

# Market Watch

<b>S&amp;P/TSX</b> 26,497.57 -8.43	<b>S&amp;P 500</b> 5,967.84 -13.03	<b>DOW</b> 42,206.82 +35.16	<b>NASDAQ</b> 19,447.41 -98.86	<b>DOLLAR</b> 72.84¢US -0.03¢	<b>OIL per barrel</b> US\$73.84 +\$0.34	<b>Nat. Gas/mmBTU</b> US\$3.85 -\$0.14	<b>GOLD</b> US\$3,385.70 -\$22.40
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## Statistics Canada reports April retail sales up 0.3 per cent at \$70.1 billion

The Canadian Press

Statistics Canada says retail sales rose 0.3 per cent to \$70.1 billion in April, helped by gains in sales at new and used car dealers, however economists say they expect a slowdown ahead.

The agency says its preliminary figures for May point to a drop of 1.1 per cent for that month.

Andrew Grantham, senior economist at CIBC Capital Markets, said in a note to clients Friday that as consumers continued to spend in April, the decline in May retail sales estimates “provides another indication that the economy is heading for a stall in Q2.”

“That renewed consumer caution amid tariff uncertainty and a weakening labour market is likely to persist for a little while yet, and we continue to expect two more 25 (basis point) interest rate cuts by the Bank of Canada in the second half of the year to help support a recovery,” he said.

Maria Solovieva, an economist at TD Bank, had a similar outlook regarding the early estimates for May, saying they set a “sombre tone” for the second quarter.

“In addition, our internal credit and debit card spending data shows a meaningful softening in spending through May, suggesting that consumers tightened their purse strings,” Solovieva said in a note to clients Friday.

“As a result, we expect real personal consumption expenditures to be flat this quarter, with consumer spending likely to contract in Q3 if



CP FILE PHOTO

SUVs for sale are seen at an auto mall in Ottawa in this April 2021 file photo.

U.S. tariffs continue to weigh on sentiment and job prospects.”

For April, six of nine subsectors were up as sales at motor vehicle and parts dealers gained 1.9 per cent, boosted by a 2.9 per cent increase at new car dealers and a 2.1 per cent rise at used car dealers.

As anticipated, Solovieva said consumers continued to “front-load” purchases of vehicles ahead of expected price increases due to tariffs.

Sales at sporting goods, hobby, musical instrument, book, and miscellaneous retailers rose one per cent, while furniture, home furnishings, electronics and appliances

retailers gained 0.8 per cent. Sales at clothing, clothing accessories, shoes, jewelry, luggage and leather goods retailers fell 2.2 per cent.

Core retail sales, which exclude gasoline stations and fuel vendors and motor vehicle and parts dealers, gained 0.1 per cent in April.

In volume terms, overall retail sales rose 0.5 per cent in April.

Statistics Canada also noted that 36 per cent of retail businesses said they were impacted by trade tensions in April. Some of the most common impacts included price increases, demand changes and supply chain disruptions.

## Cypress County straddle plants part of \$5.15B assets purchase by Keyera

Medicine Hat News

Canadian company Keyera will acquire domestic natural gas handling assets of Plains All-American Pipeline, including two large straddle plants in Cypress County, the companies announced June 17.

The Empress straddle and fractionation plants handle liquid natural gas exports from the province to Eastern Canada, and combining with Plains’ other storage and handling facilities, alongside with Keyera’s sizeable network, will grow the company, officials said.

“It’s our vision to become the North American leader in delivery and energy infrastructure,” said

CEO Dean Setoguchi.

“It brings key NGL infrastructure under Canadian ownership, enhancing domestic energy capabilities and reinforces Canada’s economic resilience by keeping value and decision making closer to home,”

The deal, valued at C\$5.15 billion, will be financing by a \$1.8-billion equity offering and a bridge and debt financing by the Royal Bank of Canada. It could close in early 2026, subject to approvals, Keyera stated.

U.S. based Plains will maintain oil facilities and pipelines in Canada, including several in east central Saskatchewan.

Plains acquired the Empress II and V straddle plants, which handle 5.7 billion cubic feet of gas per day, from InterPipeline in 2021. It had storage facilities near Kerrobert, Sask. and Regina, Hardisty, Alta., and Edmonton.

A large processing facility in Fort Saskatchewan and Sarnia, Ont., are also being bought by Keyera, which told an investors call that the combined assets “forms a fully integrated cross-Canada NGL system, connecting Western Canada supply to key demand centres across the prairie provinces, Ontario and the eastern US.”

Setoguchi said LNG export, petrochemical opportunities and higher power production are expected to increase demand in North America.

About \$100 million in near-term savings could be obtained and the purchase would and support dividend stability and long-term growth, he said.

## WestJet cyberattack remains unresolved one week in, but operations unaffected

CHRISTOPHER REYNOLDS

The Canadian Press

A cyberattack against WestJet that began last week remains unresolved, as questions linger about the nature and fallout of the breach.

The country’s second-largest airline said this week it was working to assess whether sensitive data or customers’ personal information was compromised after hackers accessed its internal systems.

