## Market Watch

S&P/TSX 29,050.63 +134.74

**S&P 500** 6,481.50 -20.58

**DOW** 45,400.86 -220.43

**NASDAQ** 21,700.39 -7.30

**DOLLAR** 72.31¢US flat

OIL per barrel US\$61.87 -\$1.61

**GOLD** US\$3,653.30 +\$46.60

## Unemployment up to 7.1% in August as economy loses 66,000 jobs

**CRAIG WONG** 

The Canadian economy lost jobs for the second

month in a row and the unemployment rate climbed to its highest level since May 2016, excluding the pandemic period, Statistics Canada reported on Friday.

The weaker-than-expected reading of the labour market prompted financial markets to increase the odds the Bank of Canada will cut its key interest rate target later this month.

The unemployment rate ticked up to 7.1 per cent in August as the economy lost 66,000 jobs for the month. The monthly jobs report comes after the July labour force survey that showed a loss of 41,000 jobs and an unemployment rate of 6.9 per cent.

A poll of economists heading into the release had expected August to show a gain of 10,000 jobs and the unemployment rate to rise to seven per cent for the month, according to LSEG Data & Analytics.

Leslie Preston, managing director and senior economist at TD, said the unemployment rate has now risen half a percentage point since the start of the year, but noted it could have been worse.

"Looking at that unemployment rate of 7.1 per cent, it would be even higher if we weren't simultaneously having a slowdown in labour force growth," she said.

"We had 31,000 fewer people in the labour force

this month. So if we hadn't had that, the unemployment rate would be even higher.'

The Canadian economy has been under pressure from the tariffs imposed by U.S. President Donald Trump.

While exporters have been adapting to ensure their goods are eligible to enter the U.S. tariff-free under the Canada-U.S.-Mexico Agreement on trade, the steel, aluminum and auto sectors continue to face specific tariffs.

Royal Bank senior economist Claire Fan said the trade dispute is taking its toll on Canadian labour markets.

"The worsening trend in the summer also mirrors condition south of the border — job growth in the U.S. largely ground to a halt since May and the unemployment rate has also edged higher," Fan wrote in a report.

While the weak job numbers help make the case for rate cuts, the August inflation figures to be released on Sept. 16, the day before the next Bank of Canada interest rate decision, are expected to weigh heavily on the policymakers at the central bank.

Preston said TD's expectation is that the Bank of Canada will cut its key interest rate by a quarter of a percentage point twice by the end of the year, but the timing of that is less clear.

"The Bank Canada did act somewhat pre-emptive-



Statistics Canada

Statistique Canada

ly early in the year, cutting interest rates two times, and they've been on hold since then. They are wary of doing too much and potentially kicking off a bout of higher inflation," she said.

Thomas Ryan, North America economist at Capital Economics suggested the jobs report makes a September rate cut by the Bank of Canada "almost certain."

"A September cut from the Bank of Canada looks almost nailed on, with the prospect of another cut before the end of the year looking increasingly likely too," Ryan wrote in a report.

Statistics Canada said Friday there were 60,000 part-time jobs lost in August, while the economy shed 6,000 full-time jobs.

Employment fell across several industries in August. The professional, scientific and technical services industry lost 26,000 jobs, while transportation and warehousing lost 23,000 positions and the manufacturing sector lost 19,000 jobs.

The construction industry added 17,000 jobs. Average hourly wages rose 3.2 per cent on a yearover-year basis in August, following a year-over-year gain of 3.3 per cent in July.

# PUBLIC NOTICES



#### **8AM - 4PM SPECIAL SERVICES**

Electric Outages.......403.529.8260 

Water & Sewer Emergency ......403.502.8042 After Hours Special Services ......403.526.2828

#### **DEVELOPMENT PERMITS APPROVED AUGUST 28 TO SEPTEMBER 3, 2025**

#### **RESIDENTIAL**

343 STERLING CRESCENT SE - Single Detached House With Site Coverage Variance

#### **COMMERCIAL/INDUSTRIAL/ INSTITUTIONAL**

95 CARRY DRIVE SE - Change Of Use To Restaurant.

#### **HOME BUSINESS**

1145 ROSS STREET SE - Home Business Minor. Small Engine Repair.

Scan code to view development notices online (updated weekly)

A person claiming to be affected by a decision of the Development Authority may appeal to the Medicine Hat Subdivision and Development Appeal Board by completing and submitting to the City Clerk Department, the required Notice of Appeal form within twenty one (21) days of this publication. Forms available from: City Clerk Dept., 3rd

Floor, City Hall or City website: www.medicinehat.ca.

