### **Important Reminders**

Taxes are due on or before June 28, 2024.

A penalty of 8% will be added to any unpaid balance by end of day June 28, 2024.

Your property tax bill covers the period of January 1 to December 31.

If you are currently enrolled in the Tax Instalment Payment Plan (TIPP), no additional payment is required at this time.

If you wish to start monthly payments under TIPP, please visit **medicinehat.ca** or contact Customer Care at **403-529-8111**.

You can pay your taxes through internet or telephone banking, at City Hall in person or via the 24-hour drop box, or by mail. Please do not mail or drop cash in the drop box.

Post-dated cheques are accepted. All cheques are to be made payable to the City of Medicine Hat

Pay with credit card through: paysimply.ca

For customers that are unable to pay their 2024 taxes, please contact the Collections Department to sign up for the Tax Arrears Payment Plan (TAPP) or discuss repayment options that are available.

Contact **403-529-8113** or email: **collections@medicinehat.ca** 

PROPERTY TAXES **DUE** 



# CUSTOMER CARE & BILLING

580 First Street SE Medicine Hat, AB T1A 8E6



403-529-8111



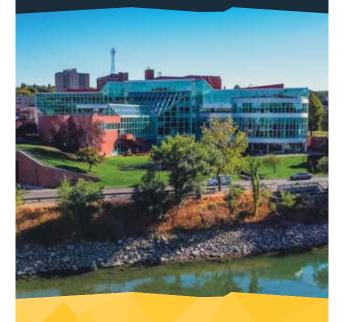
403-525-8696



tax@medicinehat.ca



medicinehat.ca



medicinehat.ca

UNDERSTANDING YOUR

# 2024 Property Tax

Property taxes collected from residential and non-residential properties is one revenue source to pay for municipal services including police and fire protection, road maintenance, snow clearing, parks, swimming pools, public transit and infrastructure.





MAY 2024

## How is my tax bill calculated?

Each year, City Council approves the amount of expenditure required to support City services. These services are funded by various revenue sources such as investment income, sales of services/licenses, user fees and charges, permits, developer levies and government grants. The remaining amount is funded by property taxes and financial reserves.

Municipal property taxes are calculated using two factors:

- Current year's Municipal Budget tax revenue
- Medicine Hat's total market value assessment.

These two factors are used to determine the tax rate which fairly distributes the costs of service among all Medicine Hat property owners.

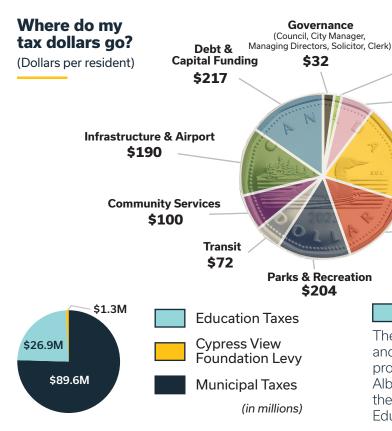
# What is the formula used to determine the municipal tax rate?

Total revenue required by the City of Medicine Hat from property taxes (Municipal Budget)



Total Market Value Assessment

Tax Rate





# **Cypress View Foundation Levy**

The Cypress View Foundation Levy is used to fund accommodations and operations for seniors at the Teeoda Lodge using requisitions collected annually from the City, the Town of Redcliff and Cypress County.



Economic

**Development** 

\$21

#### **Provincial Education Tax**

For more

financial informationvisit

medicinehat.ca/reports

**Corporate Services** 

(Communications, Finance, IT People Services)

\$93

**Police** 

\$276

Fire &

**Emergency Services** 

\$211

The City of Medicine Hat is legislated to collect and remit a fixed Education Tax amount from its property owners on behalf of the Province of Alberta. As it is set by the Province of Alberta, the City has no control over the amount of the Education Tax.



#### **Municipal Property Tax**

The City uses property taxes to assist in funding services such as Police and Fire Protection, road maintenance and snow clearing, parks and swimming pools, public transit and neighbourhood infrastructure.



# **What is the Seniors Property Tax Deferral Program?**

This program allows eligible senior homeowners to defer all or part of their annual property tax through a low interest home equity loan with the Government of Alberta. Seniors wishing to take part in the program need to complete an application form by May 31 of the current year. Application forms & program details are available at government offices throughout the province, at Customer Care in City Hall and online at alberta.ca/seniors-property-tax-deferral-program.aspx



# How do I update my mailing

Please contact the Alberta Land Titles Office at 403-297-6511 regarding any change of mailing address or visit

servicealberta.ca/pdf/ltmanual/CHANGE OF **ADDRESS.pdf** for more information. Changes made to your land title are received electronically by the City of Medicine Hat from the Province of Alberta Land Titles Office



### How do I update my school declaration?

You can change your school declaration at medicinehat.ca/school or by contacting Customer Care at 403-529-8111. Any changes to your school support will not take effect until the next year.