

Market Watch

S&P/TSX 20,748.58 +216.40	S&P 500 4,158.24 +100.40	DOW 33,212.96 +575.77	NASDAQ 12,131.13 +390.48	DOLLAR 78.51¢US +0.34¢	OIL per barrel US\$115.07 +\$0.98	GOLD US\$1,857.30 +\$3.40
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Enbridge to build pipeline to service new LNG facility in U.S.

AMANDA STEPHENSON
The Canadian Press

CALGARY
Energy transportation giant Enbridge Inc. will be going ahead with two pipeline projects to service a new liquefied natural gas facility in the U.S., part of the Canadian company's push to grow its LNG business as global demand soars.

The Calgary-based pipeline company announced Thursday it will transport 1.5 billion cubic feet per day of natural gas from basins in the U.S. to Venture Global's recently sanctioned Plaquemines LNG plant in Plaquemines Parish,

Louisiana.

U.S.-based LNG company Venture Global announced on Wednesday that it will go ahead with the first phase of construction of the Plaquemines LNG facility, after securing US\$13.2 billion in financing.

According to Venture Global — whose first LNG facility, also in Louisiana, began exporting earlier this year — that figure represents the largest project financing transaction that has closed so far this year.

Enbridge said it will be going ahead with its Venice Extension Project, which

along with Gator's Express Meter Project, will deliver 1.5 billion cubic feet per day of natural gas to the LNG plant. The estimated cost for the two projects is US\$400 million, underpinned by long-term contracts, the company said.

The announcement comes as U.S. benchmark natural gas prices topped US\$9 per MMBtu this week amid concerns about global energy security and the war in Ukraine.

Enbridge chief executive Al Monaco has been vocal in recent months about his belief that natural gas exports represent the largest opportunity for North America right now, and he has said that Enbridge is seeing a strong pick up in commercial interest from Asia and Europe to secure export capacity.

The Plaquemines facility, which will have an export capacity of up to 20 million metric tonnes of LNG per year when fully developed, will be the fifth LNG facility on the U.S. Gulf Coast served by Enbridge pipelines. The company currently serves four operating LNG facilities in the region, and Monaco said earlier this month that it has secured projects to serve two additional proposed

facilities (Rio Grande and Texas LNG) if they go ahead.

In addition to LNG, Enbridge is also banking on increased crude oil exports from the U.S. Gulf Coast. Last fall, it acquired U.S.-based terminal and logistics company Moda Midstream Operating LLC for US\$3 billion.

As part of the deal, Enbridge acquired North America's largest crude export terminal, the Ingleside Energy Center located near Corpus Christi, Texas, which handles about 25 per cent of all U.S. Gulf Coast crude exports.

CWB Financial Group Q2 profit up, raises quarterly dividend

The Canadian Press

CWB Financial Group is raising its dividend as it reports its second-quarter common shareholders' net income rose three per cent compared with a year ago.

The Edmonton-based company says it will now pay a quarterly dividend of 31 cents per share, up a penny from 30 cents per share.

The bank says its common

shareholders' net income amounted to \$74.2 million or 82 cents per share for the quarter ended April 30, up from \$72 million or 82 cents per share a year ago when it had fewer shares outstanding.

Revenue totalled \$258.8 million, up from \$247.1 million in the same quarter last year as CWB's total provision for credit losses amounted to \$11.2 million for the quarter,

down from \$14.8 million a year ago.

On an adjusted basis, CWB says it earned 84 cents per share in its latest quarter unchanged from its adjusted profit of 84 cents per share in the same quarter last year.

Analysts on average had expected an adjusted profit of 90 cents per share, according to estimates compiled by financial markets data firm Refinitiv.

International flight delays at Pearson airport jump by factor of 275

CHRISTOPHER REYNOLDS
The Canadian Press

The number of international flights delayed on arrival at Toronto Pearson International Airport jumped by 275 times last month compared with April 2019.

The Greater Toronto Airports Authority says it held 2,204 planes from abroad on the tarmac last April versus just eight in the same period before the COVID-19 pandemic.

Staffing shortages at security and customs checkpoints along with public-health protocols have seen airport wait times soar as travellers flood the skies after two years of pent-up demand.

In the past month, tarmac delays have frequently led to staggered offloading of passengers from a given plane on arrival to ease the burden on overflowing terminals. Meanwhile departing passengers can find themselves waiting hours to get to their gate, with scenes of long security queues and stories of missed flights on social media.

In the second week of May alone, some 18,000 arriving international passengers at Pearson were held on board longer than 30 minutes, and 3,000 longer than 75 minutes.

"We require the government to implement solutions as the summer season has a forecast increase of almost 50 per cent in international passengers," authority spokesman Ryan White said in an email.

"Without government intervention to reduce screening and border processing times, passengers would be facing even further congestion and lengthier holds onboard planes — a situation which is already untenable."

The authority, which operates the country's largest airport, is calling on the federal government to scrap public-health requirements such as random testing upon arrival and to invest in staffing and technology to improve passenger clearance times.

Transport Minister Omar Alghabra has said Canada's airport security agency is working to boost staffing levels.

