

Market Watch

S&P/TSX 30,471.68 + 311.09	S&P 500 6,715.79 +0.44	DOW 46,758.28 ???	NASDAQ 22,780.51 -63.54	DOLLAR 71.67¢US +0.05¢	OIL per barrel US\$60.88 +0.40	GOLD US\$3,908.90 +\$40.80
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Mark Carney-launched Net-Zero Banking Alliance votes to shut down

The Canadian Press

A global banking group that Prime Minister Mark Carney helped launch in 2021 to fight climate change has voted to shut down.

A spokesperson for the UN-backed Net-Zero Banking Alliance says members voted to end the membership-based structure and instead use the climate guidance the group created as a reference.

As a result of the vote, the alliance is ending operations immediately.

Carney helped establish the group in his role as UN Special Envoy for Climate Action and Finance in the lead-up to the UN climate conference in Glasgow, Scotland, in 2021.

Morningstar DBRS said last month that banks' ability to quantify climate risks is increasingly key to addressing challenges posed by more frequent extreme weather events.

"Although actions today are unlikely to affect the pattern of weather events for the next decade, recent developments underscore clear delays in achieving a net zero target by 2050 and the prospects of rising physical risks," it reads.

The banking alliance was a key pillar in the broader Glasgow Financial Alliance for Net Zero that aimed to bring the financial sector on board with climate efforts.

At the time, Carney said the alliance would act as a strategic forum to ensure a broader, deeper and faster transition to a net zero economy.

The banking alliance had at its peak over 140 banks globally, including Canada's Big Six banks, all committing to setting both shorter and longer-term decarbonization targets to help accelerate emissions reductions.

Sustained political pressure from U.S. Republicans led major U.S. banks to leave the alliance after the election of Donald Trump last November.

Canadian banks including RBC, TD, Scotiabank, BMO, CIBC and National Bank all left the group in January, saying they would continue climate efforts outside the group.

More banks left as the year went on, including HSBC in July.

The frameworks created by the alliance, including guidance on how banks should set climate targets, will remain available, and work remains underway on how to best carry the climate finance efforts forward, said the spokesperson.

PUBLIC NOTICES



8AM - 4PM SPECIAL SERVICES

Electric Outages.....403.529.8260
Gas Emergency.....403.529.8191
Water & Sewer Emergency.....403.502.8042
After Hours Special Services.....403.526.2828

DEVELOPMENT PERMITS APPROVED
SEPTEMBER 25 TO OCTOBER 1, 2025

RESIDENTIAL

40 SIERRA ROAD SW - Single Detached House With Site Coverage Variance.
406 12 STREET SE - Driveway Variance.

COMMERCIAL/INDUSTRIAL/INSTITUTIONAL

2 110 CARRY DRIVE SE - Change Of Use (Health Care Office / Retail And Consumer Services).
101 1424 SOUTHVIEW DRIVE SE - Change Of Use (Retail And Consumer Services).
214 SOUTH RAILWAY STREET SE - Change Of Use To Office.

HOME BUSINESS

520 B PRINCESS AVENUE SE – Home Business Minor - Crafts
22 ROSSLAND CRESCENT SE - Home Business Minor - Roofing Contractor
450 10 STREET SE - Home Business Major - Teaching (Music).
62 10 STREET NE - Home Business Minor - Teaching (Motorcycles/ Mopeds Safety)
373 14 STREET NE - Home Business Minor - Photography and Equipment

What's Happening
IN YOUR NEIGHBOURHOOD?



Scan code
to view development
notices online
(updated weekly)

A person claiming to be affected by a decision of the Development Authority may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Forms available from: City Clerk Dept., 3rd Floor, City Hall or City website: www.medicinehat.ca.

All Development Permits listed are subject to conditions. For more information, contact Planning and Development Services, 2nd Floor, City Hall. Ph. (403) 529-8374.

NOTICE OF COMPLETION OF MUNICIPAL PUBLIC WORKS PROJECTS

Take notice that construction of the following City of Medicine Hat (City) project has now been completed:

Public Work or Structure (location)	Date of Completion
8 Street SE between 2 Avenue and 4 Avenue SE	November 15, 2024

Section 534 of the Municipal Government Act (Alberta) ("MGA") provides that an owner of lands that abut land on which a recently completed public work or structure is situated may be entitled to compensation from a municipality for "injurious affection" to the owner's land. "Injurious affection" means the permanent reduction in the appraised value of land as a result of the existence, but not the construction, erection, or use, of a public work or structure.

