## Market Watch

S&P/TSX 30,108.48

-350.32

**S&P 500** 6,664.01 +34.94

**DOW** 46,190.61 +238.37

**NASDAQ** 22,679.98 +117.44

**DOLLAR** 71.25¢US +0.07¢

OIL per barrel US\$57.15 +0.16

**GOLD** US\$4,213.30 -\$91.30

## Economists expect gas prices drove inflation higher in September

**CRAIG LORD** 

Economists expect a rise in pump prices in September will push inflation higher ahead of the Bank of Canada's next interest rate decision at the end of October.

Statistics Canada is set to report inflation figures for last month on Tuesday.

A Reuters poll of economists ahead of the release predicts annual inflation rose to 2.2 per cent in September, according to LSEG Data & Analytics. Annual inflation was 1.9 per cent in August.

Stephen Brown, deputy chief North America economist at Capital Economics, said he expects the annual rate of inflation will accelerate even more, to 2.4 per cent in the upcoming release.

"We see headline inflation jumping by quite a lot," he said in an interview.

Brown said gasoline prices were up slightly month-tomonth in September but fell sharply this time last year. That will push the annual price comparison higher due to a phenomenon economists call the base-year effect.

Benjamin Reitzes, managing director of Canadian rates and macro strategist at BMO Capital Markets, said he's also expecting the relative pain at the pumps will push inflation up but he's calling for an increase to 2.2 per cent.

One of the factors that might take some steam out of September's inflation reading is Ottawa's removal of countertariffs on the United States at the start of the month.

But Reitzes warned the degree of price relief will vary based on how firms treat ongoing trade uncertainty.

"It's a question of how quickly those price declines fed through and how much the initial tariffs were actually passed along in the first place," Reitzes said. "So that dynamic will probably play out over a couple of months."

Statistics Canada said retaliatory tariffs were driving up the prices of clothing and footwear in its June inflation report. Some economists have also pointed to food inflation — higher prices are more likely to be passed through quickly on perishable goods like groceries — as feeling the pinch of counter-tariffs.

Brown said pressures on food inflation from the relatively weak Canadian dollar earlier this year should fade in the coming months. The loonie strengthened through the first half of 2025, helping to reduce inflationary pressures on imports.

The inflation report Tuesday will be the last major economic release before the Bank of Canada's next interest rate decision on Oct. 29.

The central bank cut its policy rate by a quarter point to 2.5 per cent in September, citing a shift in risks away from higher prices and toward a weakening economy.

Since then, Statistics Canada reported a surprising gain of 60,000 jobs in the agency's September labour market report.

Reitzes said the central bank put a lot of weight on the few months of weak job numbers heading into the September rate decision, but the labour force survey is considered fairly volatile in economic circles.

One month of job gains doesn't change the fact that the unemployment rate is still elevated at 7.1 per cent, he said.

The Bank of Canada will also release its own quarterly surveys of businesses and consumers on Monday, giving the central bank an update on how Canadians and employers are feeling about trade uncertainty.

# PUBLIC NOTICES



## **8AM - 4PM SPECIAL SERVICES** Gas Emergency......403.529.8191 Water & Sewer Emergency ...... 403.502.8042 After Hours Special Services ...... 403.526.2828

### **DEVELOPMENT PERMITS APPROVED OCTOBER 9 TO OCTOBER 15, 2025**

## **RESIDENTIAL**

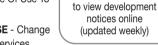
54 SOMERSIDE GATE SE - Single Detached

98 SUNWOOD CRESCENT SW - Single Detached House With Secondary Suite And Site Coverage Variance.

## **COMMERCIAL/INDUSTRIAL/ INSTITUTIONAL**

721 QUEEN STREET SE - Change Of Use To Retail And Consumer Service.

339 NORTH RAILWAY STREET SE - Change Of Use To Retail And Consumer Services.



Scan code

**HOME BUSINESS** 110 SUNSET ROAD SW - Home Business Minor - Exempt. 1039 BASSETT CRESCENT NW - Home Business Minor - Alternative Healing/Therapy

A person claiming to be affected by a decision of the Development Authority may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Forms available from: City Clerk Dept., 3rd Floor, City Hall or City website: www.medicinehat.ca.