PUBLIC NOTICES



8AM - 4PM SPECIAL SERVICES

Electric Outages.....	403.529.8260	Water & Sewer Emergency	403.502.8042
Gas Emergency	403.529.8191	After Hours Special Services.....	403.526.2828

DEVELOPMENT PERMITS APPROVED MAY 19 TO MAY 25, 2022 PLANNING & DEVELOPMENT SERVICES

RESIDENTIAL

245 1 STREET SW	(Lots 12 & 13, Block G, Plan 1807M) PLDP20220268. Single Detached House.
2331 HATCHER DRIVE NE	(Lot 17, Block 9, Plan 8310543) PLDP20220415. Garage.
128 SUNDANCE ROAD SW	(Lot 35, Block 29, Plan 0412811) PLDP20220429. Single Detached House (Enclosed Deck).
509 SOMERSIDE VIEW SE	(Lot 27, Block 13, Plan 1411496) PLDP20220436. Garage.
2179 8 AVENUE NE	(Lot 20, Block 6, Plan 7410918) PLDP20220437. Garage (Gazebo).
980 5 STREET SE	(Lot 11, Block B, Plan 23593) PLDP20220453. Garage.
101 552 18 STREET SW	(Lot 5, Block 1, Plan 7510258) PLDP20220456. Change of Use Discretionary Animal Services.

COMMERCIAL

161 3292 DUNMORE ROAD SE	(Lot 10, Block 1, Plan 9610407) PLDP20220343. Two Fascia Signs.
1250 52 STREET NW	(Range 6, Township 13, Section 14) PLDP20220419. Industrial Operations (Demolition).
5250 BOX SPRINGS ROAD NW	(Range 6, Township 13, Section 22) PLDP20220444. Special Outdoor Recreation (Shooting Enclosure).

HOME OCCUPATION

65 SUNRISE WAY SW	(Lot 39, Block 19, Plan 0512992) PLDP20220460. Office Use Only. Consultant (Computers).
10 COOK COURT SE	(Lot 4, Block 16, Plan 8610817) PLDP20220461. Customers To Attend Site. Alternate Healing/Therapy.

A person claiming to be affected by a decision of the Development Officer or the Municipal Planning Commission may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Notice of Appeal forms are available from the City Clerk Department, Third Floor, City Hall or on the City's website at www.medicinehat.ca.

All Development Permits listed are subject to conditions. Further information on any Development Permit may be obtained from the Planning & Development Services Department, Second Floor, City Hall during normal business hours (Telephone 403.529.8374).

FIRE HYDRANT INSPECTIONS & WATER MAIN FLUSHING

City Assets Environmental Utilities Maintenance Crews perform regular, routine maintenance to uphold the water quality and system infrastructure by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discoloration in the water which is not harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discoloration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact City Assets Environmental Utilities at 403.529.8176.

www.medicinehat.ca

2022 PROPERTY TAX NOTICES

The 2022 Property Tax Notices were mailed on May 20, 2022 with a due date of June 30, 2022.

The Province of Alberta Land Titles Office is experiencing delays of 3-4 months in processing title transfers. Recent ownership and mailing address changes may not be reflected on your notice. If you have not received your Tax Notice, please contact Customer Care to receive a copy so that you can avoid the 7% late penalty charged on unpaid balances on July 1st.

Tax Due Date

Taxes are due on or before June 30th. Payments will be considered paid on June 30th if received by City Hall, processed by a financial institution or postmarked by Canada Post by 4:30 pm on June 30th.

If a Canada Post postmark is absent or illegible, the date received by the City of Medicine Hat will be considered the payment date. Commercial postage meter imprints will not be honoured.

A penalty of 7% will be added to any unpaid balance on July 1, 2022.

Monthly Payment Plan

You can pay your taxes in monthly instalments by signing up for the Tax Instalment Payment Plan (TIPP) before June 30, 2022. Please visit www.medicinehat.ca to sign up or call 403.529.8111.

How to Pay

The easiest way to pay is by automatic withdrawal through the TIPP payment plan. You can also pay by:

Internet Banking: Payments can be made through telephone/internet banking. Please ensure your taxation account number is registered for telephone/internet banking.

Credit Card: Credit card payments can be made through www.paysimply.ca with a convenience fee.

After Hours Drop Box: Payments made by cheque can be deposited in the drop box at the west entrance to City Hall. Please do not leave cash in the drop box.

Post-dated Cheques: Post-dated cheques will be accepted by the City of Medicine Hat. Cheques must be dated for June 30th or earlier.

Mail to: City of Medicine Hat, 580 1 St SE, Medicine Hat AB, T1A 8E6

Person: Payment may be made at Cashiers, Main Floor City Hall, between 8:30 a.m. - 4:30 p.m., Monday to Friday. Cash, cheque or Interac accepted.

For further information regarding property taxes:

Visit the Website at: www.medicinehat.ca
Email: tax@medicinehat.ca
Telephone: 403.529.8111

NOTICE OF SPECIAL CLOSED CITY OF MEDICINE HAT COUNCIL MEETING

Pursuant to s.194(3) of the Municipal Government Act, the Chief Elected Official of the City of Medicine Hat hereby gives notice of a Special Closed Council meeting on Tuesday, May 31, 2022, at 4:30 pm in Boardroom 2-1, 580 1st St SE for the purposes of discussion on Personnel. The meeting is being closed to the public pursuant to s.17 and s.24 of the Freedom of Information and Protection of Personal Privacy Act Chapter F-25.

Dated at the City of Medicine Hat, in the Province of Alberta, this 28th day of May 2022

Jessica Robinson, Acting City Clerk
Phone: 403.529.8234
Fax: 403.529.8324
E-mail: clerk@medicinehat.ca

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Saturday: 10am - 1pm
Sunday: CLOSED

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