

Market Watch

S&P/TSX	S&P 500	DOW	NASDAQ	DOLLAR	OIL per barrel	Nat. Gas/mmBTU	GOLD
27,314.01	6,296.79	44,342.19	20,895.66	72.89¢US	US\$66.05	US????	US\$ 3,358.30
-72.92	-0.57	-142.30	+ 10.01	+0.18?¢	-\$0.18	+\$???	+\$13

Cogeco, Eastlink seek to appeal CRTC decision on wholesale fibre rules

SAMMY HUDES
The Canadian Press

Two telecommunications companies are seeking to appeal a recent CRTC decision that reaffirmed the ability of Canada's Big Three internet companies to resell fibre internet over rivals' networks.

In a legal challenge filed at the Federal Court of Appeal on Friday, Cogeco Inc. and Halifax-based Eastlink said the regulator's June decision should be quashed.

They alleged that the CRTC rendered an "effectively arbitrary decision" that ignored key arguments and evidence, while also erring in law and jurisdiction.

"Based on the incorrect conclusion that the Big Three are 'new' service providers, the CRTC allowed the Big Three to co-opt a regulatory framework ... to instead compete against each other and against these truly new, regional, and smaller providers," the court filing states.

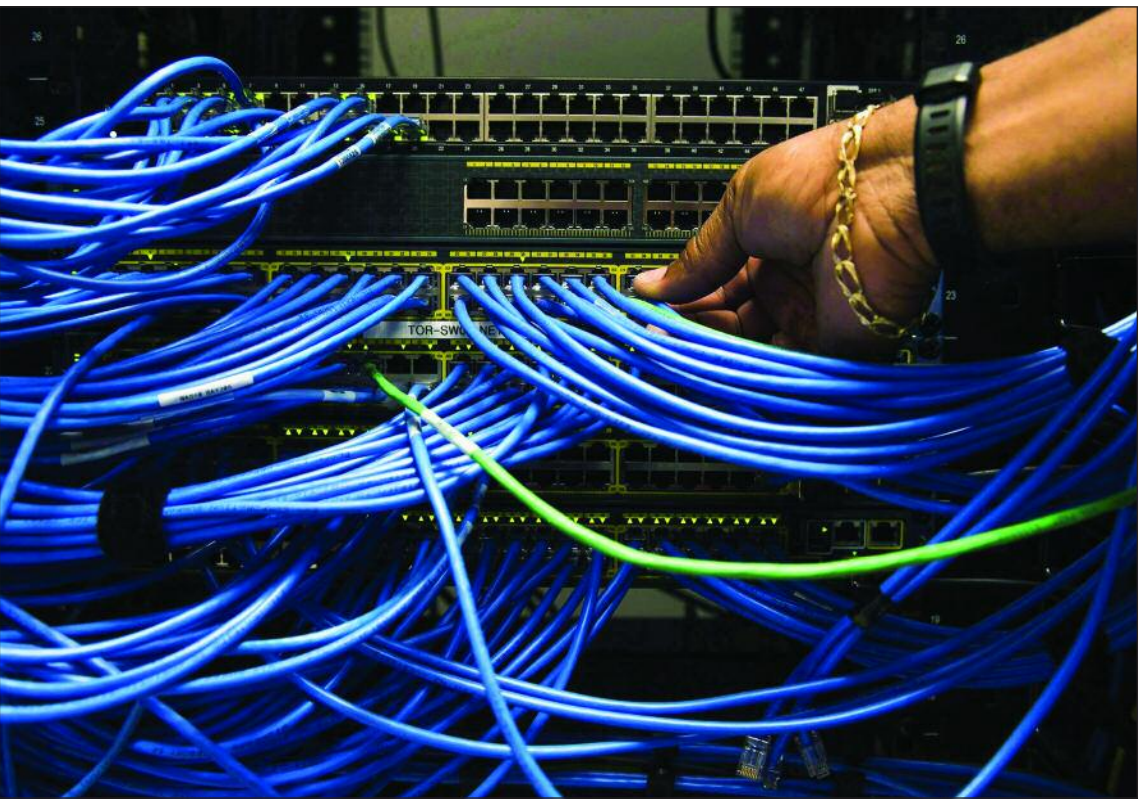
Last month, the CRTC ruled that Rogers Communications Inc., BCE Inc. and Telus Corp.

can provide internet service to customers using fibre networks built by one another — as long as they are doing so outside their core serving regions.

