

Market Watch

S&P/TSX 27,020.43 -239.35	S&P 500 6,238.01 -101.38	DOW 43,588.58 -542.40	NASDAQ 20,650.13 -472.32	DOLLAR 72.48¢US +0.25¢	OIL per barrel US\$67.33 -\$1.93	GOLD US\$3,399.80 +\$51.20
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Enbridge says federal support for oil and gas not yet clear

IAN BICKIS
The Canadian Press

The head of Enbridge Inc. says he's encouraged by conversations in both Canada and the U.S. on building more energy infrastructure, but that it remains to be seen what concrete action will result at home.

"I'm optimistic about our ongoing conversations and the alignment we're seeing today on both sides of the border to advance projects and legislation," said Greg Ebel, chief executive of Calgary-based Enbridge on a Friday call to discuss second-quarter results.

But while both governments are talking, project plans and customer demand is being drawn more to the U.S., he said.

"Our customers at this point in time really want to go south," said Ebel. "That's the premium market."

The company reported earnings of \$2.18 billion for the quarter ending June 30, up from \$1.85 billion in the same quarter last year, as Ebel touted its stable returns and wide array of potential projects to take on.

As Enbridge completes capacity expansions to the U.S. Gulf Coast, it could look to projects to serve the Canadian West Coast, but it's still not clear how much government support there is for such projects.

"The issue is one of government policy setting the conditions for that to get investment to occur. Let's be honest, the government has not done that yet, and it's not clear they intend to, at least from our perspective."

He pointed to both the oilsands emissions cap and the West Coast tanker ban as barriers to building a new oil pipeline. A natural gas pipeline would have been slightly easier, but the issue is also that any Canadian project will have to compete on returns with projects in the U.S., he said.

"Only those projects and those jurisdictions that provide better returns, i.e., lower build multiples, are going to get serviced, right? So I would tell you right now, that's a challenge to do more in a place like British Columbia or even Ontario relative to Ohio or, say, Texas."

The U.S. both has more export capacity to global markets, while the Trump administration is also working to strip environmental reviews and open up protected land to boost oil and gas production.

The U.S. government is also actively cutting funding and permits for renewable projects, but Ebel said the actions aren't expected to affect Enbridge's already sanctioned projects.

"The One Big Beautiful Bill Act is not expected to impact any of our sanctioned projects, but we'll continue to monitor future developments in this fast moving policy environment."

PUBLIC NOTICES

8AM - 4PM SPECIAL SERVICES

Electric Outages.....403.529.8260	Water & Sewer Emergency403.502.8042
Gas Emergency.....403.529.8191	After Hours Special Services403.526.2828

DEVELOPMENT PERMITS APPROVED
JULY 24 TO JULY 30, 2025

RESIDENTIAL
188 SIERRA ROAD SW - Single Detached House With Site Coverage Variance.
227 SIERRA ROAD SW - Single Detached House With Site Coverage Variance.
1503 EAGLE VIEW PLACE SW - Residential Accessory Building (Existing Shipping Container).
134 - 4000 13 AVENUE SE - Multiple Unit Residential Development (Modular Home).

COMMERCIAL/INDUSTRIAL/INSTITUTIONAL
37 BRIER PARK BAY NW - Installation Of Renewable Energy (Solar PV Project).

HOME BUSINESS
317 CAMERON ROAD SE - Home Business Minor - Concrete Installer.
200 SIERRA ROAD SW - Home Business Minor - General Contractor/Project Manager
16 TERRACE ROAD NE - Home Business Minor - Janitorial Service.
143 ROSS GLEN ROAD SE - Home Business Minor - General Contractor/Project Manager.

Scan code to view development notices online (updated weekly)

FIRE HYDRANT INSPECTION & WATER MAIN FLUSHING

Environmental Utilities Maintenance crews perform regular, routine maintenance to uphold the waterworks system infrastructure and water quality by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discoloration in the water which is **not** harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discoloration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact Environmental Utilities at 403-529-8176.

