

A BY-LAW OF THE CITY OF MEDICINE HAT to fix an interest charge on Unpaid General Accounts;

WHEREAS Pursuant to the provisions of Section 149.1 of the Municipal Government Act, a Council is authorized to impose interest charges on of one and one half per cent (1½%) per month on all general accounts payable to the Municipality that remain unpaid thirty (30) days after the mailing of the invoice;

NOW THEREFORE THE MUNICIPAL CORPORATION OF THE CITY OF MEDICINE HAT, IN COUNCIL ASSEMBLED, ENACTS AS FOLLOWS:

1. This By-law may be cited as "The Unpaid General Accounts By-law".
2. In this By-law:
 - (a) a person includes a corporation, partnership or society;
 - (b) Municipality means the City of Medicine Hat;
 - (c) "general accounts" shall include all invoices issued by the City of Medicine Hat EXCEPTING therefrom invoices relating to utility accounts, business and property taxes and invoices rendered to Federal, Provincial and/or Municipal Governments.
3. There shall be imposed an interest charge of one and one half per cent (1½%) per month on all general accounts payable to the Municipality which remain unpaid after thirty days from the date of the mailing of the invoice.
4. The revenue obtained by the imposition of the aforesaid interest charge shall go into and be considered part of the general revenue of the City of Medicine Hat.
5. This By-law shall come into force on the first (1st) day of June, A.D., 1980.


READ A FIRST AND SECOND TIME in Open Council this 5th day of May, A.D., 1980.


MAYOR


CITY CLERK

READ A THIRD TIME AND FINALLY PASSED in Open Council this 5 day of MAY, A.D., 1980.


MAYOR


CITY CLERK