Telus has defended that policy as a way to boost competition in regions where it doesn't have its own network infrastructure, which then improves affordability for customers. Bell and Rogers oppose it, saying the rules discourage the major providers from investing in their own infrastructure.

Many regional and independent carriers have raised concerns that it could make it more difficult for them to compete against larger players. They point out the Big Three are able to offer bundled internet, cellphone and TV packages for a discount, while some standalone internet providers cannot.

"The CRTC is stubbornly maintaining a broken ... resale regime that has completely failed to meet its original objective to help new entrants get into the market," Cogeco president and CEO Frédéric



THE CANADIAN PRESS NATHAN DENETTE

Two telecommunications companies are seeking to appeal a recent CRTC decision that reaffirmed the ability of Canada's Big Three internet companies to resell fibre internet over rivals' networks. Networking cables in a server bay are shown in Toronto on Nov. 8, 2017.

Perron said earlier this week on his company's latest earnings call.

"The CRTC is misusing its power and is favouring telecom giants at the expense of regional players such as Cogeco. It's like forcing regional airlines to let national airlines use their planes. It just doesn't make any sense."

The CRTC said its rules effectively balance the need for both competition and investment, while only having a "modest" near-term effect on the market share of regional carriers.

It said it plans to continue evaluating the effect on the industry, noting there have been "early indicators of improved competitive intensity" but that the extent to which the new rules "will ultimately be successful is still unknown."

But Cogeco and Eastlink say the CRTC erred in law "in a way that irremediably tainted the rest of its analysis."

It said the regulator's decision "treats the country's largest and most powerful telecommunications service pro-

viders as 'new' and reduces barriers to competition for the largest players in the telecommunications market, while increasing these barriers — with potentially fatal effect — for everyone else."

The carriers argued that the commission should "not have concluded that the Big Three are 'new' service providers, given that they are the largest providers of telecommunications services across Canada."

Cogeco and Eastlink also characterized the CRTC's reasoning for its decision as "so insufficient that the CRTC breached procedural fairness and effectively rendered an arbitrary decision by wholly failing to acknowledge or address the long-term effects of bundling ... or the incoherence of the policy with the broader regulatory regime."

The framework initially kicked in May 2024 on a limited basis, when the regulator began requiring Bell and Telus to give competitors — including both big and small companies — access to their fibre-to-the-home networks, in

exchange for a fee.

Those rules initially applied only in Ontario and Quebec, as the CRTC cited a significant competitive decline in those provinces. It noted independent internet providers had been serving 47 per cent fewer customers than two years earlier as many were bought out by larger internet providers.

The CRTC announced in August 2024 the rules would be extended to networks owned by telephone companies countrywide.

But the federal government then asked the commission to reconsider whether the Big Three providers should be able to act as wholesalers under the rules, citing concern about the viability of smaller internet providers to act as alternatives.

The CRTC opened a consultation into the matter and issued a temporary decision this past February that upheld the rules, followed by its final determination in June.

The federal cabinet has until Aug. 13 to decide whether to overrule that decision.

PUBLIC NOTICES



8AM - 4PM SPECIAL SERVICES

Electric Outages.....	403.529.8260
Gas Emergency	403.529.8191
Water & Sewer Emergency	403.502.8042
After Hours Special Services.....	403.526.2828

DEVELOPMENT PERMITS APPROVED JULY 10 TO JULY 18, 2025

RESIDENTIAL

1198 4 AVENUE NE - Backyard Fence Height Variance

376 & 378 RANCHLANDS BOULEVARD NE - Attached Housing

192 HULL CRESCENT NE - Addition (Attached Garage)

17 & 19 SOMERSIDE GATE SE - Attached Housing (Two Principal Dwellings).

