contractor/Project Manager.
4 2076 HAWTHORNE AVENUE NE	(Lot 14, Block 15, Plan 8310543) PLDP20230274. Home Business Minor. General Contractor/Project Manager.
19 ELDER AVENUE SE	(Lot 6, Block 9, Plan 7910917) PLDP20230275. Home Business Minor. Electrician.
101 2231 SOUTHVIEW DRIVE SE	(Lot 4, Block 9, Plan 7510068). PLDP20230278. Home Business Minor. Home Repair.
11 ROSSLAND DRIVE SE	(Lot 27, Block 10, Plan 7711248) PLDP20230293. Home Business Minor. Consultant (Counselling Service).
1941 1 AVENUE NE	(Lot 22, Block 6, Plan 7410135) PLDP20230318. Home Business Minor. Service (Leather Crafting).

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at www.medicinehat.ca.

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

FIRE HYDRANT INSPECTIONS & WATER MAIN FLUSHING

City Assets Environmental Utilities Maintenance Crews perform regular, routine maintenance to uphold the water quality and system infrastructure by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discoloration in the water which is not harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discoloration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact City Assets Environmental Utilities at 403-529-8176.

AIR SERVICE SURVEY



Medicine Hat residents are invited to provide feedback about the community's demand, needs and wants with respect to air service from the Medicine Hat Regional Airport (YXH) through an online survey. The deadline to respond is Friday, June 2, 2023.

The resident survey is just one part of the air service restoration plan (ASRP) — a comprehensive effort initiated in 2022 to update the City of Medicine Hat's air service strategy for YXH. The project includes stakeholder consultation, a passenger survey, this resident survey, and thorough market analysis.

Learn about the project and complete the survey at shapetheyourcity.medicinehat.ca/airport-service-restoration-plan.

www.medicinehat.ca

8AM - 4PM SPECIAL SERVICES

Electric Outages.....	403.529.8260
Gas Emergency.....	403.529.8191
Water & Sewer Emergency.....	403.502.8042
After Hours Special Services.....	403.526.2828

THE CITY OF MEDICINE HAT LAND USE BYLAW 4168 PROPOSED AMENDMENTS BYLAW 4771 - 401 SOUTHLANDS BOULEVARD SE BYLAW 4786 - 79 CUYLER ROAD SE BYLAW 4788 - 2802 13 AVENUE SE

TAKE NOTICE that City Council gave First Reading on Monday, May 15, 2023, to the following City of Medicine Hat Bylaws:

Bylaw 4771, amending Land Use Bylaw 4168 to rezone the subject property from Community Services District (CS) to Medium Density Residential District (R-MD) to appropriately reflect the current use of the site as residential use.

Bylaw 4786, amending Land Use Bylaw 4168 to rezone the subject property from Community Services District (CS) to Medium Density Residential District (R-MD) to appropriately reflect the current use of the site as residential use.

Bylaw 4788, amending Land Use Bylaw 4168 to rezone a portion of the subject property from Open Space District (OS) to Mixed Use District (MU) to allow for the subdivision of the property to separate a portion of the existing golf course's parking lot and create a separate titled parcel to be used as a standalone Parking Facility for the neighbouring commercial property.

A Public Hearing in general accordance with the Municipal Government Act and the City's Procedure Bylaw, and consideration of the Second/Third Readings of proposed Bylaw 4771, Bylaw 4786 and Bylaw 4788 will be held on Monday June 5, 2023, beginning at approximately 6:30 pm in the City Hall Council Chambers (580 First Street SE).

Any person who claims to be affected by the proposed bylaw may make an oral presentation limited to five minutes to City Council at the Public Hearing. All written/electronic submissions received prior to the Public Hearing will be presented to City Council with any submissions received by 12:00 noon, Wednesday, May 31, 2023, being included in the Regular City Council Meeting agenda.

Written submissions become public documents and must be submitted to:

City Clerk Department, 580 First Street SE, Medicine Hat, Alberta T1A 8E6

or e-mail: clerk@medicinehat.ca

For further information, or to view copy of the proposed Bylaws and related documents, please contact Planning & Development Services at 403.529.8374. The proposed bylaws may also be accessed via the 'Proposed Bylaws' section on the city website at www.medicinehat.ca.

Dated at the City of Medicine Hat, in the Province of Alberta, this 20th day of May, 2023.

Jessica Robinson, Interim City Clerk

ENVIRONMENTAL FRAMEWORK COMMUNITY ENGAGEMENT SESSION TUESDAY, MAY 30, 5-8 P.M.

Join City project leaders and consultants in a come-and-go open house setting to learn more about the development of Medicine Hat's Environmental Framework and provide your input to shaping Medicine Hat's environmental future.

Tuesday, May 30, 2023
5 p.m. to 8 p.m.
Kinxplex Social Room
2055 21 Avenue SE

Learn about the project at medicinehat.ca/EnvironmentalFramework.



RESIDENTIAL WASTE COLLECTION CHANGES

There will be no residential waste collection on **Monday, May 22, 2023**, due to the **Victoria Day Statutory Holiday**.

Waste collection zones will advance as follows:

DATE	CITY ZONE
Monday, May 22	NO COLLECTION
Tuesday, May 23	Zone 3
Wednesday, May 24	Zone 4
Thursday, May 25	Zone 5
Friday, May 26	Zone 1
Monday, May 29	Zone 2

Download the Recycle Coach App, refer to www.medicinehat.ca/collectionschedule or contact City Assets Environmental Utilities at 403-529-8176 for more information.

CART COLLECTION REMINDERS

- Carts must be out by 7 a.m. on your collection day.
- Waste carts are collected separately with collection times that vary throughout the day.
- Make sure carts are accessible with 3ft (1m) clearance on all sides.
- Ensure cart lids are closed to avoid litter or collection problems.
- Contaminated carts will not be collected.
- To prevent theft or damage to your cart; remove carts off roadways, sidewalks, back lanes etc. and return to private property within 24 hours of collection.

WASTE MANAGEMENT FACILITY HOURS OF OPERATION

The City of Medicine Hat Waste Management Facility will be closed on Monday, May 22, 2023, due to the Victoria Day statutory holiday. The facility will re-open the following business day.

Hours of operation are as follows:

- Monday through Saturday
8:00 a.m. – 5:00 p.m.
- Closed on Sunday

Refer to www.medicinehat.ca/landfill, download the Recycle Coach App, or contact City Assets Environmental Utilities at 403-529-8176 for more information.

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