All Development Permits listed are subject to conditions. For more information, contact Planning and Development Services, 2nd Floor, City Hall. Ph. (403) 529-8374.

#### THE CITY OF MEDICINE HAT LAND USE BYLAW 4168 PROPOSED AMENDMENTS BYLAW 4854 - REZONING OF **620 PORCELAIN AVENUE SE**

TAKE NOTICE that the Medicine Hat City Council gave first reading on Monday, August 18th, 2025, to the following City of Medicine Hat Bylaw:

Bylaw 4854, amending Land Use Bylaw 4168 to reconfigure the split-zoning of 620 Porcelain Avenue SE (the subject site) from Mixed Use (MU) District, Business Industrial (I-B) District, and Future Urban Development (FUD) District to Business Industrial (I-B) District and Direct Control (DC) District.

A public hearing in general accordance with the Municipal Government Act and the City's Procedure Bylaw, and consideration of second/third readings of proposed Bylaw 4826 will be held on Monday, September 15, 2025, at approximately 6:30 p.m. in City Hall Council Chambers (580 First Street SE).

Any person who claims to be affected by the proposed bylaw may make an oral presentation limited to five minutes to City Council at the public hearing.

Written/electronic submissions - all written submissions received prior to the public hearing will be provided to City Council. Submissions received by 12:00 Noon on Monday, September 8, 2025, will be published in the Regular City Council Meeting

All written/electronic submissions become public documents and must be submitted to the City Clerk Department at 580 First Street SE, Medicine Hat, Alberta T1A 8E6 or via e-mail: clerk@ medicinehat.ca

For further information or to view related documents, please contact Planning & Development Services at 403-529-8374. Additional information may also be accessed via the 'Proposed Bylaws' section on the city website at www.medicinehat.ca.

Dated at the City of Medicine Hat, in the Province of Alberta. this 30th of August, 2025, updated on this 6th day of September,

Tarolyn Aaserud, City Clerk

#### **GAS, ELECTRIC, WIND ENERGY RATES SET FOR SEPTEMBER**

#### Medicine Hat - The City of Medicine Hat has set its September energy commodity rates.

#### Natural Gas – all customers

The September natural gas default rate is \$0.791 per gigajoule (GJ), up from the previous month of \$0.624 per GJ.

The rate is based on the weighted average cost of the City's natural gas purchases for the month of consumption, plus \$0.07/GJ to recover transactional costs and a small rate of return, in accordance with the Gas Utility Bylaw 2489.

#### Electricity - Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting

The calculated electricity rate for July, August and September 2025 is \$0.05269/kWh which, under the Electric Utility Bylaw 2244, defaults to the minimum \$0.07000/kWh for Residential, Farm, Small and Medium Commercial, Unmetered Services and Rental Lighting customers

The rate is based on a 12-month, volume weighted forecast as per the ICE-NGX wholesale electricity energy market, not to exceed a maximum of 11 cents per kilowatt hour (kWh) or go below a minimum rate of seven cents per kWh, and is recalculated on the first business day of January, April, July, and October.

#### **Electricity - Large Commercial, Industrial** and Street Lighting Customers

The current default electricity rate for Large Commercial, Industrial and Street Lighting customers is \$0.12025 per kilowatt hour.

The rate is based on the average of the rates for owners whose regulated rate tariffs are approved by the Alberta Utilities Commission under section 103(2) of the Electric Utilities Act for that calendar month as posted by the Alberta Utilities Commission on its internet page under Rate of Last Resort (ROLR) Regulation.

Under the new ROLR Regulation, this fixed rate is expected to remain in place until December 31, 2026.

Rate of Last Resort	Rate per kWh
Direct Energy Regulated Services	\$0.12020
ENMAX Energy Corporation	\$0.12060
EPCOR Energy Alberta GP (Edmonton)	\$0.12010
EPCOR Energy Alberta GP (outside Edmonton)	\$0.12010
City of Medicine Hat Rate (based on the average)	\$0.12025

#### Going Green Charge

Customers also have a "Going Green" surcharge on their bill. This surcharge is for renewable energy purchased for residential, farm, small and medium commercial customers.

The Going Green surcharge is calculated monthly to recover costs incurred to purchase renewable energy.

The Going Green surcharge for September is \$0.0040 per kilowatt

For more details about energy rates, visit medicinehat.ca/energyplans. For further information, please contact: media@medicinehat.ca

#### FIRE HYDRANT INSPECTION & WATER MAIN FLUSHING

Environmental Utilities Maintenance crews perform regular, routine maintenance to uphold the waterworks system infrastructure and water quality by annually inspecting fire hydrants and flushing water mains.

