Market Watch

S&P/TSX	S&P 500	DOW	NASDAQ	DOLLAR	OIL per barrel	GOLD
30,326.46	6,734.11	47,147.48	22,900.59	71.30¢US	US$60.09	US$4,094.20
+72.82	-3.38	-309.74	+30.23	-0.04¢	+$1.40	-$100.30

Preliminary findings show a fatigue crack caused a Keystone Pipeline oil spill in North Dakota

The Associated Press

A fatigue crack in the Keystone Pipeline led to an oil spill in North Dakota earlier this year that released thousands of barrels of oil onto farmland, according to the pipeline operator.

In a quarterly report released Thursday, South Bow said initial findings show, "the failure resulted from a fatigue crack that originated along the pipe's manufactured long-seam weld." A fatigue crack is a crack that grows larger with changes in pressure over time, Pipeline Safety Trust Executive Director Bill Caram said.

A mechanical and metallurgical analysis found the pipe and welds met industry standards, the company said.

Spill-related costs total around $55 million, which the company said it expects to recover through insurance early next year. Through September, South Bow had received about $16 million in reimbursements from its insurance policies.

The U.S. Pipeline and Hazardous Materials Safety Administration ordered several corrective actions after the spill. The federal government shutdown delayed the release of a third-party "root cause analysis," South Bow said.

It's unclear when those findings will come. A South Bow spokesperson said PHMSA is leading that process and "out of respect for the process, we can't speak for them."

The spill occurred April 8. An employee at the rural site about 60 miles southwest of Fargo heard a "mechanical bang" and shut down the pipeline within two minutes, a state official has said.

An estimated 3,500 barrels or 147,000 gallons of oil spilled in a field near Fort Ransom, a small town in a forested area with outdoor recreation and scenic views. South Bow sent vacuum trucks and more than 200 workers to aid the cleanup. The pipeline restarted after a six-day shutdown.

CP PHOTO MICHELLE SIU

A person pumps fuel in Toronto, on Sept. 12, 2012.

Economists expect annual inflation rate fell in October, driven by lower gas prices

IAN BICKIS
The Canadian Press

Economists expect October's annual inflation reading will show an easing from September as lower gasoline prices helped offset increases elsewhere.

Statistics Canada is set to report inflation figures for last month on Monday, a change from its usual Tuesday release.

A Reuters poll of economists ahead of the release predicts annual inflation fell to 2.1 per cent in October, according to LSEG Data & Analytics. Annual inflation was 2.4 per cent in September.

RBC said the decline is expected in part because gasoline prices were down five per cent in October, while food price inflation should remain around 3.8 per cent.

Nathan Janzen, assistant chief economist at RBC, said the inflation data is still being tamped down by the removal of the carbon tax earlier this year, while consumer spending is putting upward pressure on inflation.

He said the trade dispute is likely having an effect — despite Canada lifting most counter-tariffs, U.S. levies on other countries could be causing the prices of imports to rise.

"Canadian imports are not being directly taxed when they cross the border, but you can still have some spillover from broader U.S. tariff policy."

Consumer spending is likely putting on more pressure though, said Janzen.

"The bigger factor that we've been watching, and I think that the Bank of Canada is paying attention to as well, is just the consumer demand in Canada has been quite resilient."

Usually, when unemployment is as high as it is now at around seven per cent, it would ease pressure on inflation as spending slows.

But that isn't happening.

"It's that consumer demand relative to available supply that really is ultimately the driver of consumer prices," he said.

The disconnect can be explained in part by the rise in unemployment being driven more by those entering the market, such as recent graduates, rather than layoffs at more senior levels, said Janzen.

While household spending is keeping some upward pressure, Desjardins said the removal of counter-tariffs should continue to filter through to lower consumer prices in the coming months.

Service inflation remains sticky, but goods inflation outside of food and energy are already trending lower, Desjardins economists noted.

Federal government to return $623 million to small businesses in rebate payments

The Canadian Press

More than 600,000 small businesses will share $623 million in carbon price rebate payments before the end of the year, the final payment they will receive following the end of the consumer carbon price last spring.

The payments are the second rebates issued to businesses under the carbon pricing program, after an initial plan to return the revenues through energy efficiency retrofit programs fell flat.

Payments close to $2.5 billion were issued last December to 600,000 small- and medium-sized businesses for the fuel charge for the first five years of the program.

This December, will be the final payment, for money collected under the program between April 2024 and April 2025.

The Canadian Federation of Independent Business welcomed the latest move, saying the payments will be divided by province and be based on the number of employees each company has.

