

Market Watch

S&P/TSX
33,073.71
+608.43

S&P 500
6,836.17
+3.41

DOW
49,500.93
+48.95

NASDAQ
22,546.67
-50.48

DOLLAR
73.45¢US
-0.05¢

OIL per barrel
US\$62.89
+\$0.05

GOLD
US\$5,046.30
+\$97.90

Enbridge unfazed by prospect of more Venezuelan oil headed to Gulf Coast

The Canadian Press

Executives with crude shipper Enbridge Inc. say increased Venezuelan crude exports would not undermine its plans to send more Alberta oilsands barrels to Texas refineries.

"The U.S. Gulf Coast is the world's best heavy refining market and Canadian crude is a meat-and-potato part of the diet there," Colin Gruending, president for liquids pipelines, told analysts Friday.

Refineries along the Gulf of Mexico were initially built to handle the heavy crude produced in Venezuela. But as volumes from the South American country dropped

amid economic and political strife and U.S. sanctions, barrels from Canada with a similar chemical makeup have been filling the gap.

However, less than one tenth of Canadian exports to the U.S. are bound for the Gulf Coast, with the lion's share headed to the Midwest.

Enbridge has announced plans to increase that in the coming years through a series of expansions to its cross-border network.

In November, it announced it will proceed with the first phase of its Mainline Optimization project, which will see 150,000 barrels per day

of capacity added to its vast cross-Canada system, the backbone of the country's oil transport infrastructure that taps into the U.S. Midwest.

The US\$1.4-billion plan will also add 100,000 barrels per day of capacity to the Flanagan South system, enabling greater volumes to flow from Illinois to the U.S. Gulf Coast.

Enbridge has said a second Mainline Optimization phase could add another 250,000 barrels per day of capacity in 2028.

The company has not appeared spooked by events in Venezuela that occurred two months after that announcement.

In early January, the U.S. military captured former leader Nicolas Maduro and removed him from power. U.S. President Donald Trump has since been courting U.S. energy majors to revive Venezuela's beleaguered energy sector, which in recent years has been able to only tap a tiny fraction of its massive potential.

That's raised the spectre of Venezuelan barrels pushing Canadian ones out of the Gulf Coast market.

"It's early days and certainly the longer-term outcome there is uncertain," said Gruending. "But we'll see how quickly Venezuela grows its produc-

tion. Then we'll also need to evaluate what portion of that increased supply growth comes to the U.S. Gulf Coast."

Some Venezuelan oil might continue to travel by sea to international buyers, like China, as sanctioned shipments have been doing via a so-called "shadow fleet."

Gruending added that there's also some untapped refining capacity in the U.S. Gulf Coast and the possibility for more Canadian crude to be shipped overseas via the Gulf of Mexico.

"The Venezuela piece is a supplement to Canadian heavies, not a replacement," said CEO Greg Ebel.

PUBLIC NOTICES



Medicine Hat

DEVELOPMENT PERMITS APPROVED FEBRUARY 5 TO FEBRUARY 11, 2026

RESIDENTIAL

724 3 STREET SE - Demolition
(Single Detached House).

40 HERON COURT SW -
Single Detached House.

COMMERCIAL/INDUSTRIAL/ INSTITUTIONAL

540 7 AVENUE SW - Change of Use to Office.

3381 GERSHAW DRIVE SW - To Change
Use to Restaurant.

745 2 STREET SE - Installation Of Fascia
Sign.

102 516 3 STREET SE - Change Of Use Retail And Consumer Services.

HOME BUSINESS

14 RIDEAU PLACE SE - Home Business Minor - Janitorial Service.

43 ABERDEEN STREET SE - Home Business Minor - Landscaping.

217 CALDER ROAD SE - Home Business Minor - Consultant.

140 SHIELDS CRESCENT SE - Home Business Minor-General
Contractor/Project Manager

2984 16 AVENUE SE - Home Business Minor - Portable Toilet Rental/
Septic/Sanitation Service.

A person claiming to be affected by a decision of the Development Authority may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Forms available from: City Clerk Dept., 3rd Floor, City Hall or City website: www.medicinehat.ca.

