

Market Watch

S&P/TSX 29,912.19 +43.60	S&P 500 6,728.80 +8.48	DOW 46,987.10 +74.80	NASDAQ 23,004.54 -49.46	DOLLAR 71.11¢US +0.27¢	OIL per barrel US\$59.75 +0.32	GOLD US\$4,009.80 +\$18.80
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AI megaproject Wonder Valley has bold vision for Alberta



TRENT WILKIE
Local Journalism Initiative

Wonder Valley AI, in its proposal stage, is a \$70-billion data centre initiative led by Kevin O’Leary in partnership with the Municipal District of Greenview. The project is in the Greenview Industrial Gateway (GIG) near Grande Prairie.

The hope is to develop a 1.4-gigawatt off-grid power system to support hyperscale AI data centre operations. This is something that GIG executive director Kyle Reiling has already invested a substantial amount of time in. With his background in Alberta’s Industrial Heartland, Reiling has something he wants to build off.

“We’re building a plane in the air,” Reiling said. “Taking a step back, you have to look at what you have accomplished in order to support this project. That’s what a lot of people fail to see. We are working on linear infrastructure studies, building corridors and understanding where we work.”

And there is still a lot of work to be done. The land has not been finalized and all construction remains on paper. There are regulatory approvals pending as well as environmental assessments. According to Reiling, this is just where the project is at. And they are taking it slow on purpose to do it right.

“For the last six years, all I’ve done is focus on supporting a major investment,” Reiling said. “It needs roads, it needs gas supply, it needs carbon capture storage, it needs rail. It needs all of these things. This was all pre-planned and we spent over \$70 million. We continue to advance this, but this really is like designing a new city. When you start talking about seven to 10 or 10 to 15 gigawatts of power, that’s as much power as is produced in all of Alberta.”

Powered by low-carbon natural gas and geothermal energy, the project will tap Alberta’s vast reserves to supply off-grid generation systems. Sitting atop 200 trillion cubic feet of stranded natural gas, Alberta’s cold climate is ideal for cooling data centres. The potential site will be close to pipelines, fibre-optic networks and water sources.

“It’s going to be a Canadian project, it is going to be an Alberta project,” Reiling said. “It really is the ultimate opportunity to show the world what we can do. This is really one of two places in the world that it can be done at this level, that you have the gas and that you have the supporting water.”

With an approximate required water flow of 28 million litres per day, Reiling says they hired the best to figure out the logistics.

“To do a development like this we spent \$6 million on design and on analyzing the Smoky River,” Reiling said. “I know the flows. I know the rates. I didn’t write the studies though. That’s why we hired WaterSMART.”

WaterSMART Solutions is a Calgary-based water management consulting firm that specializes in solving complex water issues for various public and private bodies. Currently, there are no water licences granted yet, and Indigenous communities have raised objections.

“That is why we went to the nth degree to try and minimize the impacts,” Reiling said. “We are meeting with the best companies in Alberta that have the best records of health and safety. And they are meeting with the Indigenous communities. They realize how big this thing is.”

West Fraser to shut mill in 100 Mile House, B.C., amid market challenges

The Canadian Press

West Fraser Timber Co. Ltd. will permanently close its mill in 100 Mile House, B.C., by the end of this year, putting roughly 165 people out of work.

It says in a statement that the mill is no longer able to reliably access enough economically viable timber.

West Fraser says challenging softwood lumber demand, higher duties and additional tariffs have compounded the situation.

The company pays combined countervailing and anti-dumping duties of 26.47 per cent and the Trump administration has threatened to add another 10 per cent, saying Canadian lumber is a risk to U.S. national security.

West Fraser says it will also close its mill in Augusta, Ga., and that the 2024 curtailment at mills in Huttig, Ark., and Lake Butler, Fla., will be made permanent to allow the company to “compete in this challenging environment.”

B.C. Forest Minister Ravi Parmar says he’s “heartbroken over the decision” and says he can’t imagine the fear and anger that forestry workers and their families in 100 Mile House must be feeling.

Parmar said he has spoken directly to the company and has assurances from West Fraser that it will look after its employees and try to find work at other operations across the Cariboo region.

“And let’s be clear, this closure is another consequence of Donald Trump’s unfair attack on Canada’s forestry sector,” he said in a statement on social media.

“This is also a stark reminder to the federal government that they must live up to their commitment to people in B.C. and ensure our province receives its fair share of forestry support dollars.”