19 SOUTHVIEW COURT SE - Detached Garage.

COMMERCIAL/INDUSTRIAL/ INSTITUTIONAL

548 2 STREET SE - Change of Use - Retail & Consumer Services

HOME BUSINESS

222 FAIRCHILD STREET SW - Home Business Minor - Mobile Food Vendor.

26 SAGE CLOSE SE - Home Business Minor - Service (Moving).

2113 HAWKE CRESCENT NE - Home Business Minor- Painting.

14 9 STREET SW-Home Business Minor-Janitorial Service/Delivery Service.

922 HOLT CRESCENT NE - Home Business Minor- Personal Care Aid.



Scan code
to view development notices online (updated weekly)

A person claiming to be affected by a decision of the Development Authority may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Forms available from: City Clerk Dept., 3rd Floor, City Hall or City website: www.medicinehat.ca.

All Development Permits listed are subject to conditions. For more information, contact Planning and Development Services, 2nd Floor, City Hall. Ph. (403) 529-8374.

FIRE HYDRANT INSPECTION & WATER MAIN FLUSHING

Environmental Utilities Maintenance crews perform regular, routine maintenance to uphold the waterworks system infrastructure and water quality by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discolouration in the water which is **not** harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discolouration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact Environmental Utilities at 403-529-8176.

NOW RECRUITING CITY ADVISORY BODIES

Are you a passionate community member who wants to make a difference? If so, consider applying for a position on the one of our boards:

- Community Vibrancy Advisory Board.
- Subdivision and Development Appeal Board

Learn more about each of the available positions and apply at:

<https://www.medicinehat.ca/en/government-and-city-hall/committees-commissions-and-boards.aspx>

For more information, please contact clerk@medicinehat.ca.

Applications open until August 2



SCAN ME

www.medicinehat.ca

Chevron gets go ahead for \$53B Hess deal, and access to one of the biggest oil finds this decade

MICHELLE CHAPMAN
The Associated Press

Chevron has scored a critical ruling in Paris that has given it the go-ahead for a \$53 billion acquisition of Hess and access to one of the biggest oil finds of the decade.

Chevron said Friday that it completed its acquisition of Hess shortly after the ruling from the International Chamber of Commerce in Paris. Exxon had challenged Chevron's bid for Hess, one of three companies with access to the massive Stabroek Block oil field off the coast of Guyana.

"We disagree with the ICC panel's interpretation but respect the arbitration and dispute resolution process," Exxon Mobil said in a statement on Friday.

Guyana is a country of 791,000 people that is poised to become the world's fourth-largest offshore oil producer, placing it ahead of Qatar, the United States, Mexico and Norway. It has become a major producer in recent years.

Oil giants Exxon Mobil, China's CNOOC, and Hess squared off in a heated competition for highly lucrative oil fields in northern South America.

With Chevron getting the green light on Friday, it is now one of the major players in the Stabroek.

"We are proud of everyone at Hess for building one of the industry's best growth portfolios including Guyana, the world's largest oil discovery in



AP FILE PHOTO ROGELIO V. SOLIS

Chevron logos are displayed at a gas station in Columbus, Miss., Oct. 23, 2023.

the last 10 years, and the Bakken shale, where we are a leading oil and gas producer," former Hess CEO John Hess said in a statement. "The strategic combination of Chevron and Hess creates a premier energy company positioned for the future."

Chevron also said that on Thursday the Federal Trade Commission lifted its earlier restriction, clearing the way for John Hess to join its board of directors, subject to board approval.

Chevron announced its deal for Hess in October 2023, less than two weeks after Exxon Mobil said that it would acquire Pioneer Natural Resources for about \$60 billion.

Chevron said at the time that the acquisition of Hess would add a major oil field in

Guyana as well as shale properties in the Bakken Formation in North Dakota.

"Given the significant value we've created in the development of the Guyana resource, we believed we had a clear duty to our investors to consider our preemption rights to protect the value we created through our innovation and hard work at a time when no one knew just how successful this venture would become," Exxon Mobil said Friday. "We welcome Chevron to the venture and look forward to continued industry-leading performance and value creation in Guyana for all parties involved."

Chevron's stock rose more than 3% before the market open, while shares of Hess surged more than 7%. Exxon's stock climbed slightly.