All Development Permits listed are subject to conditions.
For more information, contact Planning and Development Services, 2nd Floor, City Hall. Ph. (403) 529-8374.

PROTECT WATER LINES FROM FREEZING

The following actions should be considered to protect your water lines from freezing during the cold weather months:

• Repair broken windows and ensure windows/vents are closed during the winter.

• Insulate water pipes in unheated areas, including crawl spaces.

• For sinks located against a non-insulated outside wall:

o Open the vanity door to allow warm air to reach the water pipes.

o A light bulb placed near the water pipe may generate enough heat to keep the water flowing.

o Heat tape wrapped around the pipe may keep the pipe from freezing.

• Residents of mobile homes should check the condition of the heat tape on their water service and water meter.

• Protect an unheated indoor water meter with an insulated box and water pipes should be wrapped in insulation using heat tape.

• Outside water faucets and underground sprinkler systems should have the water supply shut off inside the house at the isolation valve for the faucet/hose bib.

• Sprinkler lines and faucets should be drained/blown out.

• Run a stream of cold-water, with a flow of approximately 250ml per 10 seconds, continuously from one faucet.

• If you plan to be away from home over the winter period, close the main water isolation valve located next to the water meter in your home.

o You should leave the heat on in your home and have someone check inside your home daily while you're away.

A frozen water service or a burst water pipe is an inconvenience and expense that most people would like to avoid. Please take all possible precautions to prevent this happening in your home or business.

For more information, refer to www.medicinehat.ca/frozenwaterlines or contact Environmental Utilities at 403-529-8176.

COMMEMORATIVE DRILLING RIG REMOVAL

In the coming weeks, the City of Medicine Hat will remove the display drill rig located near Tourism Medicine Hat's Visitor Information Centre due to safety concerns.

The rig was built in 1948 and drilled City of Medicine Hat gas wells between 1950-1967 and used until 1981 for work on existing gas wells. In 1998, the Medicine Hat's Oilmen's Association restored the retired rig to commemorate their organization's 25th Anniversary and placed fencing and lighting at the prominent display location. It has stood since as a beacon of Medicine Hat's proud legacy in the oil and gas industry.

Those wishing to learn more about the history of Medicine Hat's public gas utility can visit medicinehat.ca/gas or visit the Esplanade Archives.

PUBLIC NOTICE CITY OF MEDICINE HAT ENVIRONMENTAL PROTECTION AND ENHANCEMENT ACT NOTICE OF APPLICATION

In accordance with the Environmental Protection and Enhancement Act, the City of Medicine Hat has applied for a renewal to an existing approval by Alberta

Environment and Protected Areas. The renewal is for the operation of the Medicine Hat landfill. The landfill is located on the East Half of Section 4, Township 13, Range 5, West of the 4th Meridian and the West Half of Section 03, Township 013, Range 05, West of the 4th Meridian (east of the Medicine Hat).

A directly affected person may provide input into certain regulatory decisions, as allowed by the Environmental Protection and Enhancement Act (section 73). Specifically, any person who is directly affected by this application may submit a written statement of concern within 30 days of the date of this notice to:

Environment and Protected Areas
Regulatory Assurance Section
Approvals Unit
5th Floor, South Petroleum Plaza
9915 - 108 ST
EDMONTON, AB T5K 2G8
Email: epa.epeaapplications@gov.ab.ca

The written statement of concern should include the following information to be assured it can be considered:

- The application number 008-78246.
- Describe concerns that are relevant to matters regulated by the Environmental Protection and Enhancement Act.
- Explain how the filer of the concern will be directly affected by the activities proposed in the application.
- Provide the legal land location of the land owned or used by the filer where the concerns described are believed to be applicable.
- State the distance between the land owned or used by the filer and the site in the application.
- Contact information including the full name and mailing address of the filer. Please provide a telephone number and/or email address for ease of contact.

Environment and Protected Areas will review each written statement of concern, seek more information if needed, and concerns that are relevant to the application and for which the Director has delegated authority to address in the decision on the application, will be considered in the technical review of the application. The Public Notice of this application will also be posted on the Department's website at <https://avw.alberta.ca/PublicNoticesViewer.aspx>.