GAS, ELECTRIC, WIND ENERGY RATES SET FOR AUGUST

Medicine Hat - The City of Medicine Hat has set its August energy commodity rates.

Natural Gas – all customers
The August natural gas default rate is \$0.624 per gigajoule (GJ), down from the previous month of \$1.238 per GJ.

The rate is based on the weighted average cost of the City's natural gas purchases for the month of consumption, plus \$0.07/GJ to recover transactional costs and a small rate of return, in accordance with the Gas Utility Bylaw 2489.

Electricity – Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting
The calculated electricity rate for July, August and September 2025 is \$0.05269/kWh which, under the Electric Utility Bylaw 2244, defaults to the minimum \$0.07000/kWh for Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting customers.

The rate is based on a 12-month, volume weighted forecast as per the ICE-NGX wholesale electricity energy market, not to exceed a maximum of 11 cents per kilowatt hour (kWh) or go below a minimum rate of seven cents per kWh, and is recalculated on the first business day of January, April, July, and October.

Electricity - Large Commercial, Industrial and Street Lighting Customers
The current default electricity rate for Large Commercial, Industrial and Street Lighting customers is \$0.12025 per kilowatt hour.

The rate is based on the average of the rates for owners whose regulated rate tariffs are approved by the Alberta Utilities Commission under section 103(2) of the Electric Utilities Act for that calendar month as posted by the Alberta Utilities Commission on its internet page under Rate of Last Resort (ROLR) Regulation.

Under the new ROLR Regulation, this fixed rate is expected to remain in place until December 31, 2026.

Rate of Last Resort	Rate per kWh
Direct Energy Regulated Services	\$0.12020
ENMAX Energy Corporation	\$0.12060
EPCOR Energy Alberta GP (Edmonton)	\$0.12010
EPCOR Energy Alberta GP (outside Edmonton)	\$0.12010
City of Medicine Hat Rate (based on the average)	\$0.12025

A person claiming to be affected by a decision of the Development Authority may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Forms available from: City Clerk Dept., 3rd Floor, City Hall or City website: www.medicinehat.ca.

All Development Permits listed are subject to conditions. For more information, contact Planning and Development Services, 2nd Floor, City Hall. Ph. (403) 529-8374.

RESIDENTIAL WASTE COLLECTION CHANGES

There will be no residential waste collection on **Monday, August 4, 2025**, due to the **Heritage Day** statutory holiday. Waste collection zones will advance as follows:

DATE	CITY ZONE
Monday, August 4	NO COLLECTION
Tuesday, August 5	Zone 1
Wednesday, August 6	Zone 2
Thursday, August 7	Zone 3
Friday, August 8	Zone 4
Monday, August 11	Zone 5

Download the Recycle Coach App, refer to medicinehat.ca/collectionschedule or contact Environmental Utilities at 403-529-8176 for more information.

RESIDENTIAL WASTE CART TIPS

Load it: Dispose of acceptable items only. Contaminated carts or items left outside of the carts will not be collected. Please no batteries, pressurized tanks or other harmful or hazardous materials.

Time it: Set each cart out before 7:00 a.m. on collection day and bring back onto private property within 24 hours of collection.

Park it: Set cart(s) at the curb/lane with the arrows pointing to the driving lane.

Space it: If you can comfortably walk around each cart, then you have left enough room for the trucks to collect.

WASTE MANAGEMENT FACILITY HOURS OF OPERATION

The City of Medicine Hat Waste Management Facility will be closed on **Monday, August 4, 2025**, for the **Heritage Day** statutory holiday. The facility will re-open the following business day.

Hours of operation are as follows:

- Monday through Saturday
8:00 a.m. – 5:00 p.m.
- Closed on Sunday

Refer to medicinehat.ca/landfill, download the Recycle Coach App, or contact Environmental Utilities at 403-529-8176 for more information.