Any claims under section 534 of the MGA must be received by the City within sixty (60) days of the date of this publication. Please note that a claim must be in writing and state the amount claimed and the particulars of the claim to prove the claim.

Claims may be directed to the following:
City of Medicine Hat
580 – 1st Street SE
Medicine Hat, Alberta
T1A 8E6
c/o Insurance Claims

REMINDER: CITY OF MEDICINE HAT ADVANCE POLLS

DATE & TIMES

- Saturday, October 4
9:00 am - 3:00 pm
- Tuesday, October 14 to Saturday, October 18
10:00 am - 8:00 pm

LOCATIONS

- Hockey Hounds Recreational Centre – 39 10 St NE
- Holy Family Parish – 1451 Strachan Rd SE



Form 7 Notice of Election and Requirements
for Voter Identification

Local Authorities Election Act
(Sections 12, 35, 46, 53)

LOCAL JURISDICTION: CITY OF MEDICINE HAT, PROVINCE OF ALBERTA

Notice is hereby given that an election will be held for the filling of the following offices:

Office(s)	Number of Vacancies	Ward or Electoral Division Number (If Applicable)
Chief Elected Official (Mayor)	1	
Councillor	8	
Public School Board Trustee	5	
Separate (Catholic) School Board Trustee	5	

Voting will take place on the 20th day of October, 2025, between the hours of 10:00 AM and 8:00 PM

Closing Time

Voting stations will be located at:

1. Big Marble Go Centre: 2000 Division Ave N

2. St. Patrick's Catholic Church: 238 2 Ave NE

3. Veiner Centre: 225 Woodman Ave SE

4. Esplanade Arts & Heritage Centre: 401 1 Street SE

5. Wyndham Garden Medicine Hat: 954 7 Street SW

6. Medicine Hat College: 299 College Drive SE

7. Kinplex Arena: 2055 21 Ave SE

8. Victory Lutheran Church: 2793 Southview Dr SE

9. Holy Family Catholic Church: 1451 Strachan Rd SE

10. Medicine Hat Lodge: 1051 Ross Glen Dr SE

DATED at the City of Medicine Hat, in the Province of Alberta, this 24 day of September, 2025.

Tarolyn Aaserud

Returning Officer

GAS, ELECTRIC, WIND ENERGY RATES SET FOR OCTOBER

Medicine Hat - The City of Medicine Hat has set its October energy commodity rates.

Natural Gas – all customers

The October natural gas default rate is \$1.004 per gigajoule (GJ), up from the previous month of \$0.791 per GJ.

The rate is based on the weighted average cost of the City's natural gas purchases for the month of consumption, plus \$0.07/ GJ to recover transactional costs and a small rate of return, in accordance with the Gas Utility Bylaw 2489.

Electricity – Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting

The calculated electricity rate for October, November and December 2025 is \$0.05145/kWh which, under the Electric Utility Bylaw 2244, defaults to the minimum \$0.07000/kWh for Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting customers.

The rate is based on a 12-month, volume weighted forecast as per the ICE-NGX wholesale electricity energy market, not to exceed a maximum of 11 cents per kilowatt hour (kWh) or go below a minimum rate of seven cents per kWh, and is recalculated on the first business day of January, April, July, and October.

Electricity - Large Commercial, Industrial and Street Lighting Customers

The current default electricity rate for Large Commercial, Industrial and Street Lighting customers is \$0.12025 per kilowatt hour.

The rate is based on the average of the rates for owners whose regulated rate tariffs are approved by the Alberta Utilities Commission under section 103(2) of the Electric Utilities Act for that calendar month as posted by the Alberta Utilities Commission on its internet page under Rate of Last Resort (ROLR) Regulation.

Under the new ROLR Regulation, this fixed rate is expected to remain in place until December 31, 2026.

Rate of Last Resort	Rate per kWh
Direct Energy Regulated Services	\$0.12020
ENMAX Energy Corporation	\$0.12060
EPCOR Energy Alberta GP (Edmonton)	\$0.12010
EPCOR Energy Alberta GP (outside Edmonton)	\$0.12010
City of Medicine Hat Rate (based on the average)	\$0.12025

Going Green Charge

Customers also have a "Going Green" surcharge on their bill. This surcharge is for renewable energy purchased for residential, farm, small and medium commercial customers.

The Going Green surcharge is calculated monthly to recover costs incurred to purchase renewable energy.

The Going Green surcharge for October is \$0.0043 per kilowatt hour.

For more details about energy rates, visit medicinehat.ca/energyplans.

For further information, please contact: media@medicinehat.ca



www.medicinehat.ca