Statements of concern submitted regarding this application are public records which are accessible by the public and the applicant. Failure to file a statement of concern may affect the right to file a Notice of Appeal with the Environmental Appeals Board.

Copies of the application and additional information can be obtained from:
City of Medicine Hat
Attention: Cory Manz
5230A TOWNSHIP RD 130
CYPRESS COUNTY, AB T0J 2P0
Telephone: 403-502-8013
Email: corman@medicinehat.ca

8AM - 4PM SPECIAL SERVICES

Electric Outages.....	403.529.8260
Gas Emergency.....	403.529.8191
Water & Sewer Emergency	403.502.8042
After Hours Special Services	403.526.2828

RESIDENTIAL WASTE COLLECTION CHANGES

There will be no residential waste collection on **Monday, February 16, 2026**, due to the **Family Day** statutory holiday.

Waste collection zones will advance as follows:

DATE	COLLECTION ZONE
Monday, February 16	NO COLLECTION
Tuesday, February 17	Zone 3
Wednesday, February 18	Zone 4
Thursday, February 19	Zone 5
Friday, February 20	Zone 1
Monday, February 23	Zone 2

Download the Recycle Coach App, refer to medicinehat.ca/collectionschedule or contact Environmental Utilities at 403-529-8176 for more information.

RESIDENTIAL WASTE CART TIPS

Load it: Dispose of acceptable items only. Contaminated carts or items left outside of the carts will not be collected. Please no batteries, pressurized tanks or other harmful or hazardous materials.

Time it: Set each cart out before 7:00 a.m. on collection day and bring back onto private property within 24 hours of collection.

Park it: Set cart(s) at the curb/lane with the arrows pointing to the driving lane.

Space it: If you can comfortably walk around each cart, then you have left enough room for the trucks to collect.

WASTE MANAGEMENT FACILITY HOURS OF OPERATION

The City of Medicine Hat Waste Management Facility will be closed on **Monday, February 16, 2026**, for the **Family Day** statutory holiday. The facility will re-open the following business day.

Hours of operation are as follows:

- Monday through Saturday
8:00 a.m. – 5:00 p.m.
- Closed on Sunday

Refer to medicinehat.ca/landfill or contact Environmental Utilities at 403-529-8176 for more information.

NOTICE OF FIRST READING DEBENTURE BORROWING BYLAW 4874-2026

TAKE NOTICE that the municipal council of the City of Medicine Hat gave first reading on Monday, February 2, 2026, to Borrowing Bylaw 4874-2026. In order to complete the projects (the "Capital Projects"), the City has elected to borrow monies from the Province of Alberta or another authorized financial institution by the issuance of debenture(s), pursuant to Section 258 of the *Municipal Government Act* RSA 2000 Chapter M-26.

The Municipality shall repay the indebtedness of the above bylaw according to the repayment structure in effect, namely monthly, semi-annual, quarterly, or annual equal payments of combined principal and interest installments not to exceed **Twenty-Five (25)** years calculated at a rate not exceeding the interest rate fixed by the Province of Alberta or another authorized financial institution on the date of the borrowing and not to exceed ten percent (10%).

AND FURTHER TAKE NOTICE that, unless a sufficient petition demanding a poll of the electors is received within 15 days following the date of the last publication of this Notice, the Council may pass the said borrowing bylaw as described in the *Municipal Government Act*, Sections 219 to 226.

AND FURTHER TAKE NOTICE that a copy of the aforesaid proposed Bylaw may be accessed via the "Proposed Bylaws" section on the City's website at www.medicinehat.ca or inspected during office hours (8:30 am to 4:30 pm) at the City Clerk Department, Third Floor, City Hall, Medicine Hat, Alberta.

DATED at the City of Medicine Hat, in the Province of Alberta, this 14th day of February 2026.

Tarolyn Aaserud, City Clerk

Phone: 403.529.8221

Fax: 403.529.8324

E-mail: clerk@medicinehat.ca