During these operations, there may be some discolouration in the water which is **not** harmful to consume and will dissipate when flushing is complete. Please note that discoloured water should not be used for laundry and that fluctuating water pressure may also be noticed.

Should discolouration persist beyond three hours, turn on a cold-water faucet or an outside sprinkler and let the water run for several minutes until the water runs clear.

For additional information or to confirm whether crews are working in your zone, refer to the Water Flushing information on the City's website at www.medicinehat.ca/water or contact Environmental Utilities at 403-529-8176.

#### www.medicinehat.ca

## Jobless rate by province

The Canadian Press

Canada's national unemployment rate was 7.1 per cent in August. Here are the jobless rates last month by province (numbers from the previous month in brackets):

- Nfld. and Labrador 10.7 per cent (10.5)
- Prince Edward Island 8.1 per cent (8.8)
- Nova Scotia 6.5 per cent (7.0) • New Brunswick 7.7 per cent (7.5)
- Quebec 6.0 per cent (5.5) • Ontario 7.7 per cent (7.9)
- Manitoba 5.7 per cent (5.5)
- Saskatchewan 4.7 per cent (5.0)
- Alberta 8.4 per cent (7.8)
- British Columbia 6.2 per cent (5.9)

### Jobless rate by city

The Canadian Press

Statistics Canada also released seasonally adjusted, three-month moving average unemployment rates for major cities. It cautions, however, that the figures may fluctuate widely because they are based on small statistical samples.

Here are the jobless rates last month by city (numbers from the previous month in brackets):

- St. John's, N.L. 7.0 per cent (6.7)
- Halifax 5.7 per cent (5.4)
- Moncton, N.B. 7.1 per cent (6.7)
- Saint John, N.B. 7.6 per cent (7.3)
- Fredericton 5.9 per cent (5.9)
- Saguenay, Que. 4.0 per cent (4.0) • Quebec City 4.4 per cent (4.7)
- Sherbrooke, Que. 5.4 per cent (5.0)
- Trois-Rivières, Que. 5.6 per cent (5.6) • Drummondville, Que. 5.8 per cent (6.3)
- Montreal 6.8 per cent (6.7)
- Gatineau, Que. 6.6 per cent (6.6)
- Ottawa 6.8 per cent (6.4)
- Kingston, Ont. 6.8 per cent (6.8) • Belleville-Quinte West, Ont. 7.5 per cent (7.2)
- Peterborough, Ont. 6.1 per cent (7.7)
- Oshawa, Ont. 9.0 per cent (9.7) • Toronto 8.9 per cent (9.0)
- Hamilton, Ont. 6.9 per cent (6.3)
- St. Catharines-Niagara, Ont. 7.0 per cent (6.9) • Kitchener-Cambridge-Waterloo, Ont. 7.1
- per cent (7.3)
- Brantford, Ont. 9.4 per cent (7.8) • Guelph, Ont. 8.7 per cent (7.2)
- London, Ont. 6.1 per cent (6.5) • Windsor, Ont. 11.1 per cent (10.2)
- Barrie, Ont. 7.0 per cent (6.5)
- Greater Sudbury, Ont. 6.4 per cent (5.7) • Thunder Bay, Ont. 5.0 per cent (5.2)
- Winnipeg 6.2 per cent (5.8) • Regina 5.9 per cent (5.6)
- Saskatoon 5.0 per cent (4.5)
- Lethbridge 6.7 per cent (5.7) • Calgary 7.7 per cent (7.7)
- Red Deer 6.7 per cent (5.4) • Edmonton 8.5 per cent (7.9)
- Kelowna, B.C. 4.1 per cent (4.7)
- Kamloops, B.C. 10.3 per cent (10.7) • Chilliwack, B.C. 6.1 per cent (5.6)
- Abbotsford-Mission, B.C. 6.8 per cent (6.4)
- Vancouver 6.1 per cent (6.1) • Victoria 5.1 per cent (4.8)
- Nanaimo, B.C. 8.5 per cent (7.8)

#### **Quick facts**

A quick look at Canada's August employment figures (numbers from the previous month in brackets):

**Unemployment rate:** 7.1 per cent (6.9)

Employment rate: 60.5 per cent (60.7) Participation rate: 65.1 per cent (65.2)

**Number unemployed:** 1,594,600 (1,560,200) **Number working:** 20,954,900 (21,020,400)

Youth (15-24 years) unemployment rate: 14.5 per cent (14.6) Men (25 plus) unemployment rate: 6.2 per

cent (6.0)

Women (25 plus) unemployment rate: 5.4 per cent (5.2)