But it is pushing Ottawa to pass legislation to make sure the rebates are not taxed.

'Deep burial' for ostriches at B.C. landfill as CFIA completes cull and disposal work

BRENNA OWEN
The Canadian Press

CP PHOTO BRENNA OWEN

Tarpaulins cover dead ostriches inside a holding pen at Universal Ostrich Farms near Edgewood, B.C., on Nov. 7, the morning after a CFIA cull.

The Canadian Food Inspection Agency has completed its "active operations" at the B.C. ostrich farm where professional marksmen were used to cull the flock following an outbreak of avian flu, the agency said Thursday.

The carcasses of 314 ostriches have been disposed of through "deep burial" at a B.C. landfill along with eggs and other material, it said.

The site at Universal Ostrich Farms near the tiny community of Edgewood in southeastern B.C. remains under quarantine and permission is required to enter areas that are subject to biocontainment measures after last week's cull.

Every premises infected with highly pathogenic avian flu must follow a standardized path to resuming operations, the agency said, including cleaning and disinfection approved by the CFIA, before quarantine restrictions are lifted.

The farm has been provided documentation about the requirements, it said, noting there may be a "fallow period" with CFIA oversight after the cleaning process.

Representatives of the farm — who fought the cull order for more than 10 months before the Supreme Court of Canada refused to hear an appeal — did not immediately respond to requests for comment on Thursday.

Katie Pasitney, whose mother co-owns the farm, told The Canadian Press the morning after the cull that shooting the ostriches was "inhumane" and the gunfire that went on for hours last Thursday night was "overwhelming."

The CFIA has said it determined the use of professional marksmen was the "most appropriate and humane option" to kill the flock after consulting with experts experienced in managing disease outbreaks among ostriches.

The agency's latest statement noted personal protective equipment is not required outside designated zones related to the quarantine.

Anyone who entered designated "hot" zones during the operation wore personal protective equipment "or were thoroughly disinfected upon exit," it said.

"All equipment was also disinfected when leaving designated zones," it added.

Workers in white protective suits could be seen inside the ostrich enclosure during the cull and disposal operation, while Pasitney has questioned why RCMP officers and others just outside the pen did not appear to be wearing such gear.

The CFIA statement also said any formal request for compensation over the loss of the flock would be reviewed in accordance with the Health of Animals Act and regulations related to the destruction of animals and other property.

It said those regulations set the parameters for any potential compensation.

"The objective of the (regulation) is to encourage the early reporting of animal disease, and the co-operation of owners in eradication efforts," the agency said.

PUBLIC NOTICES

Medicine Hat

8AM - 4PM SPECIAL SERVICES

Electric Outages	403.529.8260
Gas Emergency	403.529.8191
Water & Sewer Emergency	403.502.8042
After Hours Special Services	403.526.2828

DEVELOPMENT PERMITS APPROVED OCTOBER 30 TO NOVEMBER 5, 2025

What's Happening IN YOUR NEIGHBOURHOOD?

Scan code to view development notices online (updated weekly)

RESIDENTIAL

41 & 43 SAGE PLACE SE - Multiple Unit Residential Development (4 Units) With Variances To Rear Setback, Site Width, Landscaping, Off-Street Parking And Sidewalk Width.

156 1 STREET NE - Garage.

308/310 SOMERSIDE CRESCENT SE - Attached Housing (Two Principal Dwellings).

COMMERCIAL/INDUSTRIAL/ INSTITUTIONAL

3074 DUNMORE ROAD SE - Change Of Use (Health Care Office).

HOME BUSINESS

322 4 STREET NW - Home Business Minor - General Contractor/Project Manager. (Refused)

19 STERLING LINK SE - Home Business Minor - Exempt. (Refused)

A person claiming to be affected by a decision of the Development Authority may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Forms available from: City Clerk Dept., 3rd Floor, City Hall or City website: www.medicinehat.ca.

All Development Permits listed are subject to conditions. For more information, contact Planning and Development Services, 2nd Floor, City Hall. Ph. (403) 529-8374.

2026 TRANSIT TERMINAL PARKING PASSES ARE NOW AVAILABLE

Located at the corner of 4 Street SE & 6 Avenue SE

Current rates are available on the City of Medicine Hat website:

https://www.medicinehat.ca/en/roads-parking-and-transportation/transit-parking.aspx

Parking passes are available for purchase at City Hall Cashiers.

Payment options are cash, cheque or debit.
Fees in effect until December 31, 2025.

Prices are subject to change in 2026.

P PARKING

www.medicinehat.ca