PUBLIC NOTICES



Medicine Hat

8AM - 4PM SPECIAL SERVICES

Electric Outages403.529.8260
Gas Emergency..... 403.529.8191
Water & Sewer Emergency.....403.502.8042
After Hours Special Services.....403.526.2828

DEVELOPMENT PERMITS APPROVED OCTOBER 30 TO NOVEMBER 5, 2025

RESIDENTIAL

426 SISSONS CRESCENT SW – Single Detached House (Addition)

31 612 20 STREET NE - Multiple Unit Residential Development (Single Detached House) – Refused.

COMMERCIAL/INDUSTRIAL/ INSTITUTIONAL

1312 TRANS CANADA WAY SE - Installation Of Two Freestanding Signs.

HOME BUSINESS

213 29 RIVER RIDGE DRIVE NW - Home Business Minor - Drywall.

3 ROSS HEIGHTS GREEN SE - Home Business Major - Exempt.

305 11 STREET NE - Home Business Minor - Teaching/Online Sales (Squash/Pickleball Gear)

484 SPRUCE WAY SE - Home Business Minor - Distribution/Sales.

798 19A STREET NE - Home Business Minor - Consultant/Online Sales/Service (Event Decor)

51 HATCHER COURT NE - Home Business Minor - General Contractor/Project Manager

561 B MAPLE AVENUE SE - Home Business Minor - Manicure/Pedicure/Aesthetician.

42 ROSSMERE CLOSE SE – Home Business Minor - Online Sales (Candle Making/Used Clothing and Accessories)

28 MORRIS COURT SE - Home Business Minor - Photography and Equipment/Consultant.



Scan code
to view development notices online (updated weekly)

RESIDENTIAL WASTE COLLECTION CHANGES

There will be no residential waste collection on **Tuesday, November 11, 2025**, in recognition of the **Remembrance Day** statutory holiday. Waste collection zones will advance as follows:

DATE	CITY ZONE
Monday, November 10	Zone 2
Tuesday, November 11	NO COLLECTION
Wednesday, November 12	Zone 3
Thursday, November 13	Zone 4
Friday, November 14	Zone 5
Monday, November 17	Zone 1

REMINDER: Seasonal Yard Waste Collection ends on Friday, November 14, 2025.

Download the Recycle Coach App, refer to medicinehat.ca/collectionschedule or contact Environmental Utilities at 403-529-8176 for more information.

RESIDENTIAL WASTE CART TIPS

Load it: Dispose of acceptable items only. Contaminated carts or items left outside of the carts will not be collected. Please no batteries, pressurized tanks or other harmful or hazardous materials.

Time it: Set each cart out before 7:00 a.m. on collection day and bring back onto private property within 24 hours of collection.

Park it: Set cart(s) at the curb/lane with the arrows pointing to the driving lane.

Space it: If you can comfortably walk around each cart, then you have left enough room for the trucks to collect.

WASTE MANAGEMENT FACILITY HOURS OF OPERATION

The City of Medicine Hat Waste Management Facility will be closed on **Tuesday, November 11, 2025**, in recognition of the Remembrance Day statutory holiday. The facility will re-open the following business day.

Hours of operation are as follows:

- Monday through Saturday
8:00 a.m. – 5:00 p.m.
- Closed on Sunday

Refer to medicinehat.ca/landfill, download the Recycle Coach App, or contact Environmental Utilities at 403-529-8176 for more information.

GAS, ELECTRIC, WIND ENERGY RATES SET FOR NOVEMBER

Medicine Hat - The City of Medicine Hat has set its November energy commodity rates.

Natural Gas – all customers

The November natural gas default rate is \$2.647 per gigajoule (GJ), up from the previous month of \$1.004 per GJ.

The rate is based on the weighted average cost of the City's natural gas purchases for the month of consumption, plus \$0.07/ GJ to recover transactional costs and a small rate of return, in accordance with the Gas Utility Bylaw 2489.

Electricity – Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting

The calculated electricity rate for October, November and December 2025 is \$0.05145/kWh which, under the Electric Utility Bylaw 2244, defaults to the minimum \$0.07000/kWh for Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting customers.

The rate is based on a 12-month, volume weighted forecast as per the ICE-NGX wholesale electricity energy market, not to exceed a maximum of 11 cents per kilowatt hour (kWh) or go below a minimum rate of seven cents per kWh, and is recalculated on the first business day of January, April, July, and October.

Electricity - Large Commercial, Industrial and Street Lighting Customers

The current default electricity rate for Large Commercial, Industrial and Street Lighting customers is \$0.12025 per kilowatt hour.

The rate is based on the average of the rates for owners whose regulated rate tariffs are approved by the Alberta Utilities Commission under section 103(2) of the Electric Utilities Act for that calendar month as posted by the Alberta Utilities Commission on its internet page under Rate of Last Resort (ROLR) Regulation.