Market Watch

S&P/TSX 26,692.32 -59.63

S&P 500 6,173.07 +32.05

DOW 43,819.27 +432.43

JULY

NASDAQ 20,273.46 +105.54

DOLLAR 73.12¢US -0.19¢

OIL per barrel US\$65.52 +\$0.28

Nat. Gas/mmBTU US???? +\$???

GOLD US\$3,287.60 -\$60.40



Teen Gaming Club I July 3, 10, 17, 31 I 5:30 Join us in the Honeycomb House for an evening dedicated to gaming. Try out our various gaming

consoles and computers including our newest addition... the Nintendo Switch 2! Big Truck Day I July 5 I 11 a.m.-2 p.m. I Big Marble Go Centre

Start your engines and head to the Big Marble Go Centre for a day full of big wheels, big machines and big fun! Kids and kids-at-heart of all ages can explore big trucks, construction vehicles and other awesome equipment. Get up close, press some buttons and meet the people who make these powerful machines go!

Tween Summer Slime I July 9 I 2 p.m. Come down to the library for a slime-making extravaganza where you'll mix, squish and create your very own custom slime. Choose your colours, add glitter, and make it as stretchy, fluffy or sparkly as

you like! Register at mhpl.info/register. Romantasy Afternoon Tea I July 19 I 2 p.m. You are cordially invited to an enchanting afternoon of tea, treats and tales at our Romantasy Afternoon Tea. Discover new books, win prizes and join us for romantasy-inspired activities while

mingling with fellow readers. Whether you're a fan of star-crossed lovers, enemies-to-lovers or slow-burn passion, this afternoon tea is the perfect escape. Register at mhpl.info/register Van Life: How to Build a Camper Van I July 29 I 6:30 p.m. Ever dreamed of converting a van but had no idea where to start? Student librarian Alyssa Roussy will share her experience retro-fitting a cargo van into a camper. She'll share how she went from zero building experience to building the camper, including all of the trial, error and

Scan the QR Code to see the full What's On book for July/August

tribulations she faced along the way. Please note that this talk covers practical lessons based on personal experience and is not meant to offer advice or instruction.



Market returns following sharp rallies

PUBLIC NOTICES

Scan code

to view development

notices online

(updated weekly)



DEVELOPMENT PERMITS APPROVED Mat's Happenii **JUNE 19 TO JUNE 25, 2025**

RESIDENTIAL

120 HAMPTONS CRESCENT SE - Single Detached House With Site Coverage Variance

41 SAGE PLACE SE - Attached Housing (2 Principal Dwellings) Demolition.

43 SAGE PLACE SE - Attached Housing (2 Principal Dwellings) Demolition.

426 PROSPECT DRIVE SW - Garage.

25 2248 SOUTHVIEW DRIVE SE - Single Detached House (Manufactured Home).

COMMERCIAL/INDUSTRIAL/ INSTITUTIONAL

101 623 3 STREET SE - Change Of Use (Retail & Consumer Services).

103 1751 STRACHAN ROAD SE - Installation Of Two (2) Fascia Signs. 90 SPRAGUE WAY SE - Installation Of One Specialized Sign.

110 1380 22 STREET. SE - Installation Of Two Portable Signs.

HOME BUSINESS

7 STANFIELD COURT SE - Home Business Minor. Online Sales (Household/Wellness Products).

1 656 COLLEGE DRIVE SE - Home Business Minor. Carpentry/Drywall.

198 SEVEN PERSONS DRIVE SW - Home Business Minor. Mobile Trade Show Organizer.

168 COLTER CRESCENT NW - Home Business Minor. Window Cleaning/Service (Garbage).

A person claiming to be affected by a decision of the Development Authority may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Forms available from: City Clerk Dept., 3rd Floor, City Hall or City website: www.medicinehat.ca.

All Development Permits listed are subject to conditions. For more information, contact Planning and Development Services, 2nd Floor, City Hall. Ph. (403) 529-8374.

THE CITY OF MEDICINE HAT TRANSPORTATION MASTER PLAN, **ACTIVE TRANSPORTATION STRATEGY** AND TRANSPORTATION SAFETY STRATEGY

TAKE NOTICE that the Medicine Hat City Council is considering adopting the Transportation Master Plan, Active Transportation Strategy and Transportation Safety Strategy (Plan and Strategies).

A non-statutory public hearing in general accordance with the Municipal Government Act and the City's Procedure Bylaw, and consideration of adopting the Plan and Strategies will be held on Monday, July 7th, 2025, at approximately 6:30 p.m. in City Hall Council Chambers (580 First Street SE).

Any person who claims to be affected by the Plan and Strategies may make an oral presentation limited to five minutes to City Council at the public hearing.

Written/ electronic submissions - all written submissions received prior to the public hearing will be provided to City Council. Submissions received by end of day Monday, June 30th, will be published in the Regular City Council Meeting agenda.

All written/ electronic submissions become public documents and must be submitted to the City Clerk Department at 580 First Street SE, Medicine Hat. Alberta T1A 8E6 or via e-mail: clerk@medicinehat.ca.

For further information or to view related documents, please contact the Municipal Works Department at 403-529-8177. Additional information may also be accessed via the 'Shape Your City' section on the City website at www.medicinehat.ca.

Dated at the City of Medicine Hat, in the Province of Alberta, this 14th day of June 2025, updated on June 21, 2025, updated on June 28, 2025.

