

# Market Watch

<b>S&amp;P/TSX</b> 34,413.45 -803.61	<b>S&amp;P 500</b> 7,383.74 -200.57	<b>DOW</b> 50,866.78 -695.15	<b>NASDAQ</b> 25,709.43. -1,121.53	<b>DOLLAR</b> 71.82¢US -0.14¢	<b>OIL per barrel</b> US\$90.54 -\$2.50	<b>GOLD</b> US\$4,365.30 -\$139.70
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## Solid May jobs report ‘should silence the recession crowd’: BMO economist

**CRAIG LORD**  
The Canadian Press

A surprisingly strong May jobs report has reinforced many economists' views that the Canadian economy is not in a recession.

Statistics Canada reported Friday that the economy added 88,000 jobs in May, topping economists' expectations for a gain of 10,000 positions.

The agency said the unemployment rate fell to 6.6 per cent last month, down from 6.9 per cent in April.

Gains for May were the first significant increase in employment since November. The economy had shed 112,000 net jobs in the first four months of 2026.

Nathan Janzen, assistant chief economist at RBC, said the details of the May jobs report were just as encouraging as the headline figures. Despite the usual volatility in the monthly job numbers, he said “there are still signs that labour markets are broadly improving.”

Growth last month was concentrated in full-time work, StatCan said, and was widespread across industries.

Construction led the way with a gain of 27,000 jobs, followed by the information, culture and rec-

reation sector and the transportation and warehousing industry. Tariff-sensitive manufacturing also posted job gains in May.

The wholesale and retail trade sector took the heaviest hit with a loss of 35,000 positions in the month.

Janzen said that, given the rapid reversal in population growth trends, tracking the health of Canada's labour market solely by the number of jobs gained or lost can give an incomplete picture. He said trends in the jobless rate have been “choppy” but the general downward trajectory is encouraging.

StatCan also continues to report a low rate of layoffs, Janzen noted, which is not consistent with an economy in recession.

“It reinforces that the broader economic data backdrop that we have in hand right now does not look recessionary,” he said.

StatCan reported that economic growth stalled in the first quarter, though the agency's flash estimates suggested real gross domestic product was on the rise again to start the second quarter.

Many economists have said recent economic weakness doesn't yet rise to the bar of a recession despite GDP declining

for two consecutive quarters.

The C.D. Howe Institute's Business Cycle Council — the traditional arbiter of whether Canada is in a recession or not — said in a bulletin before the latest job figures were published Friday that it was too soon to use that label based solely on a pair of small quarterly contractions in the economy.

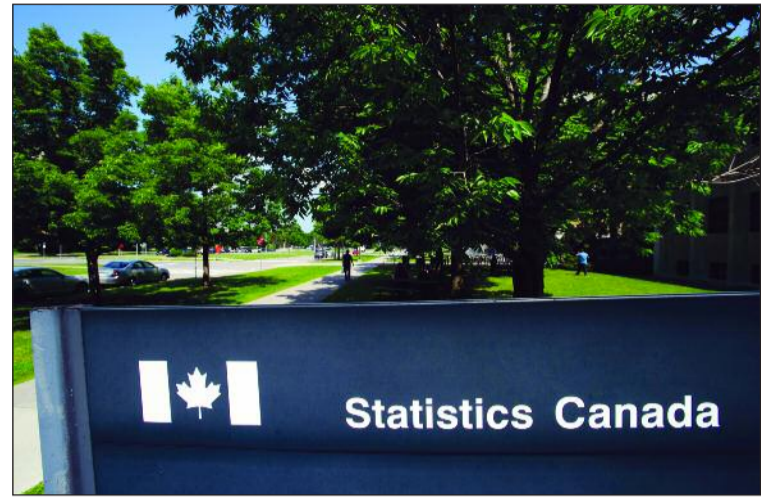
Benjamin Reitzes, managing director of Canadian rates and macro strategist at BMO, said in a note Friday that the solid May jobs report “should silence the recession crowd.”

He said the economy continues to show resilience in the face of trade pressures from the United States and the energy price shock from the Iran war.

“Just when you think Canada is crumbling amid a string of negative data points, things reverse. We've seen this story a few times in the past year. The economy isn't booming, but it isn't falling apart, either,” he said.

StatCan also said Friday that youth are seeing a better start to the summer job season this year compared with a tough labour market in 2025.

Young workers aged 15 to 24 saw a gain of 99,000 full-time



CP FILE PHOTO

A Statistics Canada sign is pictured in Ottawa.

positions in May and the age group's jobless rate fell for the first time since January. The youth unemployment rate stands at 13.4 per cent in May, still above the pre-pandemic average of 10.8 per cent.