Going Green Charge

Customers also have a "Going Green" surcharge on their bill. This surcharge is for renewable energy purchased for residential, farm, small and medium commercial customers.

The Going Green surcharge is calculated monthly to recover costs incurred to purchase renewable energy.

The Going Green surcharge for August is \$0.0040 per kilowatt hour.

For more details about energy rates, visit medicinehat.ca/energyplans.

No trade deal with U.S. better than a bad one: Canadian business groups

The Canadian Press

Canadian business groups anxiously watching trade negotiations with the U.S. don't want the country to rush into a deal but say the uncertainty is weighing on their members.

After U.S. President Donald Trump applied 35 per cent tariffs to many Canadian goods overnight, groups representing Canada's small businesses, steel producers and more spent Friday hammering a unified message: "no deal is better than a bad deal."

"A little more time now can deliver lasting benefits for an integrated North American economy — and that's well worth the wait," said Candace Laing, president and CEO of the Canadian Chamber of Commerce, in a statement.

Canada has had a tense relationship with its closest ally since earlier this year, when Donald Trump kicked off his second presidency with a tariff regime targeting his country's northern neighbour and a vast swath of other nations.

Canadian steel, aluminum and automobiles have been bearing the brunt of his early levies, but Trump eventually agreed to explore a potential deal.

He set Aug. 1 as a deadline to reach a trade deal and said if an agreement wasn't brokered by then, tariffs on goods not compliant with the Canada-U.S.-Mexico Agreement (CUSMA) would rise immediately.

The exemption means much of Canada's cross-border trade is currently tariff-free, said Laing.

"However, not all Canadian businesses have this advantage and the jump to 35 per cent tariffs on non-CUSMA compliant products places an additional load on them," she said.

She feels businesses in Canada and the U.S. urgently need more certainty.

The Canadian Federation of Independent Business agrees. It warned Friday that the current uncertainty is keeping many of its 100,000 members from planning for the future.

The lack of resolution has left companies unsure whether they will need to scale back operations or lay off staff.

"The worst outcome for Canada is a bad deal," CFIB president Dan Kelly said in a statement. "But the second worst outcome is ongoing uncertainty over Canada-U.S. trade. This is what small business owners now face."

Some bigger companies have been feeling the effects for even longer because their industries were impacted by earlier tariffs Trump imposed.

For example, tariffs have caused cars from Canada to cost Americans 25 per cent more, decreasing the volume of vehicles crossing the border, said Flavio Volpe, president of the Automotive Parts Manufacturers' Association, on Tuesday.

Automakers are so far absorbing the tariff costs but that can't go on forever because many have seen their revenues take a hit, he said.

He suspects automakers will increasingly be making strategic decisions about where they produce vehicles for each market.

"If you're making the same car in Oshawa (Ontario) that you are in Fort Wayne, Indiana and if you want to sell that car to somebody in Texas, are you going to make more of them in Oshawa for the buyer in Texas that's got to pay \$75,000 for it, or are you going to make more of them in Indiana and that buyer only pays \$60,000?" he said.

Unifor president Lana Payne said the impact the tariffs will have on workers and businesses can't be underestimated, pointing to layoffs and shift reductions since Trump began the trade war.

"This is an extortion game that's being played by the president of the United States," said Payne, whose union represents more than 315,000 workers.

"We can't allow the tactics that he's using for us to end up in a place where we write off the auto industry, where we write off forestry workers, where we write off steelworkers."

Payne thinks Canada has leverage — aluminum, critical minerals, electricity, oil and potash — and should be using them to retaliate. She said she has repeated that message to Canada's ambassador to the U.S. and the prime minister's office.

"We have to fight back for all workers, because we know it isn't going to just stop with them," she said.

"It's important right now that we draw a line in the sand and understand that Canada has a lot of strength and a lot of leverage, and we're going to have to use some of it."