All Development Permits listed are subject to conditions. For more information, contact Planning and Development Services, 2nd Floor, City Hall. Ph. (403) 529-8374.

## NOW RECRUITING

## Commissions, **Boards and Working Groups**

Are you a passionate community member who wants to make a difference?

## Apply for a position with:

- Assessment Review Board
- Combative Sports Commission
- Community Vibrancy Advisory Board Heritage Resources Working Group
- Medicine Hat Public Library Board Municipal Planning Commission
- Subdivision and Development
- Appeal Board

Working Group for Accessibility and Inclusion

Deadline to apply is October 29, 2025. Visit medicinehat.ca/cityagencies for details.









LOCAL JURISDICTION:

## Form 7 Notice of Election and Requirements for Voter Identification

Local Authorities Election Act (Sections 12, 35, 46, 53)

, PROVINCE OF ALBERTA

Notice is hereby given that an election will be held for the filling of the following offices:

CITY OF MEDICINE HAT

Office(s)	Number of Vacancies	Ward or Electoral Division Number (If Applicable)
Chief Elected Official (Mayor)	1	
Councillor	8	
Public School Board Trustee	5	
Separate (Catholic) School Board Trustee	5	

Voting will take place on the 20th day of October , 20 25, between the hours of 10:00 AM

and 8:00 PM Voting stations will be located at:

1. Big Marble Go Centre: 2000 Division Ave N

2. St. Patrick's Catholic Church: 238 2 Ave NE

3. Veiner Centre: 225 Woodman Ave SE

4. Esplanade Arts & Heritage Centre: 401 1 Street SE

5. Wyndham Garden Medicine Hat: 954 7 Street SW

6. Medicine Hat College: 299 College Drive SE

7. Kinplex Arena: 2055 21 Ave SE

8. Victory Lutheran Church: 2793 Southview Dr SE

9. Holy Family Catholic Church: 1451 Strachan Rd SE

10. Medicine Hat Lodge: 1051 Ross Glen Dr SE

**Medicine Hat** DATED at the **City** 

Province of Alberta, this 18 day of October, 20 25

Tarolyn Aaserud

Returning Officer

## 2025 SUPPLEMENTARY PROPERTY ASSESSMENT ROLL

Notice is hereby given that the 2025 Supplementary Assessment Roll for the City of Medicine Hat has been prepared and the Supplementary Assessment and Tax Notices will be mailed on October 23rd, 2025.

The Supplementary Assessment Roll is open for inspection and available for viewing at https://www.medicinehat.ca/ home-property-utilities/assessment-property-taxes/propertyassessment/view-your-assessment/. Inquiries may be directed to the Assessment Department, City Hall, from 8:30 a.m. to 4:30 p.m. on every day of the week except Saturday, Sunday, and public holidays by calling 403-529-8114. The complaint deadline is December 30, 2025.

Prior to filing a complaint, property owners are encouraged to contact the Assessment Department, Main Floor, City Hall, or phone (403) 529-8114, to resolve any concerns and possibly avoid a formal complaint to the Assessment Review Board.

If you wish to object to the entry or omission of your name, or that of any other person, or to the assessment of your property or any other property upon the said roll, you must complete and submit the Assessment Review Board Complaint form together with the applicable complaint registration fee. An agent may file a complaint on your behalf if you, the assessed owner, complete an Assessment Complaint Agent Authorization Form.

Submit completed forms to the Clerk of the Assessment Review Board at the following address:

CITY OF MEDICINE HAT CITY HALL, 580 1 STREET SE MEDICINE HAT, ALBERTA T1A 8E6 ATTENTION: CLERK OF ASSESSMENT REVIEW BOARD

Your complaint  $\underline{\text{must}}$  include the following:

- indicate what information shown on an assessment notice or tax notice is incorrect,
- explain in what respect that information is incorrect,
- indicate what the correct information is, and
- identify the requested assessed value, if the complaint relates to an assessment.

• include the appropriate complaint registration fee. Please ensure your complaint form includes all reasons for

appealing. The Assessment Review Board cannot consider matters not included on your form. Please refer to the City website, https://www.medicinehat.ca/

Challenge Your Assessment for more information. Dated this

14th day of October 2025. Sue Sterkenburg, AMAA City Assessor