Average hourly wages rose three per cent in May compared with year ago, down from a 4.5 per cent year-over-year increase in April.

The May report marks the last major economic release before the Bank of Canada's interest rate decision on June 10. The central

bank has held its benchmark interest rate at 2.25 per cent in four consecutive decisions.

Financial market odds for an interest rate hike from the Bank of Canada next week stood at more than 95 per cent as of Friday at noon, according to LSEG Data & Analytics.

The Bank of Canada has signalled its intent to look through short-term inflationary pressures from the global oil price shock, but officials have said they will act to ensure price pressures do not become entrenched.

# PUBLIC NOTICES



### DEVELOPMENT PERMITS APPROVED MAY 28 TO JUNE 3, 2026

#### RESIDENTIAL

364 4 STREET SW - Single Detached House (Addition)

129 RANCHMAN CRESCENT NE - Garage

403 3 AVENUE SW - Apartment (18 Units)  
With Projection Into Setback And Fence Height Variances

#### COMMERCIAL/ INDUSTRIAL/ INSTITUTIONAL

2051 STRACHAN ROAD SE - Fascia Signs

408 4979 SOUTHLANDS DRIVE SE - Accessory Use (Temporary Shipping Container)

#### HOME BUSINESS

103 ROSS GLEN ROAD SE - Home Business Minor - Janitorial Service.

2949 DUNMORE ROAD SE - Home Business Minor - Janitorial Service.

212 9 STREET SE - Home Business Minor - Dog Grooming.

A person claiming to be affected by a decision of the Development Authority may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Forms available from: City Clerk Dept., 3rd Floor, City Hall or City website: [www.medicinehat.ca](http://www.medicinehat.ca).

All Development Permits listed are subject to conditions. For more information, contact Planning and Development Services, 2nd Floor, City Hall. Ph. (403) 529-8374.

### NOTICE OF PUBLIC HEARING SUBDIVISION AND DEVELOPMENT APPEAL BOARD CONTINUATION OF APPEAL # 1-2026 352 PRIMROSE DRIVE SE (LOT 1, BLOCK 2, PLAN 7711650)

TAKE NOTICE THAT the following appeal will be heard by the Medicine Hat Subdivision and Development Appeal Board at a Public Hearing in City Hall Council Chambers, commencing at 10:00 am on Wednesday, June 10, 2026.

Development Permit application PLDP 20260032 submitted by Newrock Developments proposes a multi unit (40 unit) residential development at 352 Primrose Drive SE. The current zoning is Medium Density Residential (R-MD).

If you wish to view any documentation with regard to this matter, you may do so by attending the City Clerk Department, 3rd Floor, City Hall between the hours of 8:30 am and 4:30 pm, Monday through Friday.

Cyndi Cogbill,  
Subdivision and Development Appeal Board Clerk  
580 First Street SE  
Medicine Hat, AB T1A 8E6  
Phone: 403.529.8221  
e-mail: [clerk@medicinehat.ca](mailto:clerk@medicinehat.ca)

### FIRE HYDRANT INSPECTIONS & WATER MAIN FLUSHING

Environmental Utilities maintenance crews perform regular, routine maintenance to uphold the waterworks system infrastructure and water quality by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discoloration in the water which is not harmful to consume and will dissipate when flushing is complete.

It is important to note that discoloured water should not be used for laundry, and that fluctuating water pressure may also be noticed.

### 2026 PROPERTY TAX NOTICES

The 2026 Property Tax Notices were mailed on May 21, 2026 with a due date of June 30, 2026.

There is lag time in receiving title transfers from the Province of Alberta Land Titles Office. Recent ownership and mailing address changes may not be reflected on your notice. If you have not received your Tax Notice by mid-June, please contact Customer Care to receive a copy so that you can avoid the 8.5% late penalty charged on unpaid balances on July 1st.

#### eTax - Property Assessment and Tax Information

Owners can access their property tax information online at [www.medicinehat.ca/eTax](http://www.medicinehat.ca/eTax). Once registered, add properties using the tax roll account number and access code for each property. Access codes are displayed on the 2026 property tax notices. Owners may also choose to select paperless notifications for future tax and assessment communications.

#### Tax Due Date - June 30, 2026

Taxes are due on or before June 30th. Payments will be considered paid on June 30th if received by City Hall, processed by a financial institution or postmarked by Canada Post by 4:30 pm on June 30th, paid by credit card through the City of Medicine Hat's Tax Online Payments portal by June 30th.