The attack, which was detected late last week, has not affected operations but that some customers may run into “intermittent interruptions or errors” on WestJet’s website and app, according to an online advisory.

Spokesman Josh Yeats said Friday that investigations in collaboration with law enforcement are ongoing, but the company has not specified what type of cyber-intrusion took place, such as a malware or ransomware attack.

The breach at the Alberta-based airline arrived just ahead of foreign leaders, who gathered last weekend for the G7 summit in Kananaskis, Alta., though no direct link to the event has been identified.

Airlines and airports have become increasingly popular prey for hackers, as their troves of personal and financial data and global reach make for tempting targets.

Japan Airlines said it was hit by a cyberattack on Dec. 26, causing delays to more than 20 domestic flights over the winter holidays. The airline said it was able to stop the onslaught and restore its systems hours later, with no impact on flight safety.

In September, hackers demanded US\$6 million in bitcoin from the operator of the Seattle-Tacoma International Airport for documents they stole during a ransomware attack the month before and later posted on the dark web, according to the airport. The Port of Seattle, which owns and operates the airport, opted not to pay, an official said at the time.

WestJet first posted about the “cybersecurity incident” on June 13, soon after it started.

“WestJet has made significant progress on safeguarding our digital environment and supporting the specialized teams working to resolve the cyber incident,” the company said in an update Wednesday.

“We are working as quickly as possible to assess any potential data in scope.”

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# PUBLIC NOTICES

**Medicine Hat**

**DEVELOPMENT PERMITS APPROVED  
JUNE 12 TO JUNE 18, 2025**

**RESIDENTIAL**  
**5318 / 5322 SOUTHLANDS DRIVE SE -**  
Single Detached House  
**12 ROSSMERE BAY SE -**  
Single Detached House  
**COMMERCIAL/INDUSTRIAL/  
INSTITUTIONAL**  
**770 1 STREET SE -** Demolition  
**J 3215 DUNMORE ROAD SE -** Installation Of Portable Sign  
**3292 DUNMORE ROAD SE -** Installation Of Fascia Signs.  
**672 COLLEGE DRIVE SE -** Installation Of One Specialized Sign.  
**HOME BUSINESS**  
**338 4 STREET SW -** Home Business Minor. Mobile Food Vendor.  
**1749 15 AVENUE SE -** Home Business Minor. Excavation/Landscaping/ Demolition.  
**895 1 STREET SW -** Home Business Minor. Sewing/Alterations/Online Sales (Food Service).  
**312 STERLING CRESCENT SE -** Home Business Minor. Project Manager/General Contractor.

**What's Happening  
IN YOUR NEIGHBOURHOOD?**

**Scan code  
to view development  
notices online  
(updated weekly)**

**8AM - 4PM SPECIAL SERVICES**  
Electric Outages..... 403.529.8260  
Gas Emergency..... 403.529.8191  
Water & Sewer Emergency ..... 403.502.8042  
After Hours Special Services ..... 403.526.2828

**THE CITY OF MEDICINE HAT  
TRANSPORTATION MASTER PLAN,  
ACTIVE TRANSPORTATION STRATEGY  
AND TRANSPORTATION  
SAFETY STRATEGY**

TAKE NOTICE that the Medicine Hat City Council is considering adopting the Transportation Master Plan, Active Transportation Strategy and Transportation Safety Strategy (Plan and Strategies).  
  
A non-statutory public hearing in general accordance with the *Municipal Government Act* and the City's *Procedure Bylaw*, and consideration of adopting the Plan and Strategies will be held on **Monday, July 7th, 2025**, at approximately 6:30 p.m. in City Hall Council Chambers (580 First Street SE).  
  
Any person who claims to be affected by the Plan and Strategies may make an oral presentation limited to five minutes to City Council at the public hearing.  
  
Written/ electronic submissions – all written submissions received prior to the public hearing will be provided to City Council. Submissions received by end of day Monday, June 30th, will be published in the Regular City Council Meeting agenda.  
  
All written/ electronic submissions become public documents and must be submitted to the City Clerk Department at 580 First Street SE, Medicine Hat, Alberta T1A 8E6 or via e-mail: clerk@medicinehat.ca.  
  
For further information or to view related documents, please contact the Municipal Works Department at 403-529-8177. Additional information may also be accessed via the 'Shape Your City' section on the City website at www.medicinehat.ca.  
  
Dated at the City of Medicine Hat, in the Province of Alberta, this 14th day of June 2025, updated on June 21, 2025.  
  
Tarolyn Aaserud, City Clerk

**FIRE HYDRANT INSPECTION & WATER MAIN FLUSHING**

Environmental Utilities Maintenance crews perform regular, routine maintenance to uphold the waterworks system infrastructure and water quality by annually inspecting fire hydrants and flushing water mains.  
  
During these operations, there may be some discolouration in the water which is not harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.  
  
Should discolouration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.  
  
For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact Environmental Utilities at 403-529-8176.

**www.medicinehat.ca**