Tarolyn Aaserud, City Clerk

8AM - 4PM SPECIAL SERVICES

Electric Outages	403.529.8260
Gas Emergency	403.529.8191
Water & Sewer Emergency	403.502.8042
Electric Outages	403.526.2828
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RESIDENTIAL WASTE **COLLECTION CHANGES**

There will be no residential waste collection on Tuesday, July 1, 2025, due to the Canada Day statutory holiday.

Waste collection zones will advance as follows:

DATE	CITY ZONE
Monday, June 30	Zone 2
Tuesday, July 1	NO COLLECTION
Wednesday, July 2	Zone 3
Thursday, July 3	Zone 4
Friday, July 4	Zone 5
Monday, July 7	Zone 1

Download the Recycle Coach App, refer to medicinehat.ca/ collectionschedule or contact Environmental Utilities at 403-529-8176 for more information.

RESIDENTIAL WASTE CART TIPS

Load it: Dispose of acceptable items only. Contaminated carts or items left outside of the carts will not be collected. Please no batteries, pressurized tanks or other harmful or hazardous

Time it: Set each cart out before 7:00 a.m. on collection day and bring back onto private property within 24 hours of collection.

Park it: Set cart(s) at the curb/lane with the arrows pointing to the

Space it: If you can comfortably walk around each cart, then you have left enough room for the trucks to collect.

WASTE MANAGEMENT FACILITY **HOURS OF OPERATION**

The City of Medicine Hat Waste Management Facility will be closed on Tuesday, July 1, 2025, for the Canada Day statutory holiday. The facility will re-open the following business day

Hours of operation are as follows:

- Monday through Saturday 8:00 a.m. - 5:00 p.m.
- Closed on Sunday

Refer to medicinehat.ca/landfill, download the Recycle Coach App, or contact Environmental Utilities at 403-529-8176 for more information.

NOW RECRUITING CITY ADVISORY BODIES

Are you a passionate community member who wants to make a difference? If so, consider applying for a position on the one of our boards:

• Community Vibrancy Advisory Board. Subdivision and Development Appeal Board

Learn more about each of the available positions and apply at:

https://www.medicinehat.ca/en/government-and-city-hall/ committees-commissions-and-boards.aspx

For more information, please contact clerk@medicinehat.ca. Open until filled.

FIRE HYDRANT INSPECTION & WATER MAIN FLUSHING

Environmental Utilities Maintenance crews perform regular, routine maintenance to uphold the waterworks system infrastructure and water quality by annually inspecting fire hydrants and flushing water

During these operations, there may be some discolouration in the water which is not harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discolouration persist beyond three hours, turn on a coldwater faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact Environmental Utilities at

www.medicinehat.ca

found this week's chart to be very ∟interesting, and I hope you do too. The National Bank economics department has tracked S&P 500 returns going back to 1970 and segmented those returns into periods immediately following a sudden (greater than 15% return over a 6-week period)



Eric Van Enk Economics 101

market rally versus all other observations. From there, we have further segmented the data into three, six, and twelve-month returns.

Average market returns since 1970 are shown in dark blue while market returns immediately following a significant market rally (greater than 15%) are shown in grey. Notice over a three, six, and twelve-month period, S&P 500 market returns have been meaningfully higher immediately following a sharp market rally (grey bars higher than blue bars in each period). These results may be counterintuitive to some, especially those who tend to view market returns through the lens of reversion to the mean.

Reversion to the mean is simply a sophisticated way of saying most data sets tend to produce results close to their historic mean (or average) over time. For example, if the average one-year return for the S&P 500 is 9% (dark blue 12-month return displayed in the chart) and the market has been experiencing several years of returns below 9%, we should expect returns above 9% at some point to average 9% over the long term. Although this may be true over longer timeframes, the data clearly shows it isn't the case for periods of less than one year. As depicted in this week's chart, three-month S&P 500 returns have averaged 2% since 1970, however, this average return quadruples to 8% immediately following a sharp market rally. The same is true over six and twelve-month periods where returns immediately following a sudden 15% market rally have substantially outpaced all other observations (13% vs. 5% over 6 months & 18% vs. 9% over 12 months).

The summary of the chart shows that S&P 500 returns tend to have momentum for periods of less than one year. Market rallies greater than 15% over a short period (6 weeks) have historically preceded periods of above average market performance. The obvious caveat is the chart is based on average returns since 1970, and past market returns should not be used to forecast future returns. However, there are many institutional investors that specialize in technical or quantitative analysis who look for these types of patterns in market behavior and use this data as part of their investment process.

Eric Van Enk is a wealth adviser & associate portfolio manager with National Bank Financial in Medicine Hat. He is a graduate of the University of Calgary, as well as a CFA charter holder with 20 years of financial markets experience in New York, Toronto and Calgary. He can be reached at eric.vanenk@nbc.ca

Real GDP down 0.1 per cent in April as manufacturing slowed: StatCan

The Canadian Press

The Canadian economy edged lower in April as the manufacturing sector posted its largest drop since April 2021 in the face of U.S. tariffs.

Statistics Canada said Friday that real gross domestic product edged down 0.1 per cent in April and that its advance estimate for May pointed to a similar decline.

April marked the first full month of tariffs from the U.S. in many sectors — particularly targeting Canada's steel, aluminum and auto industries.

The U.S. administration has since offered some relief for CUSMA-compliant goods, while Canada has also offered relief on its own counter-tariffs for

businesses in some critical manufacturing sectors. Statistics Canada said the pullback in April came as goods-producing industries fell 0.6 per cent, with

manufacturing accounting for nearly all the decline. The manufacturing sector was down 1.9 per cent in April, as durable goods manufacturing fell 2.2 per cent. Non-durable goods manufacturing dropped 1.6 per cent.