If a Canada Post postmark is absent or illegible, the date received by the City of Medicine Hat will be considered the payment date. Commercial postage meter imprints will not be honoured.

A penalty of 8.5% will be added to any unpaid balance on July 1, 2026.

#### Monthly Payment Plan

You can pay your taxes in monthly instalments by signing up for the Tax Instalment Payment Plan (TIIPP) before June 30, 2026.

Please visit [www.medicinehat.ca](http://www.medicinehat.ca) to sign up or call 403-529-8111.

#### How to Pay

The easiest way to pay is by automatic withdrawal through the TIIPP payment plan. You can also pay by:

**Online Banking:** Payments can be made through telephone/internet banking. Please ensure your tax current roll account number is registered for telephone/internet banking.

**In Person:** Payment may be made at Cashiers, Main Floor City Hall, between 8:30 a.m. - 4:30 p.m., Monday to Friday. Cash, cheque or Interac accepted.

**Debit Card:** Please contact your bank to ensure your daily transaction limit will accommodate your tax balance payment.

**Credit Card:** Credit card payments can be made through [www.medicinehat.ca/taxpayments](http://www.medicinehat.ca/taxpayments) with an administration fee of 2.4%.

**After Hours Drop Box:** Payments made by cheque can be deposited in the drop box at the west entrance to City Hall. Please do not leave cash in the drop box.

**Post-dated Cheques:** Post-dated cheques will be accepted by the City of Medicine Hat. Cheques must be dated for June 30th or earlier.

**Mail to:** City of Medicine Hat, 580 1 St SE, Medicine Hat AB, T1A 8E6.

**For further information regarding property taxes:**  
Visit the Website at: [www.medicinehat.ca](http://www.medicinehat.ca)  
Email: [tax@medicinehat.ca](mailto:tax@medicinehat.ca)  
Telephone: 403-529-8111

### 8AM - 4PM SPECIAL SERVICES

Electric Outages.....	403.529.8260
Gas Emergency.....	403.529.8191
Water & Sewer Emergency.....	403.502.8042
After Hours Special Services .....	403.526.2828

### GAS, ELECTRIC, WIND ENERGY RATES SET FOR JUNE

*Medicine Hat - The City of Medicine Hat has set its June energy commodity rates.*

#### Natural Gas - all customers

The June natural gas default rate is \$1.721 per gigajoule (GJ), up from the previous month of \$0.979 per GJ.

The rate is based on the weighted average cost of the City's natural gas purchases for the month of consumption, plus \$0.07/GJ to recover transactional costs and a small rate of return, in accordance with the Gas Utility Bylaw 2489.

#### Electricity - Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting

The calculated electricity rate for April, May and June 2026 is \$0.0449/kWh which, under the Electric Utility Bylaw 2244, defaults to the minimum \$0.07000/kWh for Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting customers.

The rate is based on a 12-month, volume weighted forecast as per the ICE-NGX wholesale electricity energy market, not to exceed a maximum of 11 cents per kilowatt hour (kWh) or go below a minimum rate of seven cents per kWh, and is recalculated on the first business day of January, April, July, and October.

#### Electricity - Large Commercial, Industrial and Street Lighting Customers

The current default electricity rate for Large Commercial, Industrial and Street Lighting customers is \$0.12025 per kilowatt hour.

The rate is based on the average of the rates for owners whose regulated rate tariffs are approved by the Alberta Utilities Commission under section 103(2) of the Electric Utilities Act for that calendar month as posted by the Alberta Utilities Commission on its internet page under Rate of Last Resort (ROLR) Regulation.

Under the new ROLR Regulation, this fixed rate is expected to remain in place until December 31, 2026.

Rate of Last Resort	Rate per kWh
Direct Energy Regulated Services	\$0.12020
ENMAX Energy Corporation	\$0.12060
EPCOR Energy Alberta GP (Edmonton)	\$0.12010
EPCOR Energy Alberta GP (outside Edmonton)	\$0.12010
<b>City of Medicine Hat Rate (based on the average)</b>	<b>\$0.12025</b>

#### Going Green Charge

Customers also have a “Going Green” surcharge on their bill. This surcharge is for renewable energy purchased for residential, farm, small and medium commercial customers.

The Going Green surcharge is calculated monthly to recover costs incurred to purchase renewable energy.

The Going Green surcharge for June is \$0.0043 per kilowatt hour.

For more details about energy rates, visit [medicinehat.ca/energyplans](http://medicinehat.ca/energyplans).

For further information, please contact: [media@medicinehat.ca](mailto:media@medicinehat.ca)